

CITY OF GREEN COVE SPRINGS



**FISCAL YEAR 2022/2023
APPROVED BUDGET**

Prepared by:

The City of Green Cove Springs Staff:

Steve Kennedy, City Manager
Mike Null, Asst. City Manager / Public Works Director
Marlena Guthrie, CPA, Finance Director
Lolita Lockett, Accounting Manager
Kim Thomas, Executive Assistant

A very special "THANK YOU" to all City Staff for their assistance and dedication!

TABLE OF CONTENTS

City of Green Cove Springs Government	PAGE
Mayor and City Council	
City Administration	
Introduction	
Section One: Budget Summary	
Introduction to City Budgeting.....	1-1
The Budget Process	1-2
Budget Process Highlights.....	1-3
Budget Calendar	1-4
City Organizational Chart.....	1-6
Summary Information.....	1-7
Budget Sources and Uses.....	1-8
Budget Revenues by Source	1-9
Budget Uses by Function – All Funds.....	1-10
Budget by Function – All Funds.....	1-11
Budget Uses by Function – General Fund.....	1-13
Budget by Function – General Fund.....	1-14
Budget by Function – Special Revenue Fund.....	1-15
Major Revenue Sources	1-16
Chart: Major Revenues	1-17
Chart: Ad Valorem Property Tax	1-18
Chart: Property Values	1-19
Chart: Local Option Fuel Tax.....	1-20
Chart: State Revenue Sharing.....	1-21
Chart: Telecommunications Tax.....	1-22
Chart: Local Government Half Cent Sales Tax.....	1-23
Chart: Discretionary Surtax	1-24
Chart: Building Permits, Inspections, and Plan Reviews	1-25
Chart: Fines and Forfeitures	1-26
Chart: Electric Customers.....	1-27
Chart: Electric Revenue, Expenses, P & I on Debt	1-28
Chart: Water Customers	1-29
Chart: Water Revenue, Expenses, P & I on Debt	1-30
Chart: Wastewater Customers	1-31
Chart: Wastewater Revenue, Expenses, P & I on Debt.....	1-32
Chart: Solid Waste Customers.....	1-33
Chart: Solid Waste Revenue, Expenses, P & I on Debt	1-34
Chart: Stormwater Revenue, Expenses, P & I on Debt	1-35
Full Time Equivalent Positions Summary.....	1-36
Personnel Overview Detail.....	1-37
Personnel Overview Summary	1-41
Debt Service Budget Summary	1-42
Estimation of City's Ending Fund Balance	1-43

TABLE OF CONTENTS

Approved Budget Fund Balance Summary	1-44
Interfund Transfer Overview	1-45
Interfund Transfer Summary	1-46
Economic Indicators	1-47
Demographic & Economic Information	
City Population	1-48
Total Taxable Value	1-49
Property Tax Revenue Constant Value.....	1-50
Operating Revenue Per Capita.....	1-51
Expenditures Per Capita	1-52

Section Two: Fund Summaries

Budget by Fund.....	2-1
Basis of Accounting and Budgeting	2-2
Fund Accounting	2-3
Budget by Fund Type	2-4
General Fund Detail.....	2-5
Building Fund (102)	2-8
Special Law Enforcement Trust (104).....	2-9
Electric Utility (401).....	2-10
Water Utility (402)	2-11
Wastewater Utility (403)	2-12
Solid Waste Utility (404).....	2-13
Customer Service (405)	2-14
Stormwater (406).....	2-15
Reclaimed Water Utility (407)	2-16

Section Three: Department Summaries

Department Summaries	3-1
City Council.....	3-2
City Clerk.....	3-4
City Manager	3-6
Human Resources	3-8
Augusta Savage Arts & Community Center.....	3-10
Finance.....	3-12
Information Technology	3-14
General Services	3-16
City Attorney	3-18
Development Services	3-20
Code Enforcement	3-22
Police	3-24
Public Works	3-26
Right-of-Way Maintenance	3-28
Parks	3-30
Parks & Recreation Programming.....	3-32

TABLE OF CONTENTS

Equipment Maintenance	3-34
Electric	3-36
Water.....	3-38
Wastewater	3-40
Reclaimed Water	3-42
Solid Waste.....	3-43
Stormwater.....	3-45
Customer Service.....	3-47
Special Revenue Funds	
Building Fund	3-49
Special Law Enforcement Trust Fund	3-51
Debt Service Fund – Police Emergency Operations Center	3-53
Debt Service Fund – Spring Park	3-54

Section Four: Capital Improvement Program (CIP)

CIP Overview	
Funding Source Codes	4-1
General Fund Project Funding Sources	4-2
Estimated Reserve Account Balances – General Fund.....	4-5
City Clerk.....	4-6
Augusta Savage Arts & Community Center.....	4-7
Information Technology.....	4-9
General Services	4-10
Development Services.....	4-11
Police	4-12
Public Works	4-13
Right of Way Maintenance	4-16
Parks	4-18
Utility Fund CIP Summary Project Funding	4-21
Estimated Reserve Account Balances – Utility Fund.....	4-23
Electric.....	4-24
Water.....	4-27
Wastewater	4-31
Solid Waste.....	4-35
Stormwater.....	4-37
Reclaimed Water.....	4-40
Building Fund.....	4-41

General Fund – Equipment List

Utility Fund – Equipment List

TABLE OF CONTENTS

Section Five: Debt Service

Debt Service Overview	5-1
Current Debt Obligations.....	5-2

Section Six: Glossary of Key Terms

Glossary of Key Terms.....	6-1
----------------------------	-----

Section Seven: Fiscal Policies

Fiscal Policies	7-1
-----------------------	-----

Budget Instruction Manual

Vision Plan

CITY OF GREEN COVE SPRINGS GOVERNMENT

GENERAL INFORMATION

The City of Green Cove Springs is geographically located in Northeast Florida. The City's boundaries encompass 8 square miles. The latest estimate of the City's population is 9,959.

FIVE-MEMBER CITY COUNCIL

The City of Green Cove Springs, a political subdivision of the State of Florida, is guided by an elected five-member City Council. Council Members are elected in non-partisan elections to represent the entire City. The City Council performs legislative functions of government by developing policy for the management of the City of Green Cove Springs. The City Manager, a professional appointed by the Council, and the City Manager's staff are responsible for implementation of those policies. The City Attorney and City Clerk are also appointed by the City Council.

ROLE OF THE CITY MANAGER

The City Manager is an appointed official who is responsible for carrying out all decisions, policies, ordinances, and motions of the City Council.

The Departments under the City Manager are responsible for providing road maintenance, parks and recreation, development services, law enforcement services, and utility services. Offices that provide support services (human resources), finance, and information technology are also under the direction of the City Manager.

These services are grouped into the following Departments: City Council, City Clerk, City Manager, Human Resources, Augusta Savage Arts & Community Center, Finance, Information Technology, General Services, City Attorney, Development Services, Code Enforcement, Police, Public Works, Right-of-Way Maintenance, Parks & Recreation, Parks & Recreation Programming, Equipment Maintenance, Building Fund, Special Law Enforcement Trust Fund, Electric, Water, Wastewater, Reclaimed Water, Solid Waste, Customer Service, and Stormwater. Support Staff for these Departments report to the City Manager.

CITY OF GREEN COVE SPRINGS

MAYOR AND CITY COUNCIL

Matt Johnson, Mayor

Constance Butler, Vice Mayor

Edward Gaw, Council Member

Steven Kelley, Council Member

Thomas Smith, Council Member

CITY ADMINISTRATION

CHARTER OFFICERS

Steve Kennedy, City Manager
L. J. Arnold, III, City Attorney
Erin West, City Clerk

DEPARTMENT DIRECTORS

Marlena Guthrie, CPA, Finance Director
Dee Jones, Human Resources Director
John Guzman, Police Chief
Mike Null, Assistant City Manager / Public Works Director
Michael Daniels, Planning and Zoning Director
James A. Yeager, Electric Director

INTRODUCTION

This document represents the approved financial budget for FY 2022/2023 for the City of Green Cove Springs. The document is divided into seven (7) Sections: Section One – Budget Summary, Section Two – Fund Summaries, Section Three – Department Summaries, Section Four – Capital Improvement Program, Section Five – Debt Service, Section Six – Glossary of Key Terms, and Section Seven – Fiscal Policies.

Section One – Budget Summary contains information about the process of adopting the budget, graphs and information about revenue sources, summary tables of the department budget, a description and summary of the City's interfund transfers, and a summary of funded full-time equivalent positions.

Section Two – Fund Summaries include a budget by fund segment listing detailed information about various funds and their adopted funding levels.

Section Three – Department Summaries include mission statements and summary budgets for each City Department.

Section Four – Capital Improvement Program (CIP) includes a listing of the Capital Improvement Projects for FY 2022/2023 through FY 2026/2027.

Section Five – Debt Service includes information about the City's outstanding debt obligations.

Section Six – Glossary of Key Terms includes a listing of various budget document terms.

Section Seven – Fiscal Policies includes fiscal policies for the City.

Persons interested in reviewing any materials or documents comprising the FY 2022/2023 proposed budget at any level are encouraged to contact the City of Green Cove Springs Finance Department at (904) 297-7500. The Finance Department's location and mailing address is 321 Walnut Street, Green Cove Springs, FL 32043.



SECTION ONE

BUDGET SUMMARY

INTRODUCTION TO CITY BUDGETING

Defining a City Budget

A City Budget is a plan for using City government's financial resources. The budget estimates proposed spending for a given period and estimates the proposed means of paying for them. Two components of a budget are the revenue or sources and the expenditure or uses.

Defining Revenue

Revenues are the financial resources. The City of Green Cove Springs has a large variety of revenue sources including property taxes, licenses, permits, charges for services, fines, and grants.

Defining Expenditure

Expenditure is a use of financial resources. There are three types of expenditures: operating, capital and debt. Operating expenditures include the day-to-day expenses such as salaries, supplies, utilities, and equipment purchases. Capital expenditures include construction of roads, parks, buildings, and the purchase of land. Debt is the expense related to principal and interest on long-term bonds and notes issued by the City.

Defining Fund Balance

Fund balances are funds carried over from the previous fiscal year. The City has a variety of uses for fund balance including reserve for future capital projects, for emergencies and catastrophes, for certain bond issues, and for other contingencies and expenditures.

Defining Fund Accounting

Government budgeting divides the budget into categories called funds. Fund accounting and budgeting allows a government to budget and account for revenues restricted by law or policy. Some restrictions are imposed by national accounting standards, the federal and state governments and by the City Council. As a result, the City develops a budget with categories to reflect imposed restrictions. This is done by using a variety of funds. Funds allow the City to segregate the restricted revenues and related expenditures.

The City budget has various funds that account for restricted revenues and expenditures. Each fund must balance – revenues (sources) must equal expenditures (uses) – and each fund must be separately monitored. The City budget, adopted each year by the Council, is the total of all funds.

THE BUDGET PROCESS

The process of compiling the City of Green Cove Springs annual budget is practically a year-round activity. The basis for the process is statutory deadlines established by the State of Florida. The Finance Department establishes the remainder of the process to ensure necessary information is collected, priorities are determined, and recommendations can be made by the City Manager to the Council. The City Manager is the official Budget Officer for the City of Green Cove Springs. The Council establishes tax rates and adopts the annual budget.

The budget process began with a review and consideration of comments from the prior year budget process. This led to the budget “kick-off” meeting in April 2022 with Department Directors. Directions for the budget process were provided and written budget instructions were distributed. Departments were instructed to prepare budgets using a “continuation” funding level. “Continuation” level funding is the level of funding needed to provide the same level of service in the next fiscal year as was provided in the current fiscal year.

The City Manager formally presented the Proposed Budgets in July 2022. The Council and public review, changes, and formal adoption lasts through late September.

This includes workshops with the Council to discuss the operating budget and the capital improvement budget.

The proposed millage rates for FY 2022/2023 will be set on July 19, 2022. The proposed millage rates are used by the Property Appraiser to prepare Truth-in-Millage or “TRIM” notices which will be distributed in mid-August. TRIM notices advise County taxpayers of how tax rates proposed by all local taxing authorities combines with current information on assessed value of real property and how it will affect the taxes on each taxed parcel of land. The TRIM notice also serves as the official notification of the time and place of the first public hearing for adoption of tentative millage rates and budget by each taxing authority.

State law requires two public budget hearings. The first public budget hearing will be held on September 6, 2022. After hearing public testimony, the Council will adopt tentative millage rates and a proposed FY 2022/2023 budget. The second public hearing will be held on September 20, 2022. The hearing will be advertised by a published notice and a published breakdown of the millage rates and budget. Like the first public hearing, the Council will hear public testimony prior to adopting the final millage rates and the final budget.

BUDGET PROCESS HIGHLIGHTS

Preparation	April 5	Budget Kickoff Meeting
	May 10	Budget Submission due from Departments
Review	May-July	Finance Department, Assistant City Manager, City Manager and Department Directors review budgets
	July 1	Official preliminary taxable values provided by Property Appraiser's Office
Adoption	July – August	Workshops are held on the Operating and Capital Improvement Budgets, to set millage rates and discuss any budget issues
	July 14	City Manager presents proposed budgets to Council
	July 5	Council establishes Public Hearing dates for the adoption of the Budget
	September 6	First Public Hearing to Adopt Tentative Millage Rates for 2022/2023 and Budget (required by State Law)
	September 20	Second Public Hearing to Adopt Final Millage Rates for 2022/2023 Tax Roll and the FY 2022/2023 Budget (required by State Law)

CITY OF GREEN COVE SPRINGS FY 2023 BUDGET CALENDAR

DATE(S)	ACTIVITY	PARTICIPANTS
<i>APRIL 2022</i>		
T 5	Budget kick-off meeting - distribute Operating Budget & CIP Worksheets	City Manager, Finance, Depts
<i>MAY 2022</i>		
T 10	Dept. heads submit Operating Budgets and Capital Improvement Worksheets to Finance	Finance, Depts
<i>JUNE 2022</i>		
M-TH 6-9	City Manager meets with individual dept heads to review Operating Budgets and Capital Improvement Worksheets	City Manager, Finance, Depts
M-W 13-30	City Manager & Finance prepare Operating and Capital Improvement Budgets	City Manager, Finance
<i>JULY 2022</i>		
F 1	Receive DR420 from Property Appraiser Contact School Board, & BOCC for hearing dates (TBD)	Finance Finance Director
M-TH 4-14	Finalize Budget & CIP	City Manager, Finance Director
TH 14	City Manager submits Operating Budget & Final CIP to Council	City Manager
T 19	Council establishes tentative millage rate and sets dates for public hearings.	
<i>AUGUST 2022</i>		
M 1	Finance certifies millage rate to tax appraiser & 1st hearing date to adopt tentative budget, millage & CIP - due within 35 days of certification. Send DR420 & MMP to Appraiser & Tax Collector	Finance Director
TH 4	8 AM Budget Workshop for Outside Agencies, Health Insurance Plan and All Utility Enterprise Funds & associated CIP, General Fund Revenues and Expenditures & associated CIP, Police Building Capital Improvement Fund, Spring Park Capital Improvement Fund, Building Special Revenue Fund & associated CIP, and Special Law Enforcement Trust Fund	Council, City Manager, Depts
T 9	8 AM Budget Workshop - Review/Complete any unfinished Budget Issues	Council, City Manager, Depts
M 15	Estimated Date: Notice of Proposed Millage Rates mailed to taxpayers by County	Council, City Manager, Depts
TH 25	Tentative Budget put on website to announce public hearing dates	Finance

CITY OF GREEN COVE SPRINGS FY 2023 BUDGET CALENDAR

SEPTEMBER 2022

T	6	Tentative budget, millage and CIP hearings/ adoption	Council, City Manager, Depts
----------	----------	---	-------------------------------------

1st reading of Resolution to pass Millage, Budget and CIP
Cannot be held sooner than 10 days after notices mailed by appraiser

F	9	Send ads to newspaper for advertising in Clay Today newspaper-final budget & millage hearings/adoption on 9/20/22. Send Budget Summary & Notice of Tax Increase/ Decrease (Make sure proper summary is used due to whether rolled back rate & millage are equal). Clay Today uses a Thursday date	Finance Director
----------	----------	---	------------------

TH	15	Ad appears in Clay Today for final hearing on budget & millage	Clay Today
-----------	-----------	--	------------

T	20	Final Hearing on budget, millage, CIP & adoption of all	Council, City Manager, Depts
----------	-----------	--	-------------------------------------

Must be within 15 days after tentative adoption- must be at least 2 but not greater than 5 days after the ad

2nd and Final hearing on Ordinance to adopt Millage, Budget and CIP.

W	21	Fax & mail Precertification to DOR Form 487V along with millage resolutions	Finance Director
----------	-----------	---	------------------

F	23	Certify adopted millage to Property Appraiser, Tax Collector & DOR (within 3 days of final hearing) (Send resolution on millage only) Send to DOR as well. Receipt of Resolution is official notification of millage approved by Council	Finance Director
----------	-----------	--	------------------

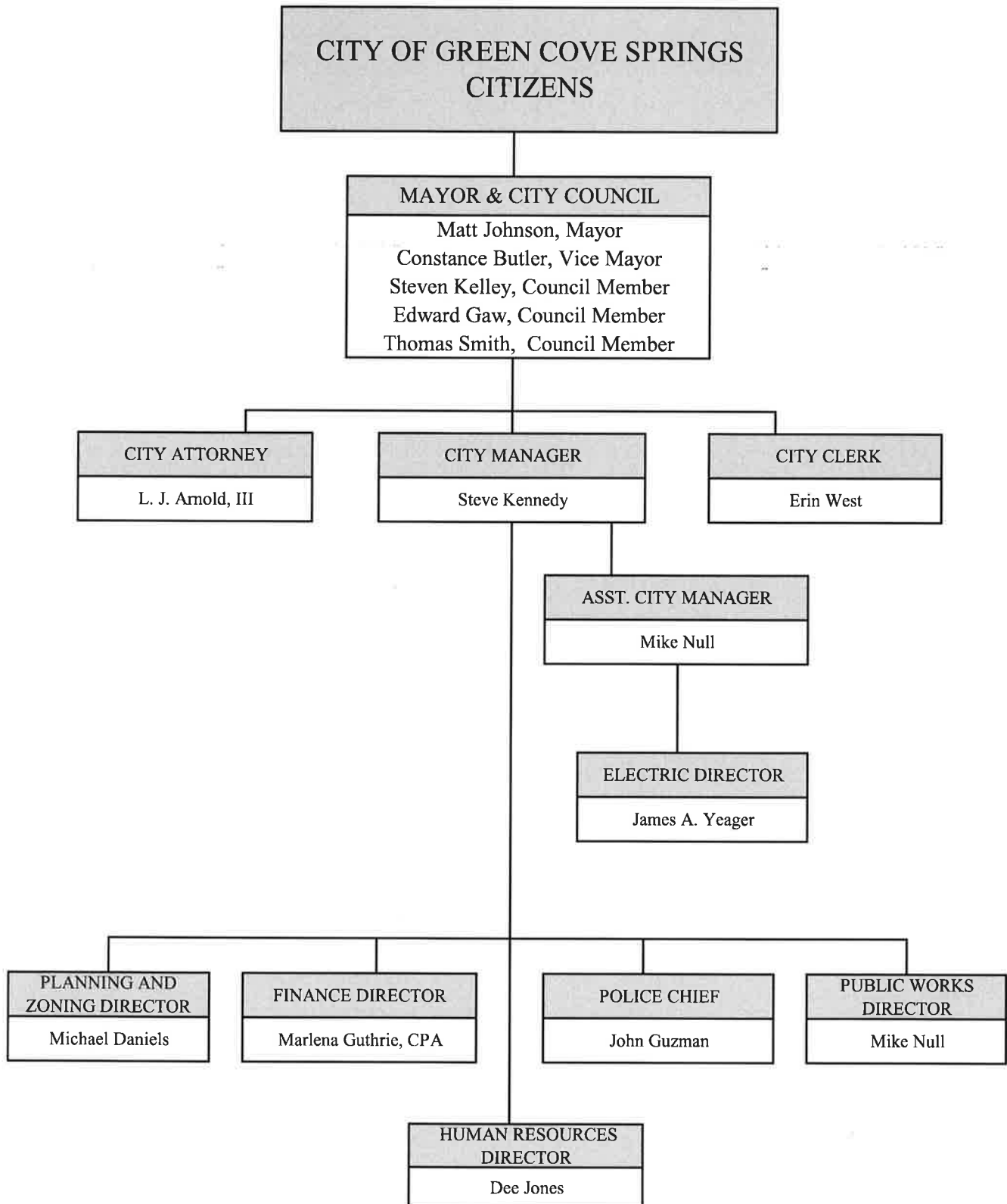
OCTOBER 2022

M	3	Put final Budget on website	Finance
----------	----------	-----------------------------	---------

M	3	Complete & certify DR - 422 on E-Trim to Property Appraiser, Tax Collector, & DOR Must be within 3 days of receipt of form from Property Appraiser. Send form 487V to DOR - include DR420 MM in TRIM package	Finance Director
----------	----------	--	------------------

T	4	Certify compliance with SS 200.065 & SS 200.068 to DOR within 30 days of final adoption. Send Form 487, Cover Sheet, DR422 & 487V to DOR - include DR 420-MM in TRIM package.	Finance Director
----------	----------	---	------------------

CITY OF GREEN COVE SPRINGS GOVERNMENT



SUMMARY INFORMATION

The approved budget for FY 2022/2023 decreased \$667,991 from the FY 2021/2022 approved budget.

The Operating Budget

Expenditures

The major component of the budget is the operating budget, which is the portion that pays for the day-to-day services. The operating budget is composed of five types of expenditures: personal services, operating expenses, capital outlay, debt service and grants and aids.

Personal Services reflects salaries of elected officials, salaried and hourly employees, and temporary employees. It includes overtime pay, mandatory contributions to the Florida Retirement System, social security and Medicare Taxes and employee health insurance, and life insurance premiums.

Operating Expense reflects costs of supplies, utilities, fuel, rent, professional service contracts, etc. Increases in this area reflect mostly adjustments for materials, supplies, fuel, and other operating costs.

Capital Outlay reflects costs of equipment, fleet, data processing and other equipment. The changes in this category represent mainly equipment and vehicles necessary to replace an aging fleet and equipment in various City Departments.

Debt Service reflects legally obligated payments (principal and interest), reserves, and debt administration costs on outstanding borrowings of the City.

Grants and Aids reflect amounts appropriated to regional governments, agencies, or other not-for-profit organizations and businesses to support programs or activities provided by those organizations that provide benefit to the City.

Revenues

Property Taxes – Overall, the City's taxable value increased by \$76.0 million or 13.65% from FY 2021/2022. The City also experienced a 2.55% increase in tangible personal property values from FY 2021/2022.

Other Taxes – As we emerge from the Coronavirus Pandemic, there are increases in other tax revenue which includes increased receipts from existing taxes, which include the Infrastructure Surtax, Telecommunications Taxes, Gas Taxes, and Sales Taxes.

Charges for Services – The charges and fees associated with the operations of the City's utility system are \$22.5 million or \$2.9 million more than FY 2021/2022.

Licenses and Permits – The City Council authorizes the collection of Building Permit Fees that are used as an offset for the cost of building inspection operations.

Additional detailed information on City revenues and millage rates can be found in the "Major City Revenues" section.

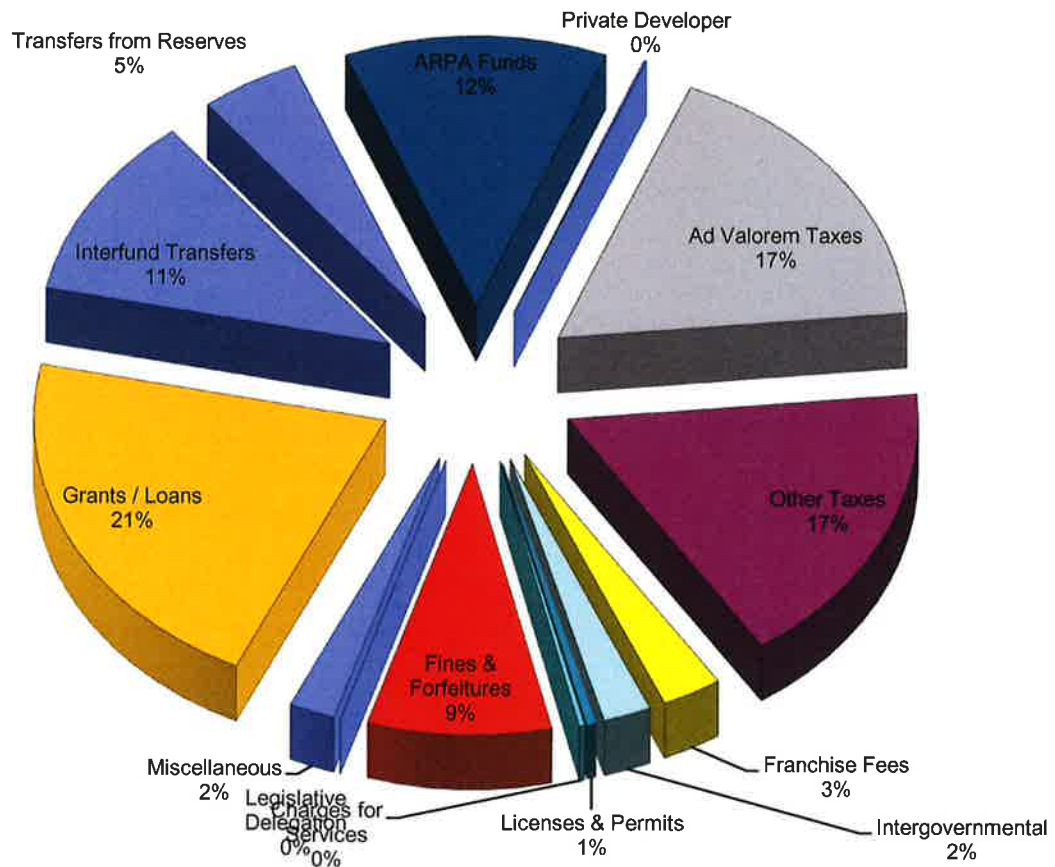
GENERAL FUND BUDGET SOURCES AND USES

Sources	FY 20 Actual	FY 21 Actual	FY 22 Approved	FY 23 Approved
Use of Fund Balance	\$ -	\$ -	\$ -	\$ -
Revenue:				
Ad Valorem Taxes	1,766,498	1,915,494	2,072,264	2,760,168
Other Taxes (Local, State, Utility)	2,538,966	2,754,066	2,294,463	2,735,155
Franchise Fees	7,992	7,049	401,077	435,075
Grants / Loans	6,917	236,107	2,461,000	3,392,632
Licenses & Permits	42,630	39,093	50,000	70,000
Development Services	28,857	34,997	40,000	40,000
Intergovernmental	394,734	939,018	348,088	348,088
Physical Environment	107,078	109,003	74,839	81,219
Recreational Events	30,641	42,363	66,000	73,000
Police Revenue	1,061,659	1,077,416	1,385,033	1,346,377
Interest	32,162	2,534	3,000	5,000
Surplus Sales	6,973	43,212	155,000	30,000
Private Developer	-	-	15,000	18,000
Legislative Delegation	600,000	-	300,000	-
ARPA Funds	-	-	2,147,911	1,922,822
Miscellaneous	83,049	76,198	127,380	146,509
Total Revenue	6,708,156	7,276,550	11,941,055	13,404,045
Transfers-In	1,836,331	1,686,331	1,756,465	1,756,465
Other Non-Revenues - Reserves	-	-	325,440	729,135
	1,836,331	1,686,331	2,081,905	2,485,600
TOTAL SOURCES	\$ 8,544,487	\$ 8,962,881	\$ 14,022,960	\$ 15,889,645

Uses	FY 20 Actual	FY 21 Actual	FY 22 Approved	FY 23 Approved
Operating Budget				
Personnel Services	4,637,320	4,752,709	5,018,930	6,141,272
Operating Expenses	1,680,270	2,140,554	2,302,463	2,422,628
Capital Outlay	2,562,221	1,895,461	4,312,859	6,804,996
Contingency	-	-	2,147,911	28,670
Total Operating Budget	8,879,811	8,788,724	13,782,163	15,397,566
Grants & Aids	-	-	-	-
Transfers to Other Funds	241,390	241,635	240,797	492,079
Other Uses				
Contributions to Reserves				
TOTAL USES	\$ 9,121,201	\$ 9,030,359	\$ 14,022,960	\$ 15,889,645

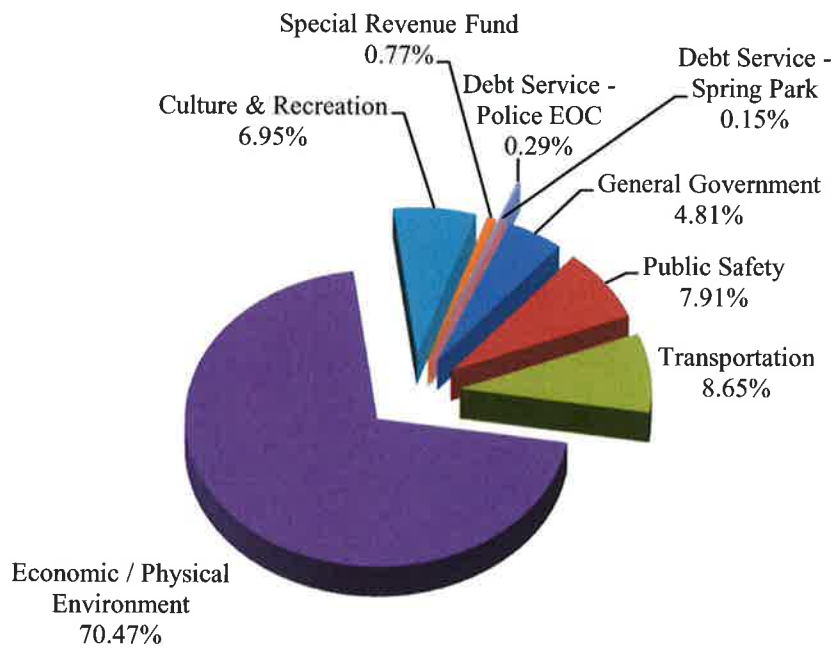
GENERAL FUND BUDGET REVENUES BY SOURCE

Ad Valorem Taxes	\$ 2,760,168
Other Taxes	\$ 2,735,155
Franchise Fees	\$ 435,075
Intergovernmental	\$ 348,088
Licenses & Permits	\$ 70,000
Charges for Services	\$ 40,000
Fines & Forfeitures	\$ 1,346,377
Legislative Delegation	\$ -
Miscellaneous	\$ 335,728
Grants / Loans	\$ 3,392,632
Interfund Transfers	\$ 1,756,465
Transfers from Reserves	\$ 729,135
ARPA Funds	\$ 1,922,822
Private Developer	\$ 18,000
TOTAL	<u>\$ 15,889,645</u>



BUDGET USES BY FUNCTION - ALL FUNDS

General Government	\$ 2,652,992
Public Safety	4,360,819
Transportation	4,772,403
Economic / Physical Environment	38,872,987
Culture & Recreation	3,831,785
Special Revenue Fund	426,825
Debt Service - Police EOC	160,438
Debt Service - Spring Park	81,445
TOTAL	<u>\$ 55,159,694</u>



BUDGET BY FUNCTION - ALL FUNDS

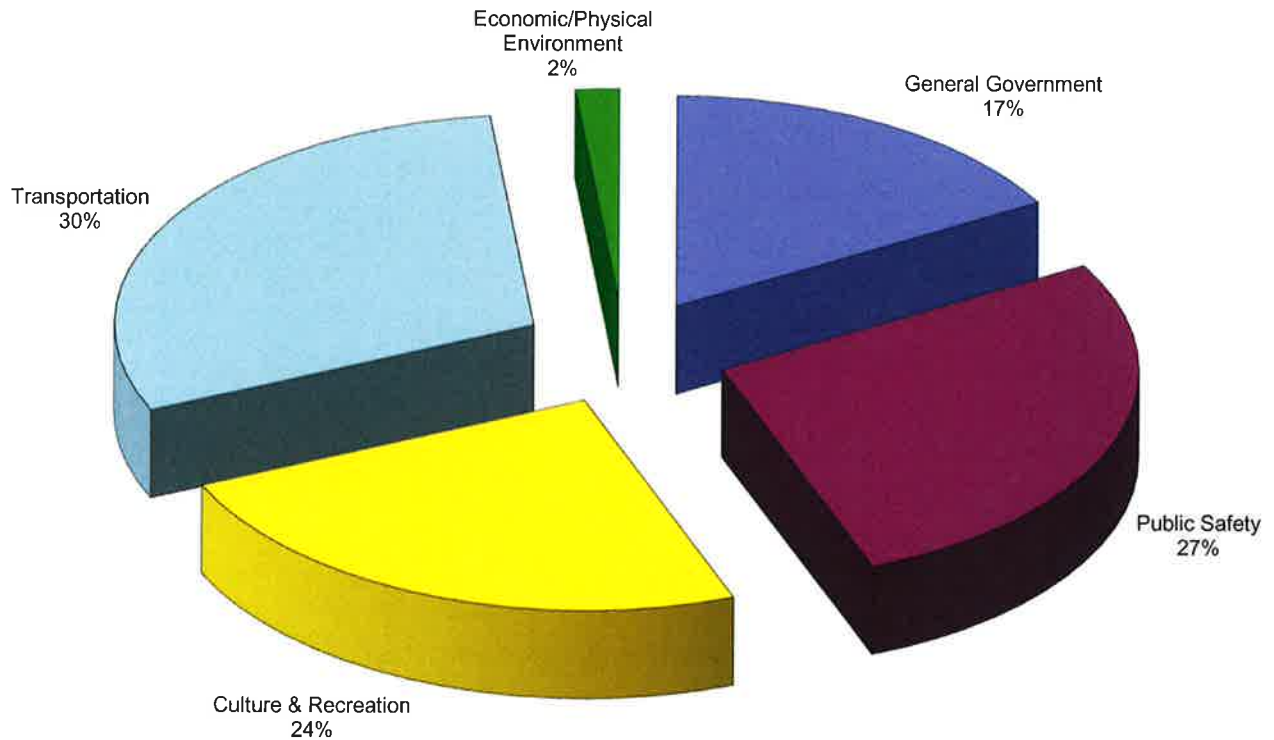
	FY 20 Actual	FY 21 Actual	FY 22 Approved	FY 23 Approved
General Fund				
Legislative	\$ 55,065	\$ 60,670	\$ 83,516	\$ 66,364
City Clerk	127,973	131,697	160,560	182,732
City Manager	339,074	362,860	371,833	400,153
Human Resources	217,322	255,132	276,792	350,729
Finance	320,280	339,926	353,190	401,618
Information Technology	198,179	188,570	245,488	232,457
General Services	641,104	458,846	2,514,311	785,385
City Attorney	109,165	104,463	142,943	233,554
Development Services	118,968	289,808	245,053	271,646
Code Enforcement	64,821	65,504	76,168	107,139
Police Department	3,347,796	3,546,549	3,704,547	4,253,680
Public Works	1,696,943	641,516	2,580,000	4,208,493
Right-of-Way Maintenance	227,941	288,834	269,492	339,525
Equipment Maintenance	158,951	172,658	193,190	224,385
Subtotal	7,623,582	6,907,033	11,217,083	12,057,860
Physical Environment				
Electric Utility Services	13,753,405	17,327,335	16,040,576	19,735,772
Water Utility Services	2,660,758	3,360,699	3,385,989	2,882,120
Wastewater Utility Services	7,271,739	6,296,039	16,457,745	8,694,491
Solid Waste Services	633,260	1,038,614	698,546	1,123,699
Stormwater Services	208,260	299,131	1,628,818	1,175,697
Customer Service	493,619	464,258	454,252	648,203
Reclaimed Water	60,610	60,609	0	986,000
Subtotal	25,081,651	28,846,685	38,665,926	35,245,982
Special Revenues				
Special Law Enforcement Trust Fund	16,501	12,648	20,000	20,000
Building Fund	338,889	375,204	364,638	406,825
Disaster Fund	0	0	0	0
Subtotal	355,390	387,852	384,638	426,825
Culture & Recreation				
Parks & Recreation	1,016,259	728,524	1,073,988	2,308,734
Parks & Recreation Programming	87,761	60,171	72,000	84,000
Augusta Savage Arts & Community Center	393,599	1,334,631	1,659,889	1,439,051
Subtotal	1,497,619	2,123,326	2,805,877	3,831,785

BUDGET BY FUNCTION - ALL FUNDS

	FY 20 Actual	FY 21 Actual	FY 22 Approved	FY 23 Approved
Capital Improvement - Police EOC	159,602	160,254	159,867	160,438
Capital Improvement - Spring Park	81,788	81,381	80,930	81,445
Subtotal	241,390	241,635	240,797	241,883
Other Uses				
Interfund Transfers - All Utilities:				
Electric - 1,395,739	1,477,274	1,344,434	1,327,524	1,395,739
Water - 375,013	304,697	304,697	340,111	375,013
Wastewater -1,434,869	373,940	373,940	409,208	1,434,869
Solid Waste - 149,738	133,918	133,918	133,874	149,738
Contingency - All Utilities:				
Electric - 0	0	0	0	0
Water - 0	0	0	0	0
Wastewater -0	0	0	302,647	0
Solid Waste - 0	0	0	0	0
Subtotal	2,289,829	2,156,989	2,513,364	3,355,359
Grand Total	\$ 37,089,461	\$ 40,663,520	\$ 55,827,685	\$ 55,159,694

BUDGET USES BY FUNCTION - GENERAL FUND

General Government	\$ 2,652,992
Public Safety	4,360,819
Culture & Recreation	3,831,785
Transportation	4,772,403
Economic/Physical Environment	271,646
TOTAL	<u>\$ 15,889,645</u>



BUDGET BY FUNCTION - GENERAL FUND

	FY 20 Actual	FY 21 Actual	FY 22 Approved	FY 23 Approved
General Government				
Legislative	\$ 55,065	\$ 60,670	\$ 83,516	\$ 66,364
Executive	467,047	494,557	532,393	582,885
Financial & Administrative	518,459	528,496	598,678	634,075
Human Resources	217,322	255,132	276,792	350,729
Legal Counsel	109,165	104,463	142,943	233,554
Other General Government	641,104	458,846	366,400	756,715
Subtotal	2,008,162	1,902,164	2,000,722	2,624,322
Public Safety				
Law Enforcement	3,347,796	3,546,549	3,704,547	4,253,680
Code Enforcement	64,821	65,504	76,168	107,139
Subtotal	3,412,617	3,612,053	3,780,715	4,360,819
Transportation				
Road & Street Facilities	1,696,943	641,516	2,580,000	4,208,493
Right-of-Way Maintenance	227,941	288,834	269,492	339,525
Equipment Maintenance	158,951	172,658	193,190	224,385
Subtotal	2,083,835	1,103,008	3,042,682	4,772,403
Economic / Physical Environment				
Development Services	118,968	289,808	245,053	271,646
Subtotal	118,968	289,808	245,053	271,646
Culture & Recreation				
Parks and Recreation	1,104,020	788,695	1,145,988	2,392,734
Augusta Savage Arts & Community Center	393,599	1,334,631	1,659,889	1,439,051
Subtotal	1,497,619	2,123,326	2,805,877	3,831,785
Other Uses				
Contribution to Fund Balance			-	-
Contingency			2,147,911	28,670
Subtotal	-	-	2,147,911	28,670
Grand Total	\$ 9,121,201	\$ 9,030,359	\$ 14,022,960	\$ 15,889,645

BUDGET BY FUNCTION - SPECIAL REVENUE FUND

	FY 20 Actual	FY 21 Actual	FY 22 Approved	FY 23 Approved
Special Revenue Fund				
Building Fund	\$ 338,889	\$ 375,204	\$ 364,638	\$ 406,825
Special Law Enforcement Trust Fund	16,501	12,648	20,000	20,000
Police Debt Service Fund	159,602	160,254	159,867	160,438
Spring Park Debt Service Fund	81,788	81,381	80,930	81,445
Disaster Fund	0	0	0	0
Subtotal	596,780	629,487	625,435	668,708
Grand Total	\$ 596,780	\$ 629,487	\$ 625,435	\$ 668,708

MAJOR REVENUE SOURCES

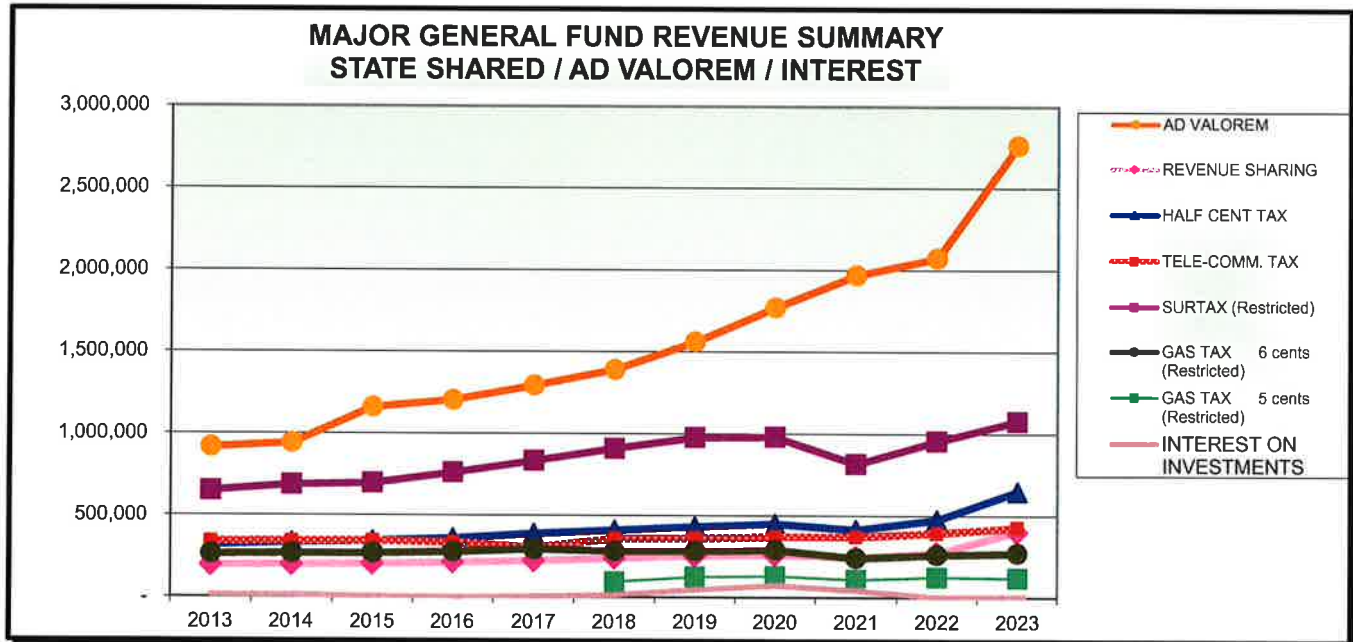
The City of Green Cove Springs relies on a variety of revenue sources to finance operations and construction activities. These sources include taxes, charges for services, fines, and intergovernmental funding. A number of factors influence revenues; changes in County-wide and City population, changes in a specific service population, increases or decreases in real disposable income, and inflation. One or more of these factors impact most revenues both directly and indirectly.

Estimates of revenues for budgetary purposes are gathered from several sources. Operating Departments provide estimates of revenue from charges for services, State and Federal grants, licenses and permits, and fines. The State Department of Revenue provides estimates of revenues from the Local Government Half-Cent Sales Tax, Infrastructure Surtax, Telecommunications Public Service Tax, various State collected gasoline taxes and the State Revenue Sharing Program. Ad valorem taxes are estimated from taxable property values provided by the Property Appraiser on July 1st of each year in conjunction with estimated millage rates.

This section discusses major revenues and how they have changed over time.

MAJOR REVENUE SOURCES

	3111000	3351200	3351800	3132200	3126000	3122100	3122101	3612000 & 3611000	
	AD VALOREM	REVENUE SHARING	HALF CENT TAX	TELE- COMM. TAX	SURTAX (Restricted)	GAS TAX 6 cents (Restricted)	GAS TAX 5 cents (Restricted)	INTEREST ON INVESTMENTS	TOTAL
2013	914,266	194,905	316,329	340,000	648,079	262,257		13,000	2,688,836
2014	939,869	196,864	333,702	341,000	685,079	266,489		12,850	2,775,853
2015	1,158,260	202,495	343,562	344,000	695,000	266,714		4,100	3,014,131
2016	1,202,677	211,249	358,328	333,214	759,017	277,120		1,200	3,142,805
2017	1,292,493	222,110	387,687	305,121	833,059	293,131		5,000	3,338,601
2018	1,389,599	238,669	410,299	359,397	908,244	281,236	94,000	14,545	3,695,989
2019	1,558,835	252,715	431,587	361,392	975,334	282,581	125,256	48,000	4,035,700
2020	1,769,122	260,000	450,000	370,000	980,000	290,000	130,000	74,000	4,323,122
2021	1,968,056	244,549	413,168	370,000	814,357	240,666	108,603	45,000	4,204,399
2022	2,072,264	273,311	475,117	393,077	954,786	260,272	124,177	3,000	4,556,004
2023	2,760,168	401,209	646,460	427,075	1,074,266	270,000	120,000	5,000	5,704,178
TOTAL	17,025,609	2,698,076	4,566,239	3,944,276	9,327,221	2,990,466	702,036	225,695	41,479,618



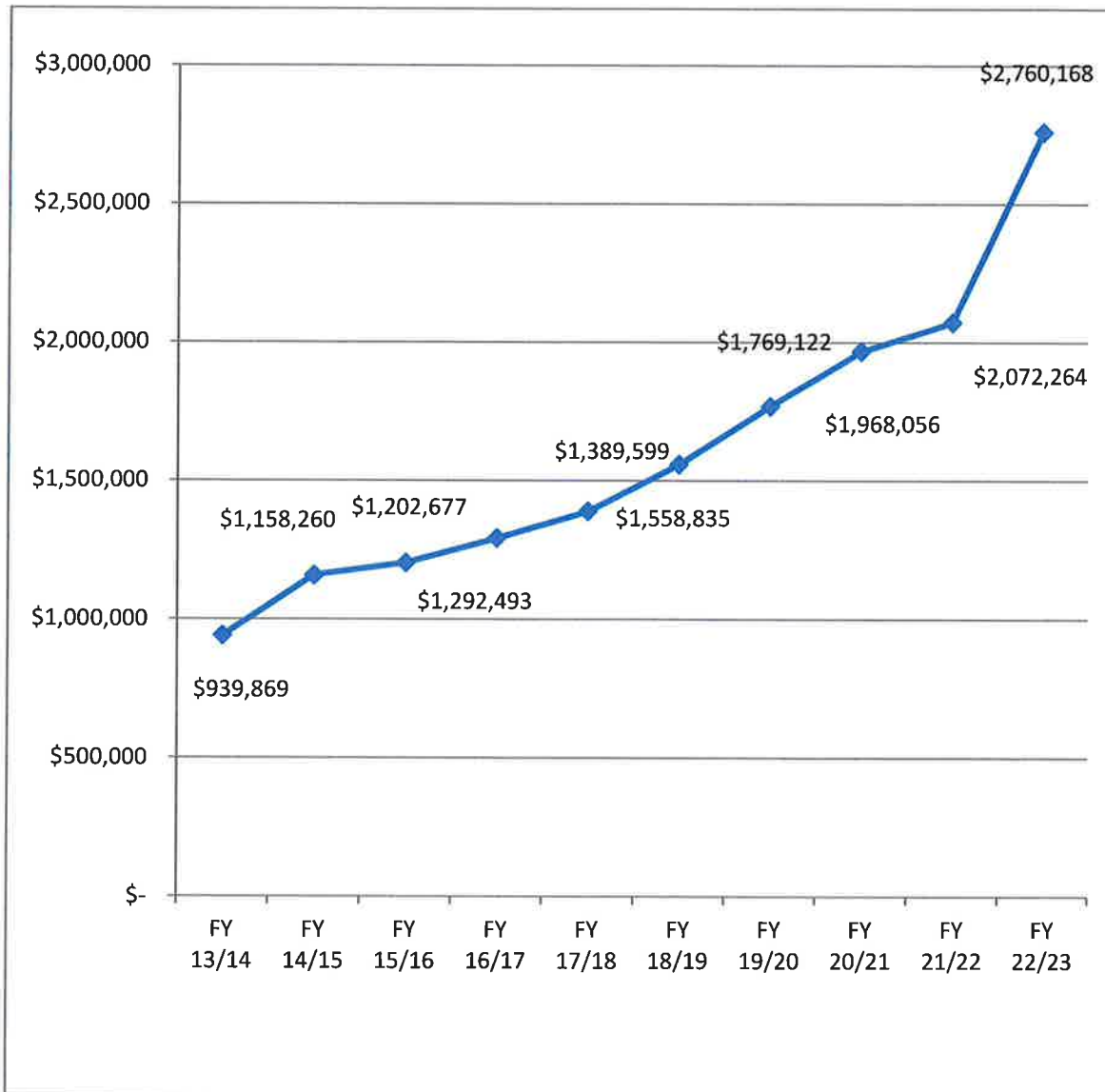
AD VALOREM PROPERTY TAX

General Fund Ad Valorem Property Taxes are derived from all non-exempt real and personal property located within the City of Green Cove Springs. General Fund Ad Valorem Taxes are used to provide primary support for City-wide programs such as administrative services, law enforcement, park services, election services, and growth management services.

Actual tax collections in FY 2021 were 97% of the amount budgeted in the General Fund.

For FY 2022/2023, 97% of projected collections are budgeted.

PROPERTY TAX COLLECTIONS



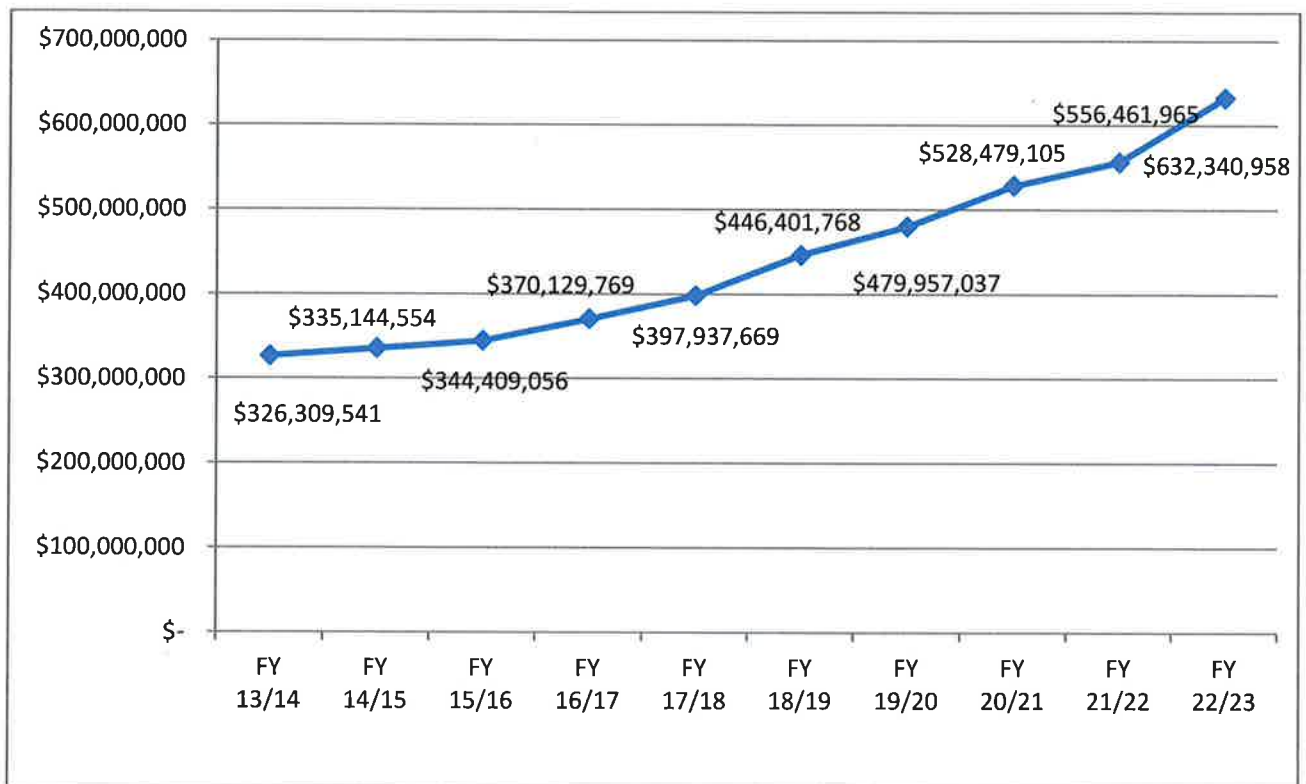
PROPERTY VALUES

The City of Green Cove Springs' tax base had previously declined over four (4) years from FY 09/10 to FY 12/13. This was largely a result of the downturn in the economy, the declining value of real property, and the passing of Amendment One which puts restrictions on the amount of millage to be assessed. The City of Green Cove Springs' tax base has increased since FY 12/13 mainly due to an increase in the millage rate, increasing value of real property and new construction. For FY 2022/2023, the General Fund millage rate is approved at 4.5000 mills.

Millage Rate History

FY 1991 – 2006	2.611
FY 2007	2.6
FY 2008 – 2012	2.57
FY 2013 - 2014	2.9821
FY 2015-2019	3.6000
FY 2020-2022	3.8000
FY 2023 Approved	4.5000

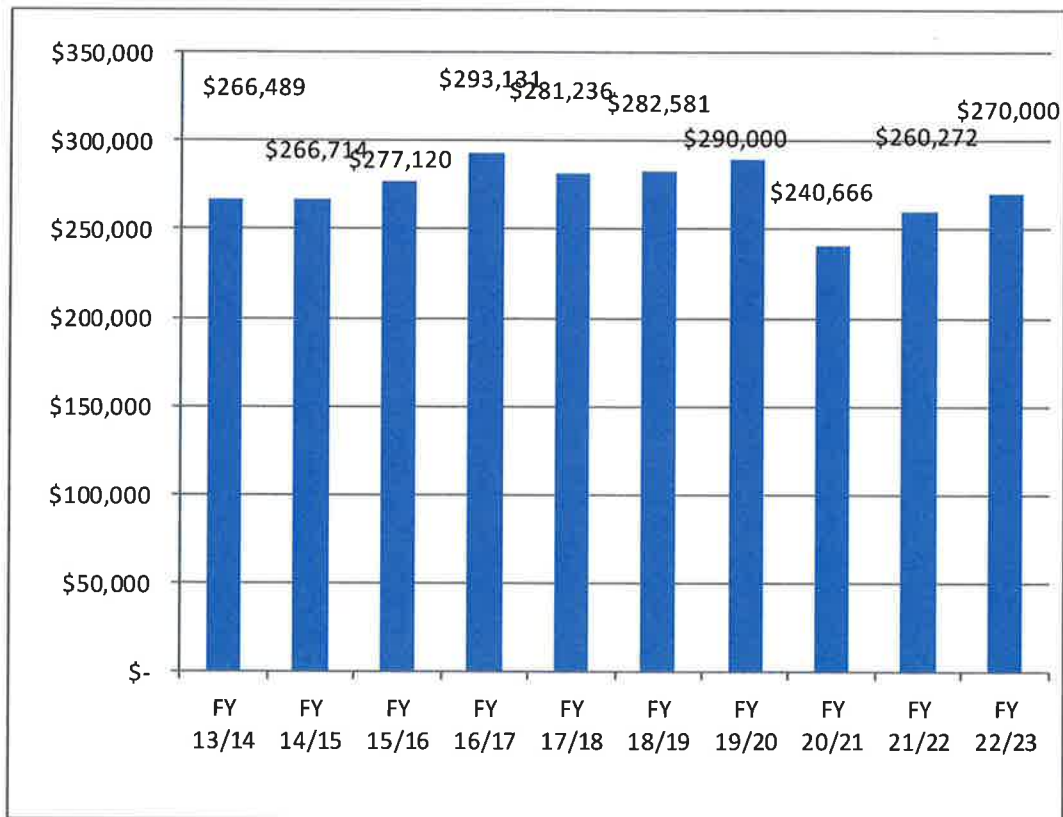
Property Values



LOCAL OPTION FUEL TAX

The Local Option Fuel tax is a six-cent tax imposed by Clay County on every gallon of fuel sold at the retail level. The tax became effective on September 1, 1989. The State collects the Local Option Fuel Tax and distributes it as follows: Clay County 81.41% and Green Cove Springs 5.15%. The Local Option Fuel Tax will sunset on December 31, 2041. This tax supports the City of Green Cove Springs' right-of-way maintenance, and road and street services such as paving and sidewalk improvements.

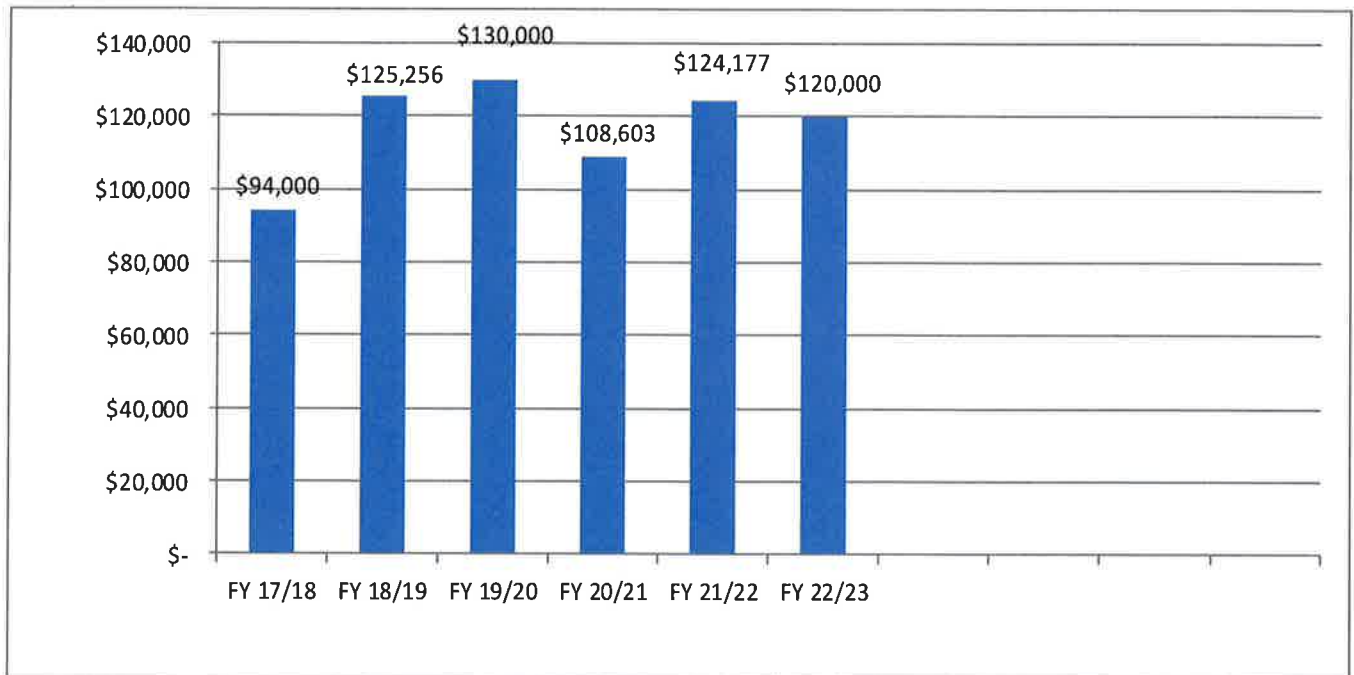
LOCAL OPTION FUEL TAX



LOCAL OPTION FUEL TAX

The Local Option Fuel tax is a five-cent tax imposed by Clay County on every gallon of fuel sold at the retail level. The tax became effective on January 1, 2018. The State collects the Local Option Fuel Tax and distributes it as follows: Clay County 82.96% and Green Cove Springs 3.43%. The Local Option Fuel Tax will sunset on December 31, 2041. Revenue from the gas tax can only be used for road work, specifically work that would increase capacity for roads.

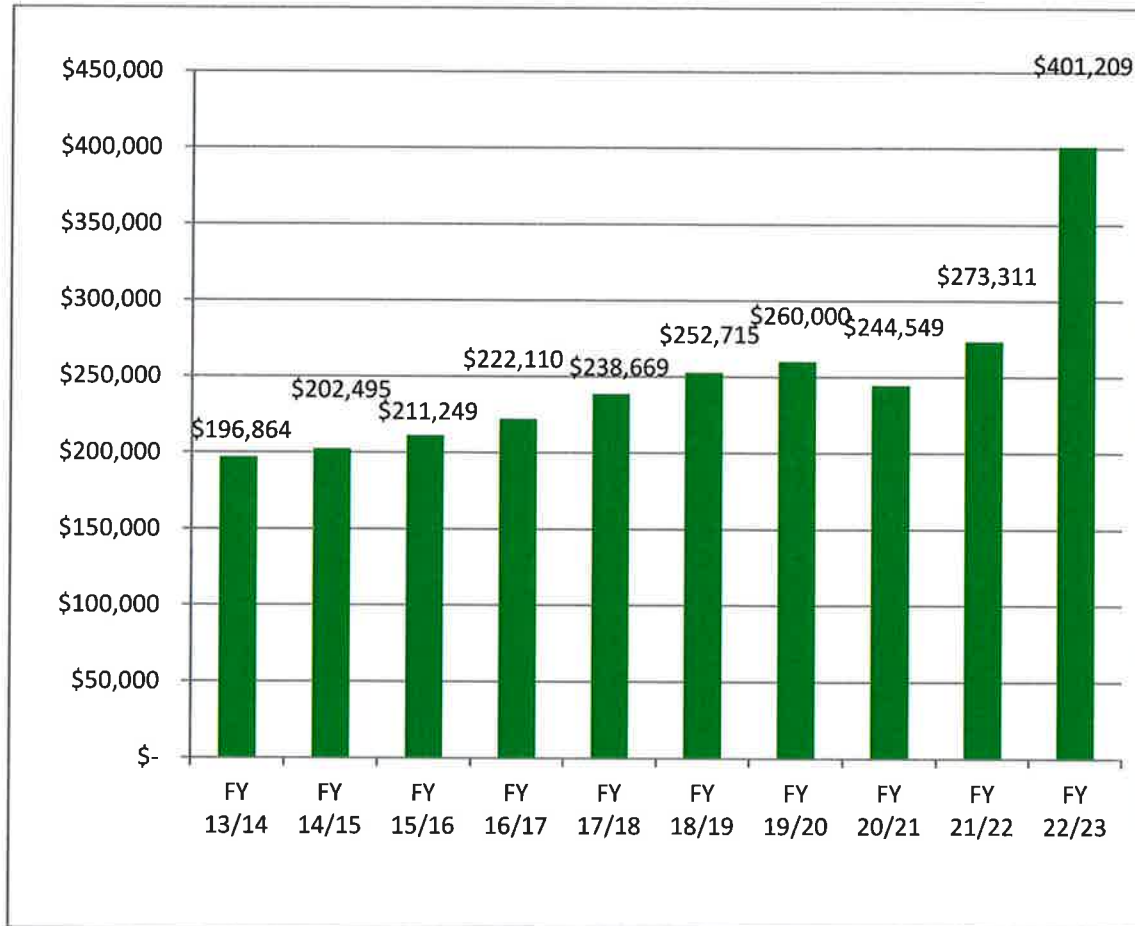
LOCAL OPTION FUEL TAX



STATE REVENUE SHARING

State Shared Revenues include the State Revenue Sharing Program that consists of Sales Taxes, Municipal Fuel Taxes, and State Alternative Fuel User Decal Fees. In FY 2022/2023, the City of Green Cove Springs' State Revenue Sharing is budgeted at \$401,209. This amount is \$125,888 more than the prior year's collection of \$275,321. The FY 2022/2023 budget of \$401,209 is \$127,898 more than the prior year's approved budget of \$273,311 and is based on projections from the State of Florida.

STATE REVENUE SHARING



TELECOMMUNICATIONS TAX

The Communications Services Tax Simplification Law was enacted to restructure taxes on telecommunications, cable, direct-to-home satellite, and related services that existed prior to October 1, 2001. The definition of communications services encompasses voice, data, audio, video, or any other information or signals, including cable services that are transmitted by any medium. The law replaced and consolidated seven (7) different State and Local taxes or fees with a single tax comprised of two (2) centrally administered parts: a state communications tax and a local communications tax. The tax is imposed on retail sales of communications services which originate and terminate in the State or originate or terminate in the State and are billed to an address within the State. Tax proceeds are transferred to county and municipal governments, the Public Education Capital Outlay and Debt Service Trust Fund, and the State's General Revenue Fund.

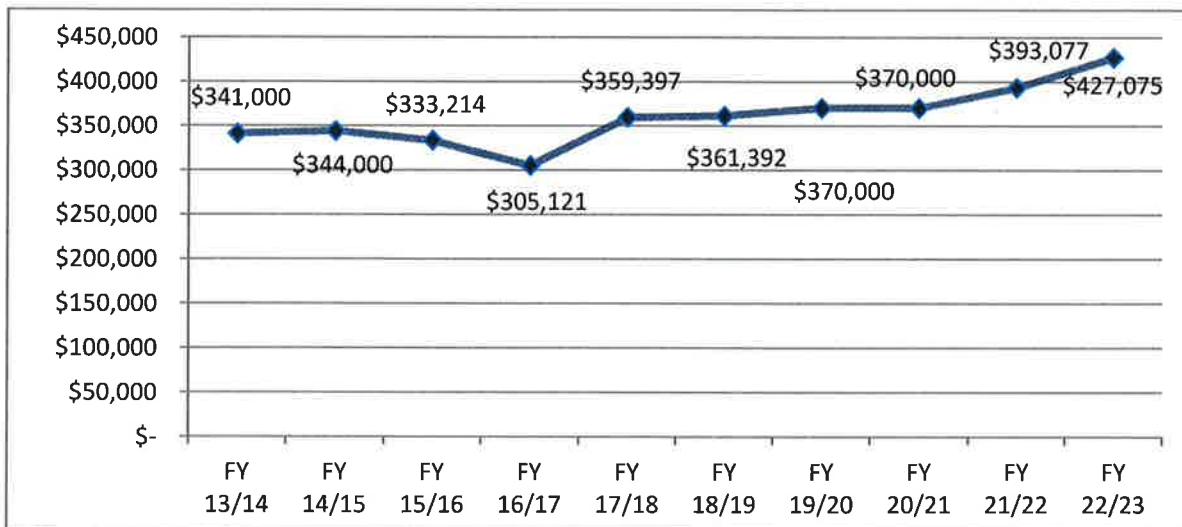
State Communications Services Tax

The amount of tax revenues available for distribution to local governments is dependent on each jurisdiction's local communications service tax rate. The tax revenues, less the DOR's administrative cost deduction, are distributed monthly to the appropriate jurisdictions. The proceeds of taxes imposed pursuant to Section 202.19(5), F.S., shall be distributed in the same manner as the local option sales taxes. The revenue per State estimates for FY 2022/2023 for the City of Green Cove Springs is \$427,075 which is \$37,075 more than the amount budgeted for FY 2021/2022. The City's Telecommunications Tax rate is 5.22.

Authorized Uses

The revenues derived from the local communications services tax may be used for any public purpose, including the pledge of such revenues for the repayment of current or future bonded indebtedness. Revenue raised by a tax imposed pursuant to Section 202.19(5), F.S., shall be used for the same purposes as the underlying Local Option Sales Tax imposed by the County or School Board pursuant to Section 202.055, F.S.

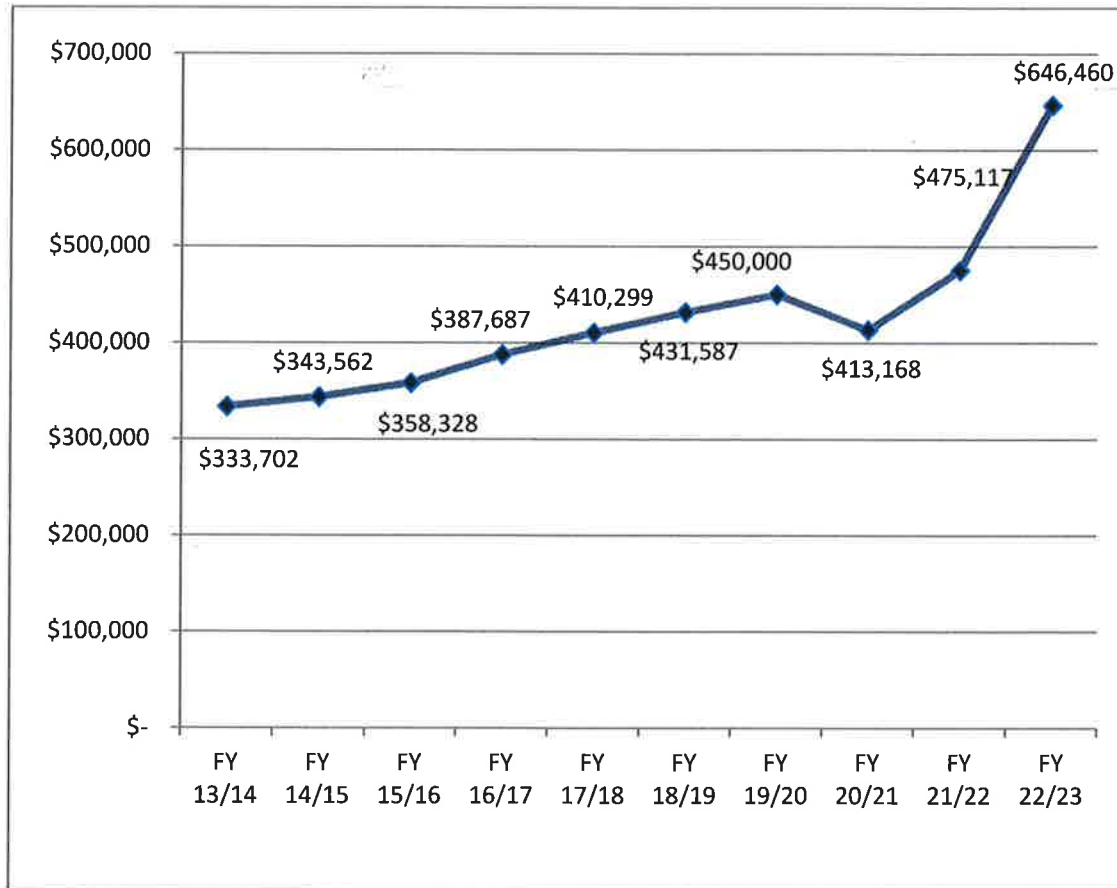
TELECOMMUNICATIONS TAX



LOCAL GOVERNMENT HALF CENT SALES TAX

This revenue program's primary purpose is to provide relief from ad valorem and utility taxes in addition to providing revenues for local programs. Revenues are used to support City-wide services. In FY 2022/2023, Local Government Half Cent Sales Tax collections are estimated at \$646,460 or \$171,343 more than the State estimates for FY 2021/2022

LOCAL GOVERNMENT HALF CENT SALES TAX



DISCRETIONARY SURTAX

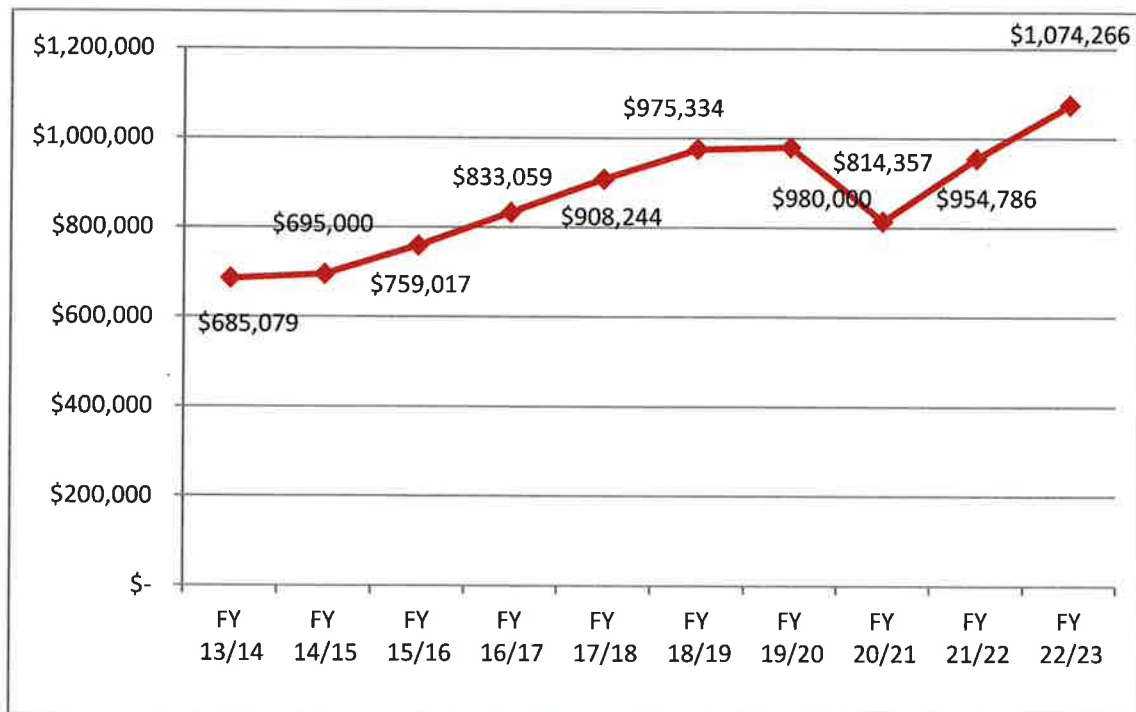
The Local Government Infrastructure Surtax shall be levied at the rate of 0.5 or 1 percent pursuant to an Ordinance enacted by a majority vote of the County's governing body and approved by voters in a county-wide referendum. Generally, the proceeds must be expended to finance, plan, and construct infrastructure, to acquire land for public recreation, conservation, or protection of natural resources, or to finance the closure of local government-owned solid waste landfills that have been closed or are required to be closed by order of the Department of Environmental Protection (DEP). This levy shall be approved pursuant to an Ordinance enacted by a majority of the members of the County's governing body and approved by voters in a county-wide referendum. In lieu of action by the County's governing body, municipalities representing a majority of the County's population may initiate the surtax through the adoption of uniform Resolutions calling for a county-wide referendum on the issue. If the proposal to levy the surtax is approved by a majority of the electors, the levy shall take effect. The levy may only be extended by voter approval in a county-wide referendum. The levy that was set to expire on December 31, 2019, was extended by voter approval in a county-wide referendum. The extension becomes effective on January 1, 2020, and expires on December 31, 2039.

The surtax proceeds and any accrued interest shall be expended for the following purposes:

1. To finance, plan, and construct infrastructure.
2. To acquire land for public recreation, conservation, or protection of natural resources.
3. To finance the closure of county of municipal-owned solid waste landfills that have been closed or are required to be closed by order of the DEP. Any use of the proceeds or interest for purposes of landfill closures before July 1, 1993, is ratified.

The City's revenues from Surtax for FY 2022/2023 are estimated by the State to be \$1,074,266 or \$119,480 more than estimated for FY 2021/2022.

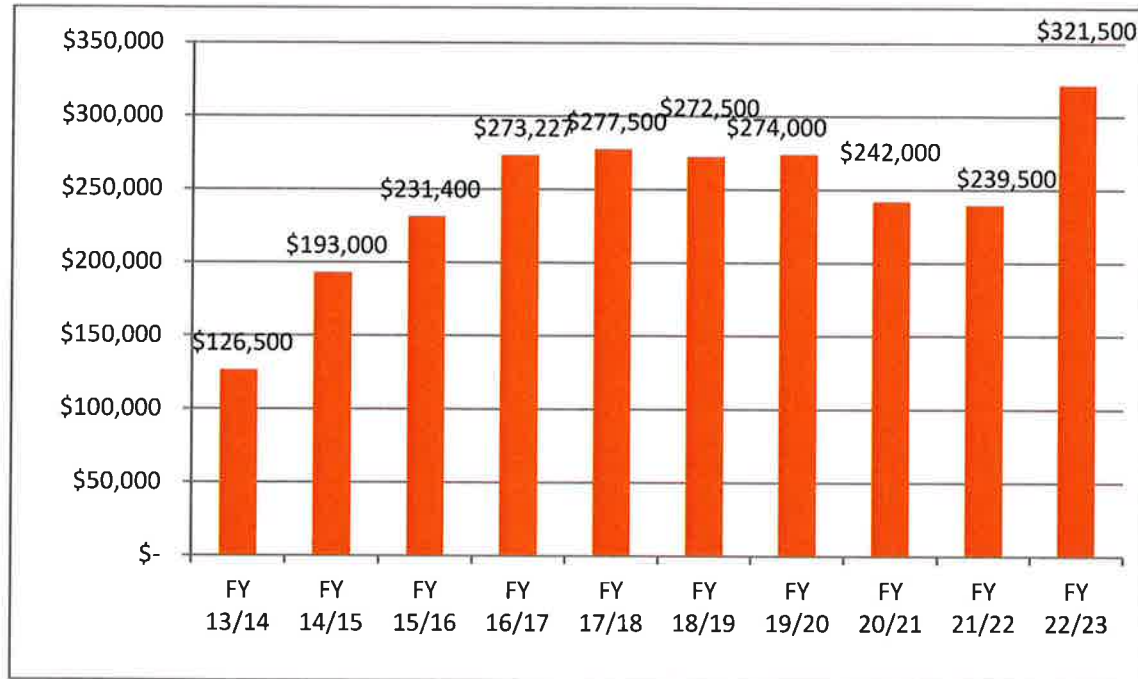
DISCRETIONARY SURTAX



BUILDING PERMITS, INSPECTIONS, AND PLAN REVIEWS

Building Permits, Inspections, and Plan Reviews revenues are collected primarily from the issuance of building permits, building inspections, and development review fees. In FY 22/23, collections for permits and plan reviews are estimated to be \$321,500. The FY 22/23 budget of \$321,500 is based on projections of anticipated building activity.

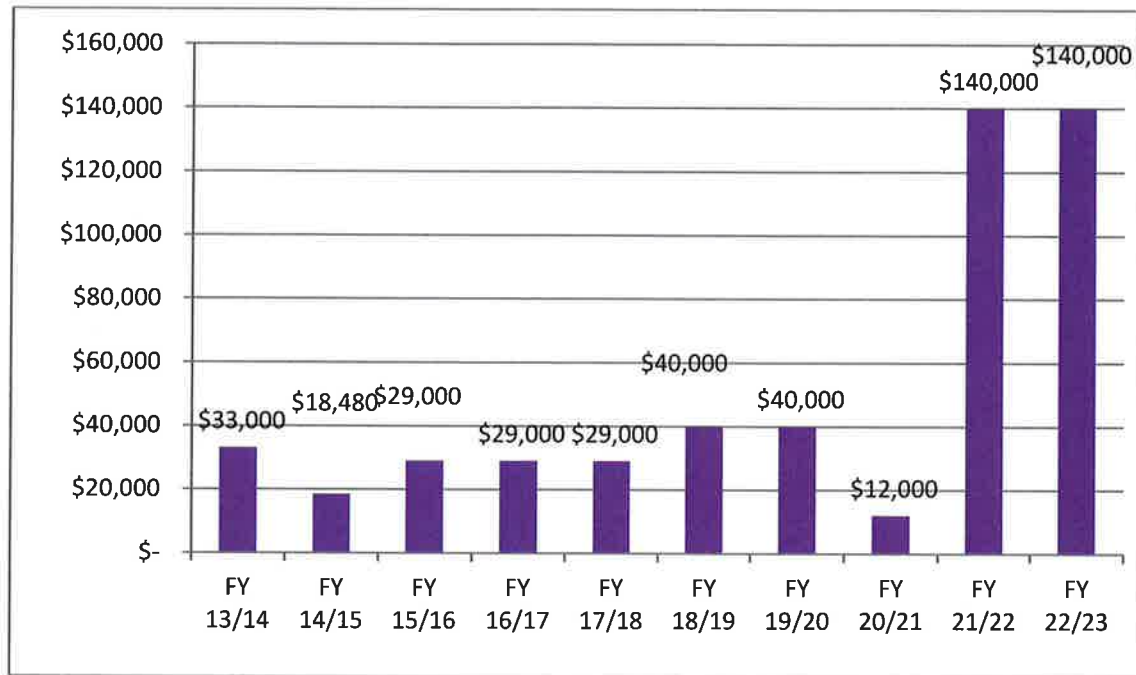
BUILDING PERMITS, INSPECTIONS, AND PLAN REVIEWS



FINES AND FORFEITURES

Fines and Forfeitures are collected from the fees and penalties that are imposed for statutory offenses, violation of City Ordinances, and imposed court costs. In FY 21/22, actual collections of fines and forfeitures were estimated to be \$140,000. This amount is \$104,216 more than the FY 20/21 collections of \$35,784. The FY 22/23 budget of \$140,000 is the same amount as the FY 21/22 budget of \$140,000 and is based on historical analysis of prior year collections, the addition of a canine unit and the addition of 2 new Police Officer positions.

FINES AND FORFEITURES

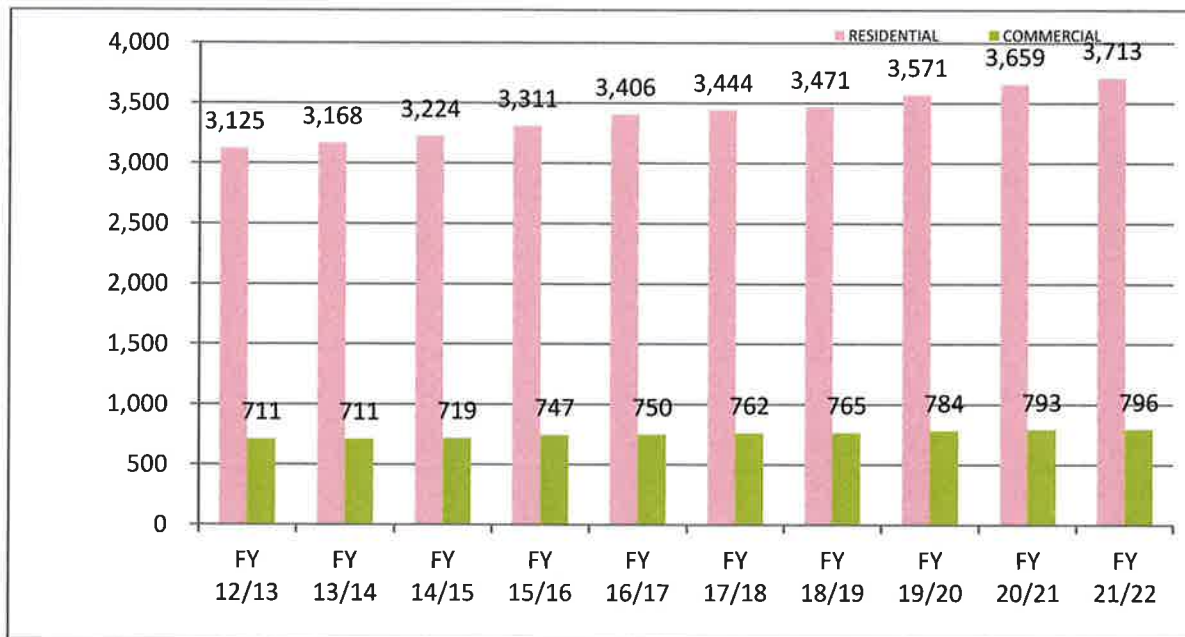


ELECTRIC CUSTOMERS

On February 12, 1985, the City, along with several other municipalities (the project participants), entered into separate agreements with the Florida Municipal Power Agency (FMPA) whereby FMPA agreed to sell and deliver to the project participants, and the project participants agreed to purchase and receive from FMPA, all electric capacity and energy which the project participants shall require (except St. Lucie) for the operation of their municipal electric systems. The City has given FMPA notice pursuant to Section 2 of the All-Requirements Power Supply Contract that the term of their contract will not automatically renew each year after the initial contract term. The term of the contract is now fixed and will terminate on October 1, 2037.

Power rates are determined by the Board, subject to approval of the project participants, but must be sufficient to meet FMPA's revenue requirements. Charges to the City are payable solely from utility revenues and in no way can FMPA compel the City to exercise its taxing power. Total costs under this contract during 2021 were approximately \$7.7 million per audited financial statements. The costs for both the FMPA and St. Lucie Project for 2021 were \$8.5 million.

ELECTRIC CUSTOMERS

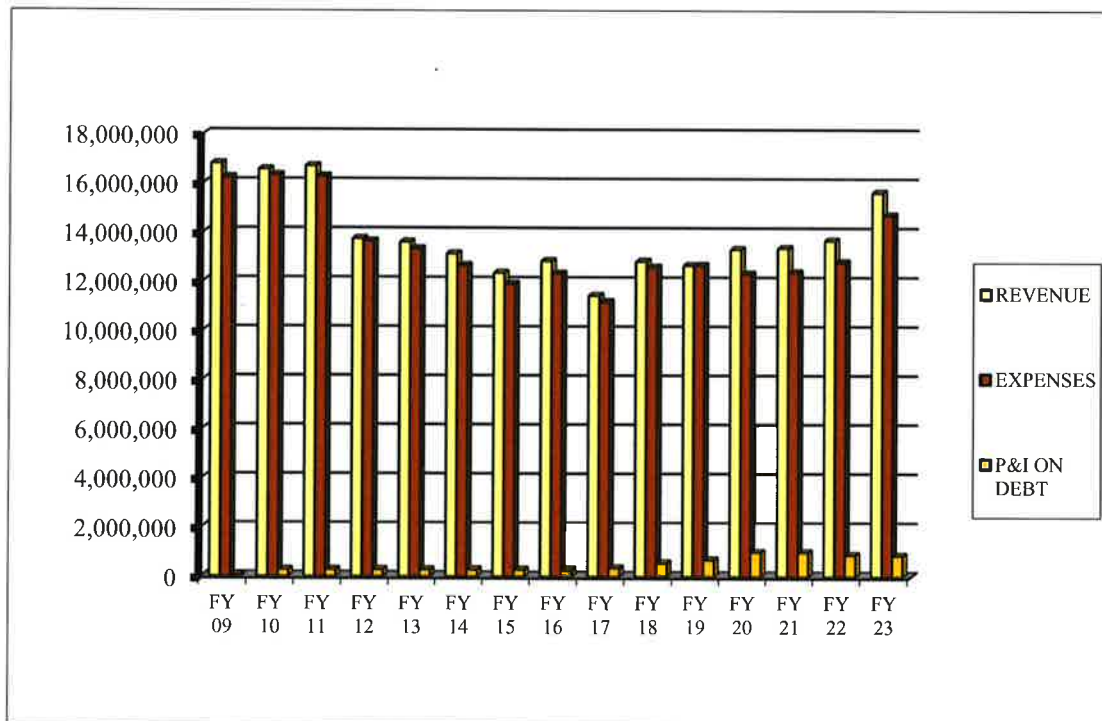


ELECTRIC REVENUE, EXPENSES & P & I ON DEBT

FISCAL YEAR	REVENUE	EXPENSES	P&I ON DEBT
FY 09	16,810,030	16,243,500	71,539
FY 10	16,571,183	16,343,466	275,233
FY 11	16,709,904	16,288,587	275,233
FY 12	13,745,440	13,655,334	275,232
FY 13	13,615,200	13,339,369	275,231
FY 14	13,142,000	12,669,843	277,157
FY 15	12,364,970	11,917,812	277,158
FY 16	12,845,100	12,345,201	275,232
FY 17	11,440,139	11,192,547	338,592
FY 18	12,827,473	12,595,104	554,897
FY 19	12,664,467	12,670,616	684,381
FY 20	13,319,338	12,330,474	988,864
FY 21	13,370,601	12,382,350	988,251
FY 22	13,679,231	12,798,190	881,041
FY 23	\$ 15,627,835	\$ 14,700,211	\$ 853,400

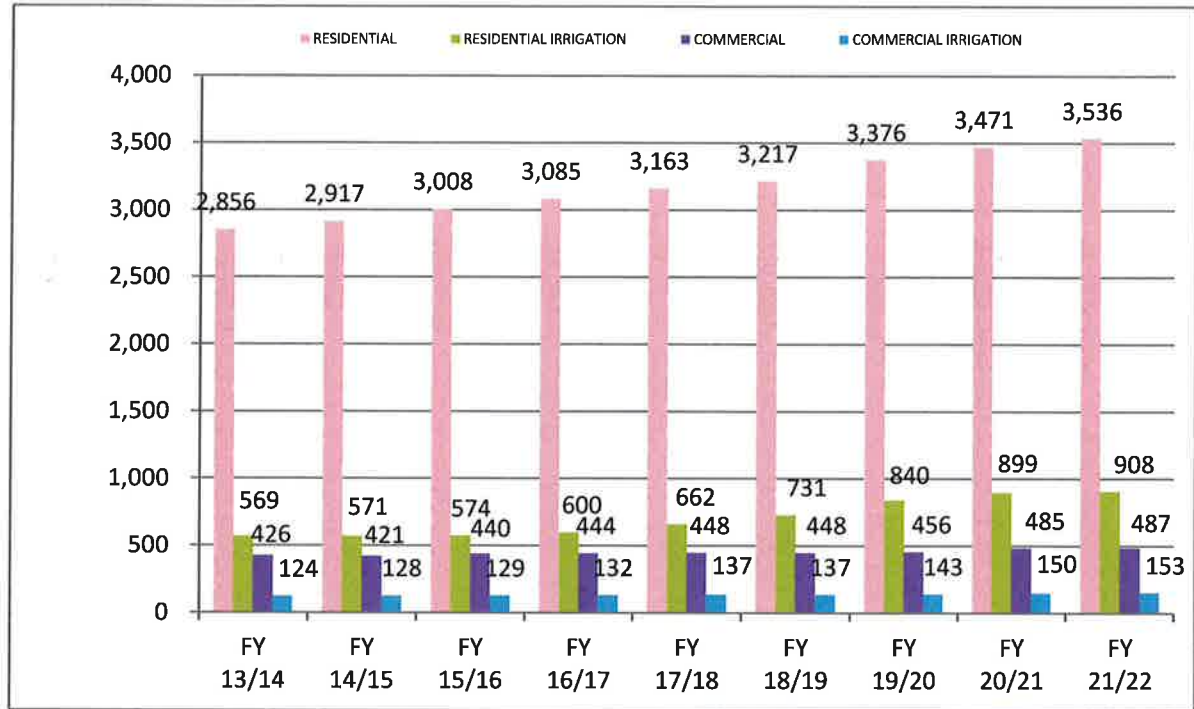
Paid off Debt

Includes Transfers Out
Does not include Capital Expenses



WATER CUSTOMERS

WATER CUSTOMERS

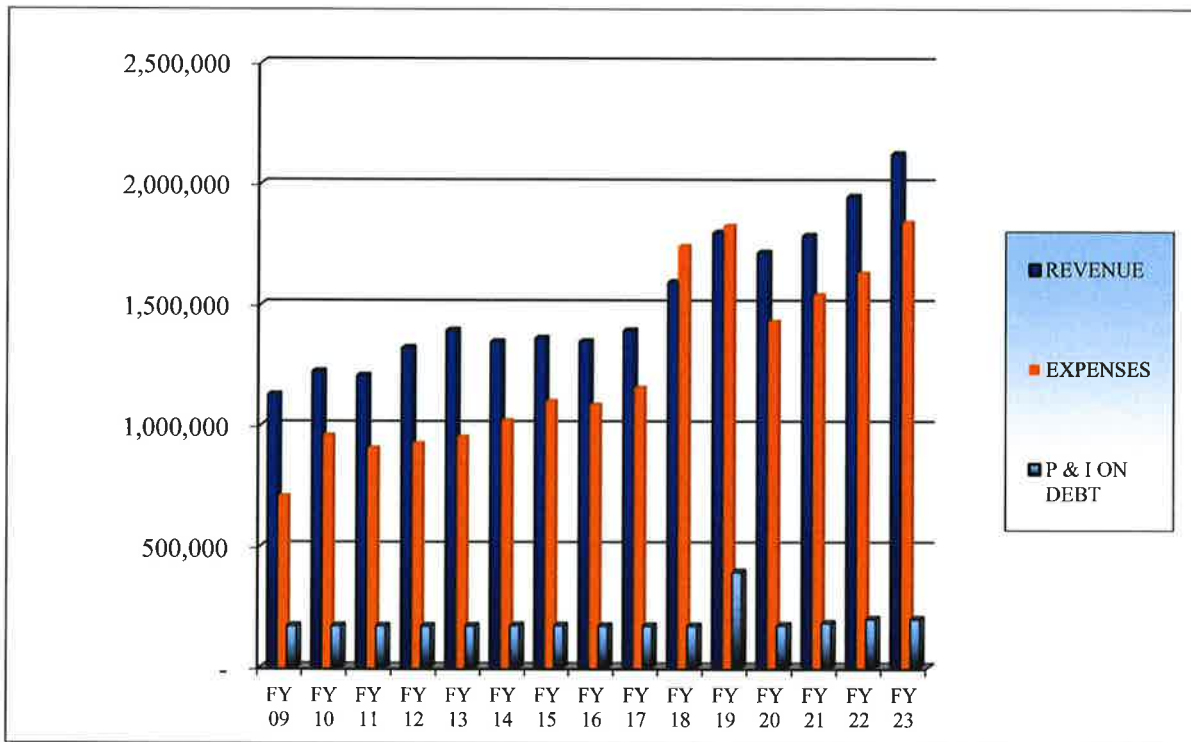


WATER REVENUE, EXPENSES, P & I ON DEBT

FISCAL YEAR	REVENUE	EXPENSES	P & I ON DEBT
FY 09	1,127,232	706,922	172,505
FY 10	1,224,124	959,502	172,496
FY 11	1,205,798	905,869	172,496
FY 12	1,321,840	925,393	172,497
FY 13	1,393,550	952,054	172,496
FY 14	1,346,050	1,021,003	174,047
FY 15	1,360,625	1,099,378	174,047
FY 16	1,347,200	1,085,504	172,496
FY 17	1,393,152	1,155,656	172,496
FY 18	1,592,363	1,741,536	172,496
FY 19	1,797,026	1,825,725	395,765
FY 20	1,715,177	1,430,177	175,000
FY 21	1,784,292	1,539,915	184,377
FY 22	1,946,100	1,629,975	201,125
FY 23	\$ 2,122,133	\$ 1,840,820	\$ 201,313

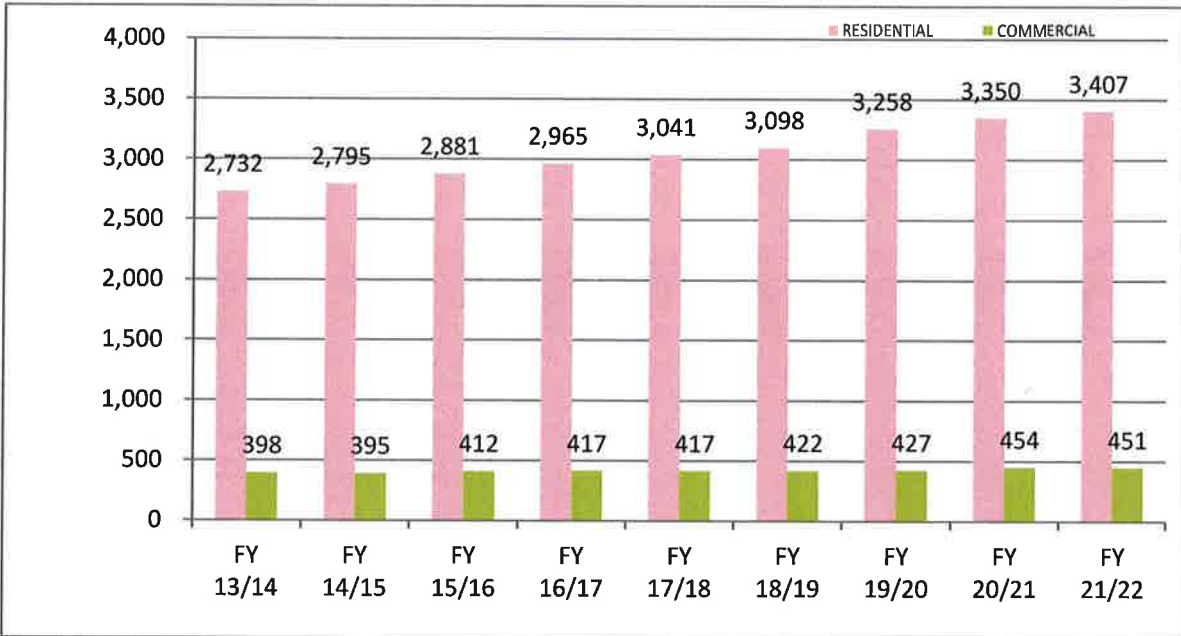
Includes Transfers Out

Does not include Capital Expenses



WASTEWATER CUSTOMERS

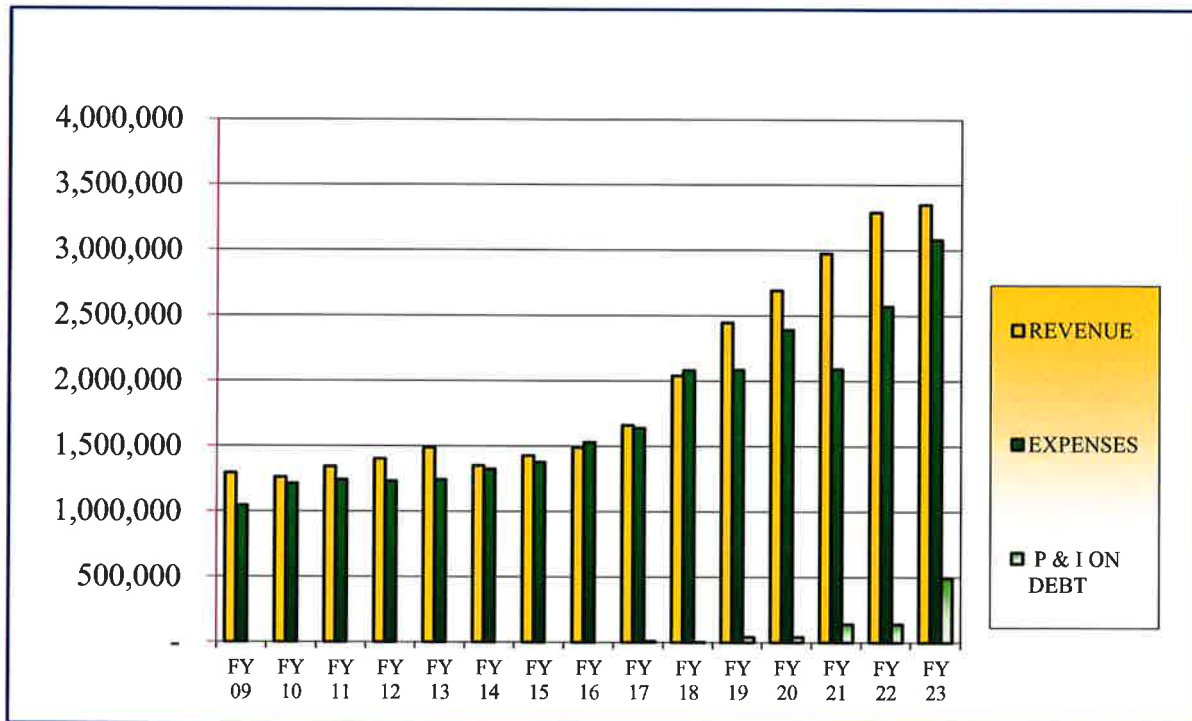
WASTEWATER CUSTOMERS



WASTEWATER REVENUE, EXPENSES, P & I ON DEBT

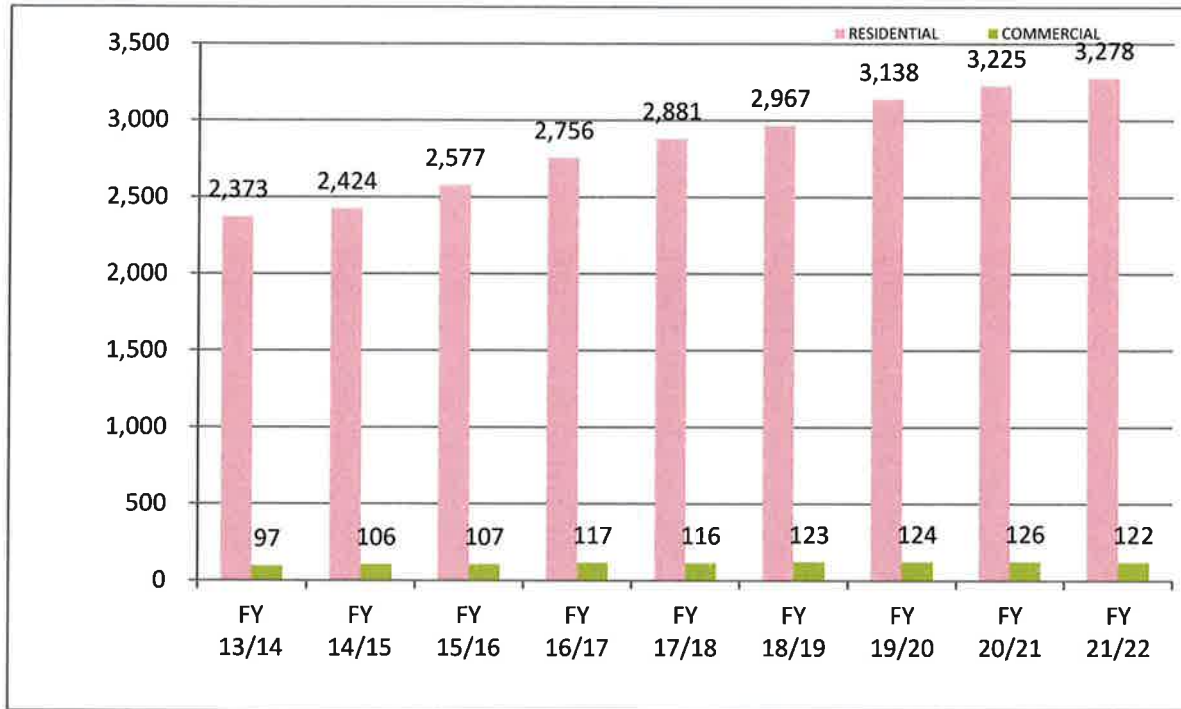
FISCAL YEAR	REVENUE	EXPENSES	P & I ON DEBT
FY 09	1,291,336	1,044,476	-
FY 10	1,261,019	1,212,867	-
FY 11	1,342,439	1,240,939	-
FY 12	1,400,700	1,231,900	-
FY 13	1,487,200	1,242,200	-
FY 14	1,348,000	1,324,000	-
FY 15	1,426,480	1,376,705	-
FY 16	1,488,400	1,528,780	-
FY 17	1,659,689	1,638,149	11,540
FY 18	2,039,089	2,081,062	2,894
FY 19	2,443,572	2,083,248	43,036
FY 20	2,691,199	2,392,404	43,795
FY 21	2,974,603	2,091,451	142,454
FY 22	3,289,600	2,572,147	142,453
FY 23	\$ 3,347,614	\$ 3,080,972	\$ 494,888

Includes Transfers Out
Does not include Capital Expenses



SOLID WASTE CUSTOMERS

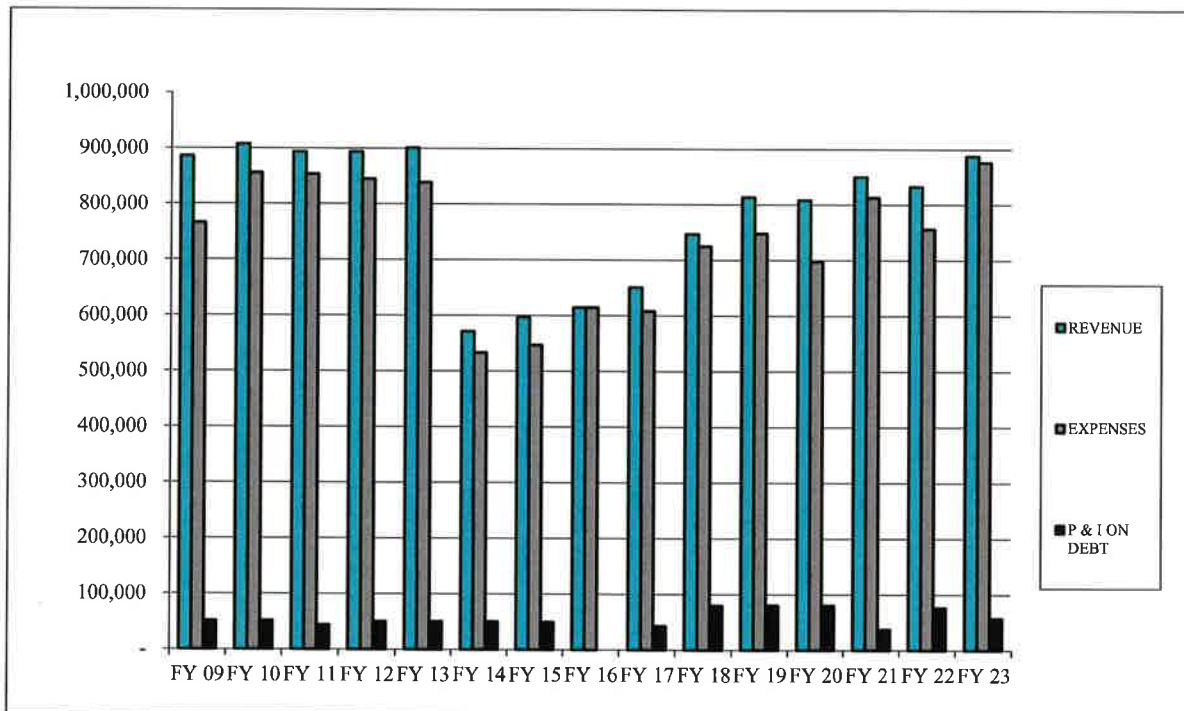
SOLID WASTE CUSTOMERS



SOLID WASTE REVENUE, EXPENSES, P & I ON DEBT

FISCAL YEAR	REVENUE	EXPENSES	P & I ON DEBT
FY 09	886,073	766,379	51,500
FY 10	907,358	855,850	51,500
FY 11	893,550	853,532	43,980
FY 12	893,850	844,547	50,103
FY 13	901,150	838,911	50,104
FY 14	571,000	532,896	50,104
FY 15	596,554	546,835	49,719
FY 16	614,660	614,660	-
FY 17	651,210	608,431	42,779
FY 18	747,256	725,205	79,835
FY 19	813,320	748,472	79,932
FY 20	808,320	698,117	80,203
FY 21	850,120	812,697	37,423
FY 22	832,420	756,532	75,888
FY 23	\$ 887,650	\$ 876,260	\$ 57,177

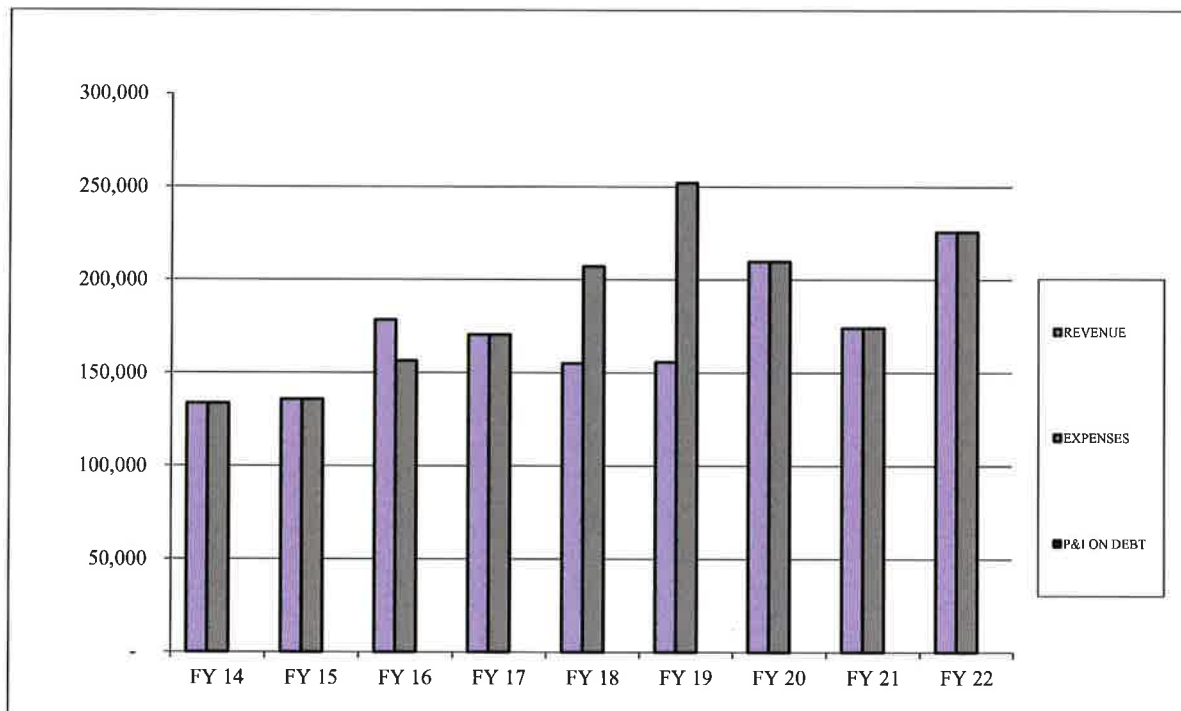
Includes Transfers Out
Does not include Capital Expenses



STORMWATER REVENUE, EXPENSES, P & I ON DEBT

FISCAL YEAR	REVENUE	EXPENSES	P&I ON DEBT
FY 14	133,550	133,550	
FY 15	135,656	135,656	
FY 16	178,410	156,410	
FY 17	170,472	170,472	
FY 18	155,024	207,182	
FY 19	155,672	251,974	
FY 20	209,822	209,822	
FY 21	174,150	174,150	
FY 22	\$ 225,697	\$ 225,697	\$ -

Does not include Capital Expenses / Grants



FULL-TIME EQUIVALENT POSITIONS SUMMARY

DEPARTMENT NAME	APPROVED FY 18/19	APPROVED FY 19/20	APPROVED FY 20/21	APPROVED FY 21/22	APPROVED FY 22/23
GENERAL FUND					
City Council	6.00	5.00	5.00	5.00	5.00
City Clerk	1.00	1.00	1.00	1.00	1.00
City Manager	2.00	3.00	3.00	3.00	3.00
Human Resources	2.00	2.00	2.00	2.00	4.25
Augusta Savage	0.00	0.00	0.00	0.00	1.50
Finance	3.50	3.50	3.50	3.50	3.50
Information Technology	1.00	1.00	1.00	2.00	2.00
Development Services	1.50	1.50	1.00	1.00	2.00
Code Enforcement	1.00	1.00	1.00	1.00	1.00
Police	30.00	34.00	35.00	37.00	39.00
Public Works	6.00	6.00	4.50	4.50	7.00
Right-of-Way Maintenance	2.00	2.00	2.00	2.00	6.00
Parks	3.00	4.00	4.00	5.00	6.50
Parks & Recreation -Programming	1.00	1.00	0.00	0.00	0.00
Equipment Maintenance	3.00	3.00	3.00	3.00	3.00
BUILDING	3.50	3.50	2.00	2.00	2.00
ELECTRIC (1)	2.02	10.02	10.02	10.02	11.52
WATER	7.82	8.32	8.32	8.32	8.32
WASTEWATER	7.82	8.32	8.32	8.32	8.32
SOLID WASTE	7.34	8.34	7.84	7.84	7.84
CUSTOMER SERVICE	6.50	6.50	6.50	6.50	8.00
STORMWATER	2.00	2.00	2.00	2.00	2.00
TOTALS	100.00	115.00	111.00	115.00	132.75

(1) Electric Services contracted out to Hooper Corporation for FY 17, FY 18 and FY 19.

PERSONNEL OVERVIEW DETAIL
FY 2022-2023

DEPARTMENT	FY 2018-2019		FY 2019-2020		FY 2020-2021		FY 2021-2022		FY 2022-2023	
	# F/T	#P/T	# F/T	#P/T	# F/T	#P/T	# F/T	#P/T	# F/T	#P/T
CITY COUNCIL										
City Council	5.00	0.00	5.00	0.00	5.00	0.00	5.00	0.00	5.00	0.00
Public Information Officer	1.00		0.00		0.00		0.00		0.00	
TOTAL	6.00	0.00	5.00	0.00	5.00	0.00	5.00	0.00	5.00	0.00
CITY CLERK										
City Clerk	1.00		1.00		1.00		1.00		1.00	
TOTAL	1.00	0.00	1.00	0.00	1.00	0.00	1.00	0.00	1.00	0.00
CITY MANAGER										
City Manager	1.00		1.00		1.00		1.00		1.00	
Public Information Officer	0.00		1.00		1.00		1.00		1.00	
Executive Assistant	1.00		1.00		1.00		1.00		1.00	
TOTAL	2.00	0.00	3.00	0.00	3.00	0.00	3.00	0.00	3.00	0.00
HUMAN RESOURCES										
Human Resources Director	1.00		1.00		1.00		1.00		1.00	
Human Resources Specialist	0.00		0.00		0.00		0.00		0.00	0.63
HR Generalist	1.00		1.00		1.00		1.00		1.00	
Benefits & Retirement Coord.	0.00		0.00		0.00		0.00		1.00	
Human Resources Assistant	0.00	1.00	0.00	1.00	0.00	1.00	0.00	1.00	0.00	0.63
TOTAL	2.00	1.00	2.00	1.00	2.00	1.00	2.00	1.00	3.00	1.25
AUGUSTA SAVAGE										
Recreation Supervisor	0.00	1.00	0.00	1.00	0.00	1.00	0.00	1.00	0.00	0.50
Recreation Leader	0.00	1.00	0.00	1.00	0.00	1.00	0.00	1.00	0.00	0.50
Recreation Aide	0.00	1.00	0.00	1.00	0.00	1.00	0.00	1.00	0.00	0.50
TOTAL	0.00	3.00	0.00	3.00	0.00	3.00	0.00	3.00	0.00	1.50
FINANCE										
Finance Director	1.00		1.00		1.00		1.00		1.00	
Accounting Manager	0.00		0.00		0.00		0.25		0.25	
Assistant Finance Director	0.25		0.25		0.25		0.00		0.00	
Financial Management Analyst	1.00		1.00		1.00		1.00		1.00	
Accounts Payable Clerk	1.00		1.00		1.00		1.00		1.00	
Customer Service Manager	0.25		0.25		0.25		0.25		0.25	
TOTAL	3.50	0.00	3.50	0.00	3.50	0.00	3.50	0.00	3.50	0.00
INFORMATION TECH.										
IS Technician	0.00		0.00	1.00	0.00	1.00	1.00		1.00	
Network Administrator	1.00		1.00		1.00		1.00		1.00	
TOTAL	1.00	0.00	1.00	1.00	1.00	1.00	2.00	0.00	2.00	0.00
DEVELOPMENT SERVICES										
Development Services Director	0.50		0.50		0.00		0.00		0.50	
Planning & Zoning Director	0.00		0.50		0.50		0.50		0.00	
Principal Planner	0.50		0.00		0.00		0.00		0.00	
Planning Technician	0.50		0.50		0.50		0.50		0.00	
Planner I	0.00		0.00		0.00		0.00		1.00	
Development Services Rep.	0.00		0.00		0.00		0.00		0.50	
TOTAL	1.50	0.00	1.50	0.00	1.00	0.00	1.00	0.00	2.00	0.00
CODE ENFORCEMENT										
Code Enforcement Officer	1.00	0.00	1.00	0.00	1.00	0.00	1.00	0.00	1.00	0.00
TOTAL	1.00	0.00	1.00	0.00	1.00	0.00	1.00	0.00	1.00	0.00

PERSONNEL OVERVIEW DETAIL
FY 2022-2023

DEPARTMENT	FY 2018-2019		FY 2019-2020		FY 2020-2021		FY 2021-2022		FY 2022-2023	
	# F/T	#P/T	# F/T	#P/T	# F/T	#P/T	# F/T	#P/T	# F/T	#P/T
POLICE										
Police Chief	1.00		1.00		1.00		1.00		1.00	
Asst. Police Chief	0.00		0.00		0.00		0.00		0.00	
Commander	2.00		2.00		2.00		2.00		2.00	
Sergeant	4.00		4.00		4.00		4.00		5.00	
Police Officer	13.00		13.00		13.00		15.00		15.00	
COPS Grant	1.00		1.00		1.00		1.00		2.00	
School Resource Officer (SRO)	2.00		2.00		2.00		2.00		2.00	
Communications Officer	4.00		5.00		4.00		4.00		4.00	
Communications Officer (CCSB)	0.00		4.00		4.00		4.00		4.00	
Communications Supervisor	1.00		0.00		1.00		1.00		1.00	
Senior Police Secretary	2.00		1.00		1.00		1.00		1.00	
Police Records Technician	0.00		1.00		1.00		1.00		1.00	
Evidence Clerk	0.00		0.00		1.00		1.00		1.00	
Part-Time Personnel	0.00	12.00	0.00	12.00	0.00	11.00	0.00	11.00	0.00	11.00
TOTAL	30.00	12.00	34.00	12.00	35.00	11.00	37.00	11.00	39.00	11.00
PUBLIC WORKS										
Ass't. City Mgr./Pub. Wks. Dir.	0.00		0.00		0.00		0.00		0.00	
Asst. Public Works Director	1.00		1.00		0.50		0.50		0.50	
Public Works Field Supervisor	0.00		0.00		0.00		0.00		1.00	
Crew Leader	1.00		1.00		1.00		1.00		1.00	
Laborer II	1.00		1.00		1.00		1.00		1.00	
Laborer I	3.00		3.00		2.00	3.00	2.00		2.00	
Custodian							0.00	3.00	0.00	1.50
Engineering Technician	0.00		0.00		0.00		0.00		0.00	
Capital Projects Manager	0.00		0.00		0.00		0.00		0.00	
TOTAL	6.00	0.00	6.00	0.00	4.50	3.00	4.50	3.00	5.50	1.50
RIGHT-OF-WAY MAINT.										
Crew Leader	1.00		1.00		1.00		1.00		1.00	
Groundskeeper I	1.00		1.00		1.00		1.00		5.00	
TOTAL	2.00	0.00	2.00	0.00	2.00	0.00	2.00	0.00	6.00	0.00
PARKS										
Trades Specialist	1.00		1.00		1.00		1.00		2.00	
Groundskeeper II	1.00		1.00		1.00		1.00		1.00	
Groundskeeper I	1.00	1.00	2.00	1.00	2.00	1.00	3.00	1.00	3.00	0.50
TOTAL	3.00	1.00	4.00	1.00	4.00	1.00	5.00	1.00	6.00	0.50
PARKS & REC. PROGRAM										
Director of Parks & Rec.	1.00		1.00		0.00		0.00		0.00	
Pool Manager-Seasonal	0.00	1.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00
Asst. Pool Manager-Seasonal	0.00	2.00	0.00	2.00	0.00	0.00	0.00	0.00	0.00	0.00
Life Guards-Seasonal	0.00	8.00	0.00	8.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	1.00	11.00	1.00	11.00	0.00	0.00	0.00	0.00	0.00	0.00
EQUIPMENT MAINT.										
Mechanic II	1.00		1.00		1.00		0.00		0.00	
Mechanic I	1.00		1.00		1.00		0.00		0.00	
Mechanic							2.00		2.00	
Vehicle/Equipment Maint. Coord.	1.00		1.00		1.00		1.00		1.00	
TOTAL	3.00	0.00	3.00	0.00	3.00	0.00	3.00	0.00	3.00	0.00

PERSONNEL OVERVIEW DETAIL
FY 2022-2023

DEPARTMENT	FY 2018-2019		FY 2019-2020		FY 2020-2021		FY 2021-2022		FY 2022-2023	
	# F/T	#P/T	# F/T	#P/T	# F/T	#P/T	# F/T	#P/T	# F/T	#P/T
BUILDING										
Development Services Director	0.50		0.50		0.00		0.00		0.50	
Planning & Zoning Director	0.00		0.50		0.50		0.50		0.00	
Development Services Rep.	0.00		0.00		0.00		0.00		0.50	
Principal Planner	0.50		0.00		0.00		0.00		0.00	
Building Official	1.00		1.00		0.00		0.00		0.00	
Planning Technician	0.50		0.50		0.50		0.50		0.00	
Building Inspector I	0.00	1.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00
Building Assistant	1.00		1.00		1.00		1.00		1.00	
TOTAL	3.50	1.00	3.50	1.00	2.00	0.00	2.00	0.00	2.00	0.00
ELECTRIC										
Director of Electric Utility	0.00		1.00		1.00		1.00		1.00	
Ass't. City Mgr./Pub. Wks. Dir.	0.34		0.34		0.34		0.34		0.34	
Electric Superintendent	0.00		1.00		1.00		1.00		1.00	
Line Crew Leader	0.00		0.00		2.00		0.00		0.00	
Lineman	0.00		4.00		2.00		4.00		5.00	
Apprentice Lineman	0.00		1.00		1.00		2.00		2.00	
Electric Dist. Serviceman	0.00		1.00		1.00		0.00		0.00	
Administrative Assistant	1.00		1.00		1.00		1.00		1.00	
Engineering Technician	0.34		0.34		0.34		0.34		0.34	
Utility Line Locator	0.34		0.34		0.34		0.34		0.34	
Engineer							0.00	0.50	0.00	0.50
TOTAL	2.02	0.00	10.02	0.00	10.02	0.00	10.02	0.50	11.02	0.50
WATER										
Ass't. City Mgr./Pub. Wks. Dir.	0.33		0.33		0.33		0.33		0.33	
Public Works Director	0.00		0.00		0.00		0.00		0.00	
Asst Public Works Director	0.00		0.00		0.00		0.00		0.00	
Ass't. Water Ut. Director	0.50		0.50		0.50		0.50		0.50	
Utility Plant Operator III	0.50		0.50		0.50		0.50		0.50	
Utility Plant Operator II	1.50	1.00	1.50	0.50	2.00	0.50	2.00	0.50	2.00	
Utility Plant Operator I	0.00		0.50		1.00		1.00		1.00	
Utility Plant Operator Trainee	1.00		1.00		0.00		0.00		0.00	
Utility Line Supervisor	0.50		0.50		0.50		0.50		0.50	
Utility Line Mechanic	1.50		1.50		1.50		1.50		1.50	
Utility Maint. Worker	0.50		0.50		0.50		0.50		0.50	
Engineering Technician	0.33		0.33		0.33		0.33		0.33	
Utility Line Locator	0.33		0.33		0.33		0.33		0.33	
Water Facilities Mechanic	0.50		0.50		0.50		0.50		0.50	
PW Admin. Coordinator	0.33		0.33		0.33		0.33		0.33	
TOTAL	7.82	1.00	8.32	0.50	8.32	0.50	8.32	0.50	8.32	0.00

PERSONNEL OVERVIEW DETAIL
FY 2022-2023

DEPARTMENT	FY 2018-2019		FY 2019-2020		FY 2020-2021		FY 2021-2022		FY 2022-2023	
	# F/T	#P/T	# F/T	#P/T	# F/T	#P/T	# F/T	#P/T	# F/T	#P/T
WASTEWATER										
Ass't. City Mgr./Pub. Wks. Dir.	0.33		0.33		0.33		0.33		0.33	
Public Works Director	0.00		0.00		0.00		0.00		0.00	
Asst Public Works Director	0.00		0.00		0.00		0.00		0.00	
Ass't. Water Ut. Director	0.50		0.50		0.50		0.50		0.50	
Utility Plant Operator III	0.50		0.50		0.50		0.50		0.50	
Utility Plant Operator II	1.50	1.00	1.50	0.50	2.00	0.50	2.00	0.50	2.00	
Utility Plant Operator I	0.00		0.50		1.00		1.00		1.00	
Utility Plant Operator Trainee	1.00		1.00		0.00		0.00		0.00	
Utility Line Supervisor	0.50		0.50		0.50		0.50		0.50	
Utility Line Mechanic	1.50		1.50		1.50		1.50		1.50	
Utility Maint. Worker	0.50		0.50		0.50		0.50		0.50	
Engineering Technician	0.33		0.33		0.33		0.33		0.33	
Utility Line Locator	0.33		0.33		0.33		0.33		0.33	
Water Facilities Mechanic	0.50		0.50		0.50		0.50		0.50	
PW Admin. Coordinator	0.33		0.33		0.33		0.33		0.33	
TOTAL	7.82	1.00	8.32	0.50	8.32	0.50	8.32	0.50	8.32	0.00
SOLID WASTE										
Public Works Field Supervisor	1.00		1.00		0.00		0.00		0.00	
Asst. Public Works Director	0.00		0.00		0.50		0.50		0.50	
Crew Leader	1.00		1.00		1.00		1.00		1.00	
Refuse Driver	5.00		6.00		6.00		5.00		5.00	
Refuse Collector							1.00		1.00	
PW Admin. Coordinator	0.34		0.34		0.34		0.34		0.34	
TOTAL	7.34	0.00	8.34	0.00	7.84	0.00	7.84	0.00	7.84	0.00
CUSTOMER SERVICE										
Assistant Finance Director	0.75		0.75		0.75		0.00		0.00	
Accounting Manager	0.00		0.00		0.00		0.75		0.75	
Meter Reader	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.50
Utility Billing Manager	1.00		1.00		1.00		1.00		1.00	
P/T Utility Billing Specialist	0.00		0.00		0.00		0.00		0.00	0.50
Procurement/Warehouse Spc.	1.00		1.00		1.00		1.00		1.00	
P/T Warehouse Worker	0.00		0.00		0.00		0.00		0.00	0.50
Customer Service Manager	0.75		0.75		0.75		0.75		0.75	
Customer Service Rep.	2.00		2.00		2.00		2.00		2.00	
TOTAL	6.50	1.00	6.50	1.00	6.50	1.00	6.50	1.00	6.50	1.50
STORMWATER										
Laborer I	2.00		2.00		2.00		2.00		2.00	
TOTAL	2.00	0.00	2.00	0.00	2.00	0.00	2.00	0.00	2.00	0.00
GRAND TOTAL	100	32	115	32	111	22	115	21.50	126	17.75

**CITY OF GREEN COVE SPRINGS
PERSONNEL OVERVIEW SUMMARY
FY 2022-23**

DEPARTMENT	FY 2018-19		FY 2019-20		FY 2020-21		FY 2021-22		FY 2022-23	
	FT	PT	FT	PT	FT	PT	FT	PT	FT	PT
GENERAL FUND										
City Council	6.00		5.00		5.00		5.00		5.00	
City Clerk	1.00		1.00		1.00		1.00		1.00	
City Manager	2.00		3.00		3.00		3.00		3.00	
Human Resources	2.00	1.00	2.00	1.00	2.00	1.00	2.00	1.00	3.00	1.25
Augusta Savage	0.00	3.00	0.00	3.00	0.00	3.00	0.00	3.00	0.00	1.50
Finance	3.50		3.50		3.50		3.50		3.50	
Information Tech.	1.00		1.00	1.00	1.00	1.00	2.00		2.00	
Development Svcs.	1.50		1.50		1.00		1.00		2.00	
Code Enforcement	1.00		1.00		1.00		1.00		1.00	
Police	30.00	12.00	34.00	12.00	35.00	11.00	37.00	11.00	39.00	11.00
Public Works	6.00		6.00		4.50	3	4.50	3	5.50	1.5
Right-of-Way Maint.	2.00		2.00		2.00		2.00		6.00	
Parks	3.00		4.00	1.00	4.00	1.00	5.00	1.00	6.00	0.50
Parks Programming	1	11	1	11	0	0	0	0	0	0
Equipment Maint.	3.00		3.00		3.00		3.00		3.00	
BUILDING FUND										
Building	3.50	1	3.50	1	2.00	0	2.00	0	2.00	0
UTILITY FUNDS										
Electric	2.02		10.02		10.02		10.02	0.50	11.02	0.50
Water	7.82	1.00	8.32	0.50	8.32	0.50	8.32	0.50	8.32	0.00
Wastewater	7.82	1.00	8.32	0.50	8.32	0.50	8.32	0.50	8.32	0.00
Solid Waste	7.34		8.34		7.84		7.84		7.84	
Customer Service	6.50	1.00	6.50	1.00	6.50	1.00	6.50	1.00	6.50	1.50
Stormwater	2.00	0.00	2.00	0.00	2.00	0.00	2.00	0.00	2.00	0.00
Grand Total	100.00	32.00	115.00	32.00	111.00	22.00	115.00	21.50	126.00	17.75

DEBT SERVICE BUDGET SUMMARY

PROJECT	FINAL PAYMENT DATE	INTEREST RATE	PRINCIPAL INTEREST DUE DATE	ANNUAL DEBT SERVICE	PRINCIPAL BALANCE @ 09/30/22	PRINCIPAL BALANCE @ 09/30/23
Construction Fund:						
Capital Projects-Police/EOC	07/01/26	1.63%	Semi-annual (Jan & Jul)	160,438	617,000	466,000
Capital Projects-Spring Park	07/01/31	2.25%	Semi-annual (Jan & Jul)	81,445	659,000	592,000
Electric: (05/03/18)						
Capital Projects	07/01/33	1.712%	Semi-annual (Jan & Jul)	853,400	8,493,000	7,785,000
St. Lucie Project				786,132	1,480,887	* Note 2
All Requirements	City opted out - Termination Date 10/01/37				7,743,653	*Note 1
Total Electric				1,639,532	17,717,540	
Water:						
Capital Projects	04/01/29	2.63%	Semi-annual (Apr & Oct)	174,983	1,102,000	956,000
Capital Projects-Design	08/15/32	1.71%	Semi-annual (Feb & Aug)	26,330	218,773	196,087
Wastewater:						
Capital Projects-Pre-Const.	09/15/36	2.29%	Semi-Annual (Mar & Sept)	2,855	34,026	31,938
Capital Projects-Design	11/15/38	0.66%	Semi-Annual (May & Nov)	40,941	639,039	602,255
Capital Projects-Construction	12/15/40	0.59%	Semi-Annual (June & Dec)	98,658	1,682,443	1,593,581
Capital Projects-Construction	08/15/43	0.00%	Semi-Annual (Feb & Aug)	704,870	13,733,665	13,381,230
Solid Waste:						
(2) Garbage Trucks	10/2025	3.25%	Semi-Annual (Apr & Oct)	57,176	191,071	138,058
Total all Utility Funds				\$ 2,745,345	\$ 35,318,557	

*Note 1 The annual debt service on the All Requirements Project is made through the formula for computing purchase power annually and not budgeted as a separate line item. The principal balance is estimated as of this date.

*Note 2 The annual debt service is paid out of the total cost each month. These costs include purchased power as well as debt service. The annual payment for 2022/2023 is estimated at \$786,132.

ESTIMATION OF CITY'S ENDING FUND BALANCE

The City's estimation of ending fund balance can be looked at as its financial position on September 30, 2022. The City maintains an annual appropriated balance at a level sufficient to maintain adequate cash flow and to eliminate the need for short-term borrowing, separate from the reserve for contingency. The total unappropriated fund balance for the City is \$14,135,027 in estimated reserves. This estimated amount is available for appropriation in FY 2023

A factor that should be reviewed when estimating the City's financial position on September 30, 2023, is to project how much of the funds appropriated in the approved budget will be spent, based on past experience and current trends. Any remaining (unspent) funds or excess revenues will create an ending fund balance.

APPROVED BUDGET FUND BALANCE SUMMARY

Fund Title	Estimated Beginning Fund Balance 09/30/21	Operating Revenues/ Sources 09/30/22	Operating Expenditures/ Uses 09/30/22	Estimated Ending Fund Balance
General Fund	\$ 1,572,596	\$ 8,603,296	\$ 8,323,053	\$ 1,852,839
Subtotal General Fund	\$ 1,572,596	\$ 8,603,296	\$ 8,323,053	\$ 1,852,839
Disaster Fund	\$ (88,207)	\$ -	\$ -	\$ (88,207)
Subtotal General Fund	\$ (88,207)	\$ -	\$ -	\$ (88,207)
Special Revenue Funds				
Special Law Enforcement Trust Fund	\$ 25,614	\$ -	\$ -	\$ 25,614
Building Fund	\$ 536,525	\$ 219,500	\$ 363,444	\$ 392,581
Subtotal Special Revenue Funds	\$ 562,139	\$ 219,500	\$ 363,444	\$ 418,195
Capital Projects Funds - Police EOC	\$ 27,166	\$ 159,867	\$ 159,867	\$ 27,166
Capital Projects Funds - Spring Park	\$ 604,828	\$ 80,930	\$ 80,930	\$ 604,828
Subtotal Capital Projects Funds	\$ 631,994	\$ 240,797	\$ 240,797	\$ 631,994
Enterprise Funds				
Electric Utility	\$ 9,466,794	\$ 13,016,100	\$ 14,998,900	\$ 7,483,994
Water Utility	\$ 1,238,658	\$ 1,946,100	\$ 1,851,224	\$ 1,333,534
Wastewater Utility	\$ 196,341	\$ 3,393,464	\$ 1,913,845	\$ 1,675,960
Solid Waste Utility	\$ 201,651	\$ 832,420	\$ 825,369	\$ 208,702
Customer Service	\$ (14,506)	\$ 454,252	\$ 452,298	\$ (12,552)
Stormwater	\$ 367,567	\$ 180,887	\$ 166,831	\$ 381,623
Subtotal Enterprise Funds	\$ 11,456,505	\$ 19,823,223	\$ 20,208,467	\$ 11,071,261
Total	\$ 14,135,027	\$ 28,886,816	\$ 29,135,761	\$ 13,886,082

INTERFUND TRANSFER OVERVIEW

A transfer in or transfer out is the transfer of revenue from one government unit to another or from one fund to another.

Other significant transfers are from the Electric, Water, Wastewater and Solid Waste Utility Funds to the General Fund to help support government functions. The Electric, Water, Wastewater and Solid Waste Utility Funds also transfer funds to the General Fund to offset millage rates.

Also, each Utility Fund transfers funds into the Customer Service Fund for the operations of the Utility Operations, Utility Billing and Warehouse Operation Divisions.

INTERFUND TRANSFERS SUMMARY

TRANSFERS OUT		AMOUNT	TRANSFERS IN		AMOUNT
401	ELECTRIC	\$ 1,395,739	001	GENERAL FUND	\$ 282,195
			001	GENERAL FUND	850,000
			405	CUSTOMER SERVICE	263,544
402	WATER	375,013	001	GENERAL FUND	140,176
			001	GENERAL FUND	100,000
			405	CUSTOMER SERVICE	134,837
403	WASTEWATER	1,434,869	001	GENERAL FUND	160,645
			001	GENERAL FUND	135,000
			405	CUSTOMER SERVICE	153,224
			407	RECLAIMED WATER	986,000
404	SOLID WASTE	149,738	001	GENERAL FUND	68,449
			001	GENERAL FUND	20,000
			405	CUSTOMER SERVICE	61,289
001	GENERAL FUND	50,000	406	STORMWATER FUND	50,000
001	GENERAL FUND	160,438	300	DEBT SERVICE FUND - POLICE EOC	160,438
001	GENERAL FUND	81,445	310	DEBT SERVICE FUND - SPRING PARK	81,445
001	GENERAL FUND	200,196	102	BUILDING FUND	17,783
			401	ELECTRIC FUND	55,435
			402	WATER FUND	27,014
			403	WASTEWATER FUND	27,014
			404	SOLID WASTE FUND	32,630
			405	CUSTOMER SERVICE	35,309
			406	STORMWATER FUND	5,011
TOTAL TRANSFERS		\$ <u>3,847,438</u>			\$ <u>3,847,438</u>

Total transfers to the General Fund are budgeted to be \$1,756,465 for FY 2022.

Total transfers to Customer Service are budgeted to be \$612,894 for FY 2022.

ECONOMIC INDICATORS

THE CITY

Green Cove Springs is located in Clay County along the St. Johns River and was incorporated on November 2, 1874. During the 1850s, the City population was 1,500. It is now estimated to be 9,959.

FORM OF GOVERNMENT

The City has a charter government structure approved by referendum of the electors pursuant to the Constitution and laws of the State of Florida. The City operates under the Council / Manager Form of government with a Council comprised of five (5) elected members.

ECONOMIC CONDITION AND OUTLOOK

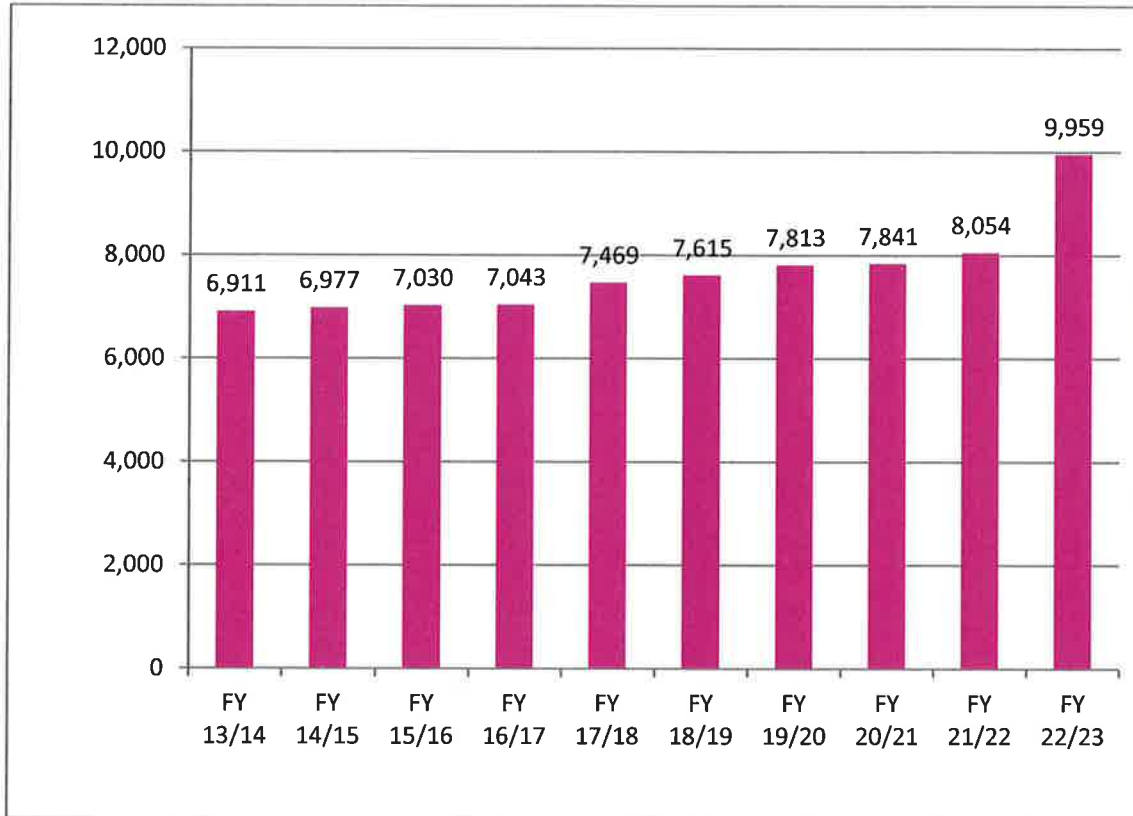
The City of Green Cove Springs is located in Clay County and falls within the Jacksonville Metropolitan Statistical Area (MSA). The local economy is tied to nearby military facilities, service industries, shopping centers, retirement homes, as well as farming. The area offers great opportunities for economic development as evidenced by industrial parks located both north and south of Green Cove Springs.

The total market value of properties located within the City of Green Cove Springs increased more than 69% since 2015 (annual average of 8.25%), adding 8.35% in 2021. The total taxable value of the City of Green Cove Springs has increased more than 62% since 2015 (annual average of 7.45%), adding 5.57% in 2021, and represents 63.73 percent of its market value. (Source: Clay County Property Appraiser 2021 Annual Report)

DEMOGRAPHIC & ECONOMIC INFORMATION

It is necessary to look at the City in the context of its environment to understand the City's financial position. The next several pages contain graphs and discussion about the City's economic and demographic environment.

CITY POPULATION

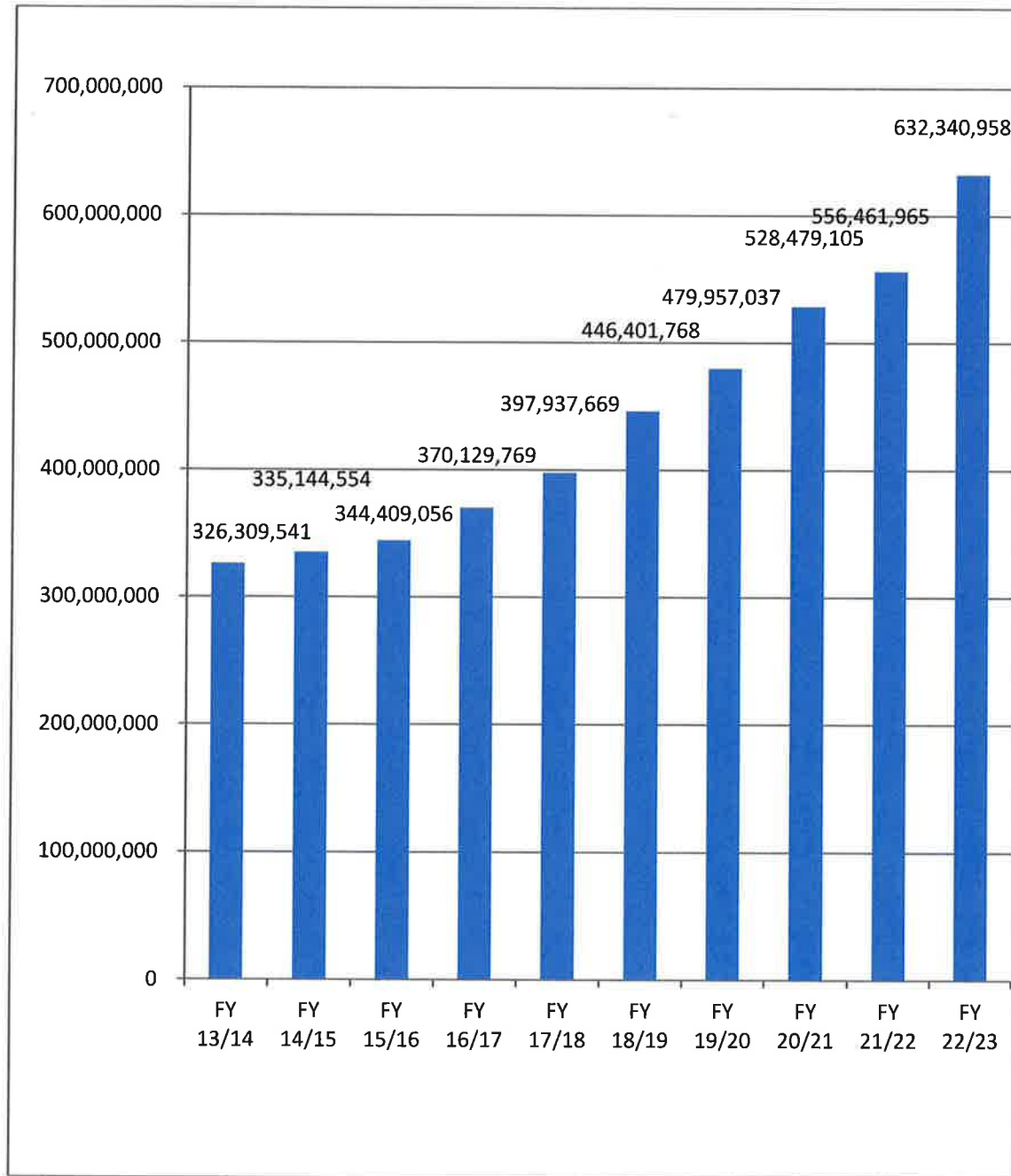


The City of Green Cove Springs' population has been growing at a rate of 44.10%. This is an increase from FY 13/14 to FY 22/23 of 3,048 persons or an average of 304.8 persons per year over a 10-year period. Per State of Florida estimates, the population for FY 2022/2023 is 9,959.

DEMOGRAPHIC & ECONOMIC INFORMATION

The graph showing “Total Taxable Value” reflects a declining total taxable value from 2012 to 2013 but from 2014 to current the trend is showing an increase. The total taxable value increased for FY 2022/2023 by \$76.0 million from FY 2021/2022.

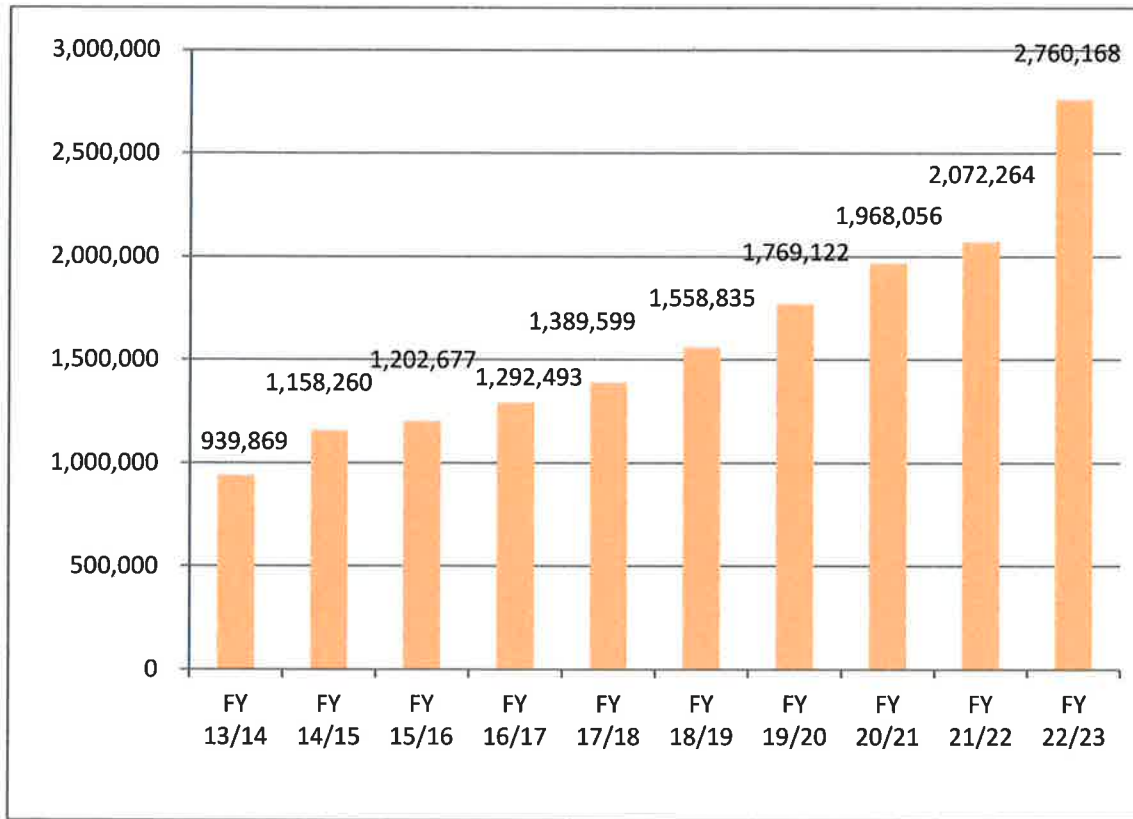
TOTAL TAXABLE VALUE



DEMOGRAPHIC & ECONOMIC INFORMATION

Property tax is a crucial revenue source to consider when evaluating financial condition. It is one of the City's largest revenue sources. Property taxes are used to fund services such as law enforcement, recreation, development services, and other general government activities. The City experienced an increase in revenue from fiscal years 2014 to 2022 due to increased valuations. A millage rate of 3.8000 in 2022 generated approximately \$2,072,264 with an estimate of 98% collections budgeted. A millage rate of 4.5000 in 2023 will generate \$2,760,168 with an estimate of 97% collections.

PROPERTY TAX REVENUE CONSTANT VALUE

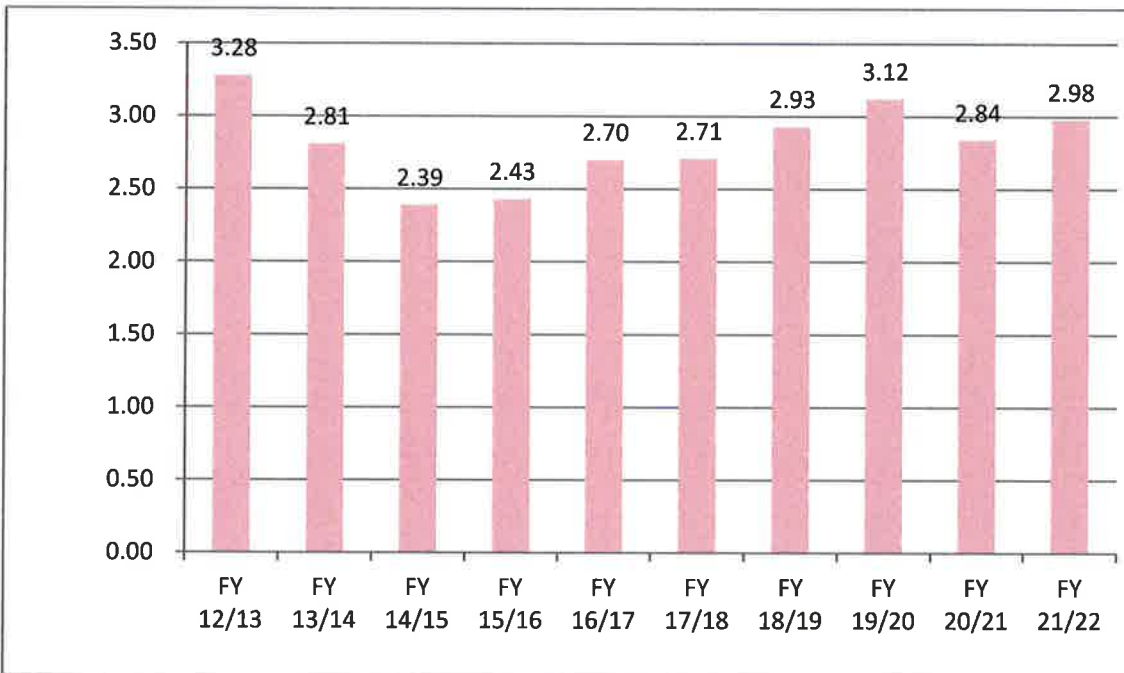


Source: Clay County Property Appraiser

DEMOGRAPHIC & ECONOMIC INFORMATION

Per capita revenue illustrates revenue changes relative to population changes. As the population increases, an assumption can be made that the need for services would increase proportionately and, therefore, the level of per capita revenue should remain at least constant in real terms. If per capita revenue is decreasing, it would be expected that the City would not be able to maintain existing service levels unless it were to find new revenue sources or financial savings, assuming cost of service correlates to population.

OPERATING REVENUE PER CAPITA



Sources: FY 13-FY 21 Annual Financial Statements, US Labor Statistics for All Urban consumers, FY 22 figures are unaudited.

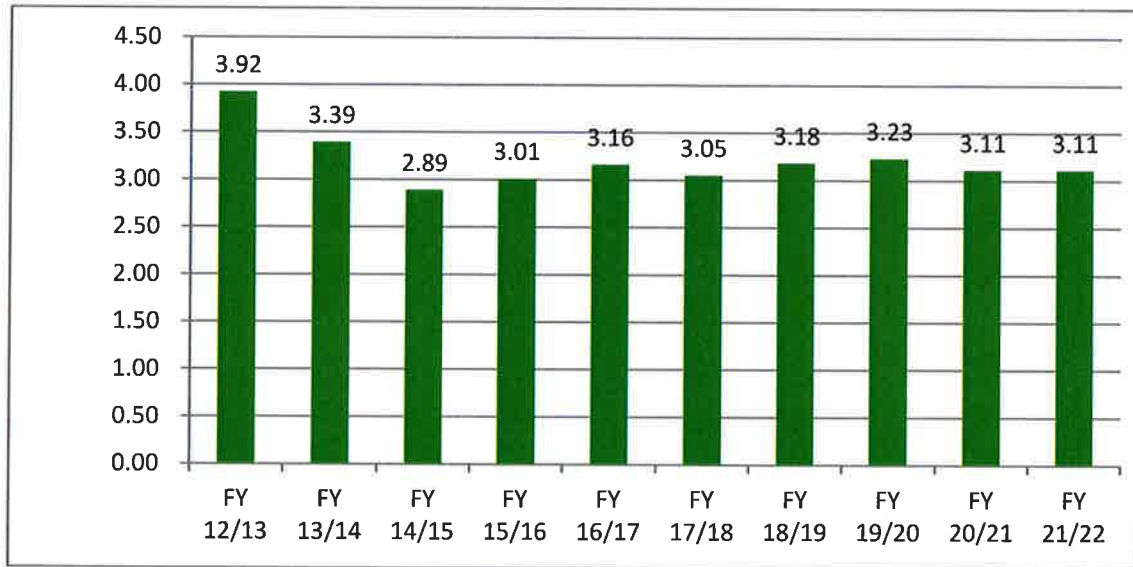
Calculation: $\text{Operating Revenue} / \text{CPI} / \text{Population}$

CPI for FY 2022 is an average through May 2022. Operating Revenue does not include transfers in from other funds, restricted reserves, or grant revenue. Operating Revenues are amounts budgeted for each fiscal year.

DEMOGRAPHIC & ECONOMIC INFORMATION

Per capita expenditures reflect changes in expenditures relative to changes in population. Increasing per capita expenditures may indicate that the cost of providing services is outstripping the City's ability to pay, especially if spending is increasing faster than the City's property, sales, or other relevant tax base. If the increase in spending is greater than what would be expected from continued inflation and cannot be explained by the addition of new services, it can be an indicator of declining productivity. The City's expenditures per capita (does not include utility operations) trended downward from 2013-2015. The expenditures per capita increased to 3.01 from 2.89 in FY 2015/2016. The expenditures per capita remained the same from 3.11 to 3.11 in FY 2021/2022.

EXPENDITURES PER CAPITA



Sources: FY 2013-2022 Budgets, US Labor Statistics for All Urban Consumers

Sources: Local Government Financial Information Handbook – FY 2013-2021

Calculation: Operating Expenditures / CPI / Population

FY 2022 figures are unaudited.

Excludes Grant and Capital Outlay Expenses



SECTION TWO

FUND SUMMARIES

BUDGET BY FUND

This section provides an overview of the City budget at the fund level. It includes budget amounts for FY 21/22. Also, there is a brief description based on budgeting and accounting used by the City of Green Cove Springs. The schedules that follow provide, by fund, a three-year comparison of revenues and appropriations according to classifications set by the State of Florida. Each schedule presents actual budgets for FY 19/20 and FY 20/21, approved budgets for FY 21/22, and approved budgets for FY 22/23.

BASIS OF ACCOUNTING AND BUDGETING

Because the revenue and expenditure estimates contained in the Approved Fiscal Year 2022/2023 Budget are based on GAAP, it is important that the reader have an overview of accounting principles as they relate to the estimates. The following is a brief review of the measurement focus and basis of accounting; the two principles which most directly affect those estimates.

Basis of accounting refers to the timing by which revenues and expenditures are recognized in the accounts and reported on the financial statements.

All Governmental Funds are accounted for using what is called the modified accrual basis of accounting. Under the modified accrual basis, revenues are recognized when they become measurable and available as net current assets.

Primary revenues, including taxes, intergovernmental revenues, and charges for services, rents, and interest are treated as susceptible to accrual under the modified accrual basis. Other revenue sources are not considered measurable and available and are not treated as susceptible to accrual. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Exceptions to this general rule include (1) principal and interest on general long-term debt, which is recognized when due; (2) accumulated unpaid vacation and sick pay amounts, which are not accrued; and (3) certain inventories of supplies, which are considered expenditures when purchased.

The Proprietary Funds are accounted for using the accrual basis of accounting. Under this method, revenues are recognized when they are earned, and expenses are recognized when the related liability is incurred.

FUND ACCOUNTING

All Fund Types:

FY 2023 -- **\$ 55,159,694**

THE FUND STRUCTURE AND GOVERNMENTAL ACCOUNTING AND BUDGETING

The City of Green Cove Springs developed the revenue and expenditure estimates contained in the Approved Fiscal Year 2022/2023 Budget in a manner that follows Generally Accepted Accounting Principles (GAAP). The Budget is organized based on funds, each of which is considered a separate budgetary and accounting entity. Government resources are allocated to, and accounted for, in individual funds based upon the purposes for which they are to be spent and how spending activities are controlled. The purposes of the Council's various funds and account group are as follows:

GOVERNMENTAL FUNDS

General Fund:

FY 2023 -- **\$ 15,889,645**

The General Fund is the general operating fund for the Council. It is used to account for all financial resources, except for those required to be accounted for separately. These resources provide funding for programs such as General Government Administration, Capital Improvement Projects, Law Enforcement, Public Works, Parks and Recreation and Development Services, etc. to all the residents of the City of Green Cove Springs.

Special Revenue Funds:

FY 2023 -- **\$ 426,825**

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are designated for specified purposes or are restricted in use. Special Revenue Funds include the Building Fund and Special Law Enforcement Trust Fund.

Debt Service Funds – Police EOC & Spring Park:

FY 2023 -- **\$ 241,883**

Capital Project Funds are used to account for financial resources to be used for the acquisition, construction, or improvement of major capital facilities and associated debt service.

PROPRIETARY FUNDS

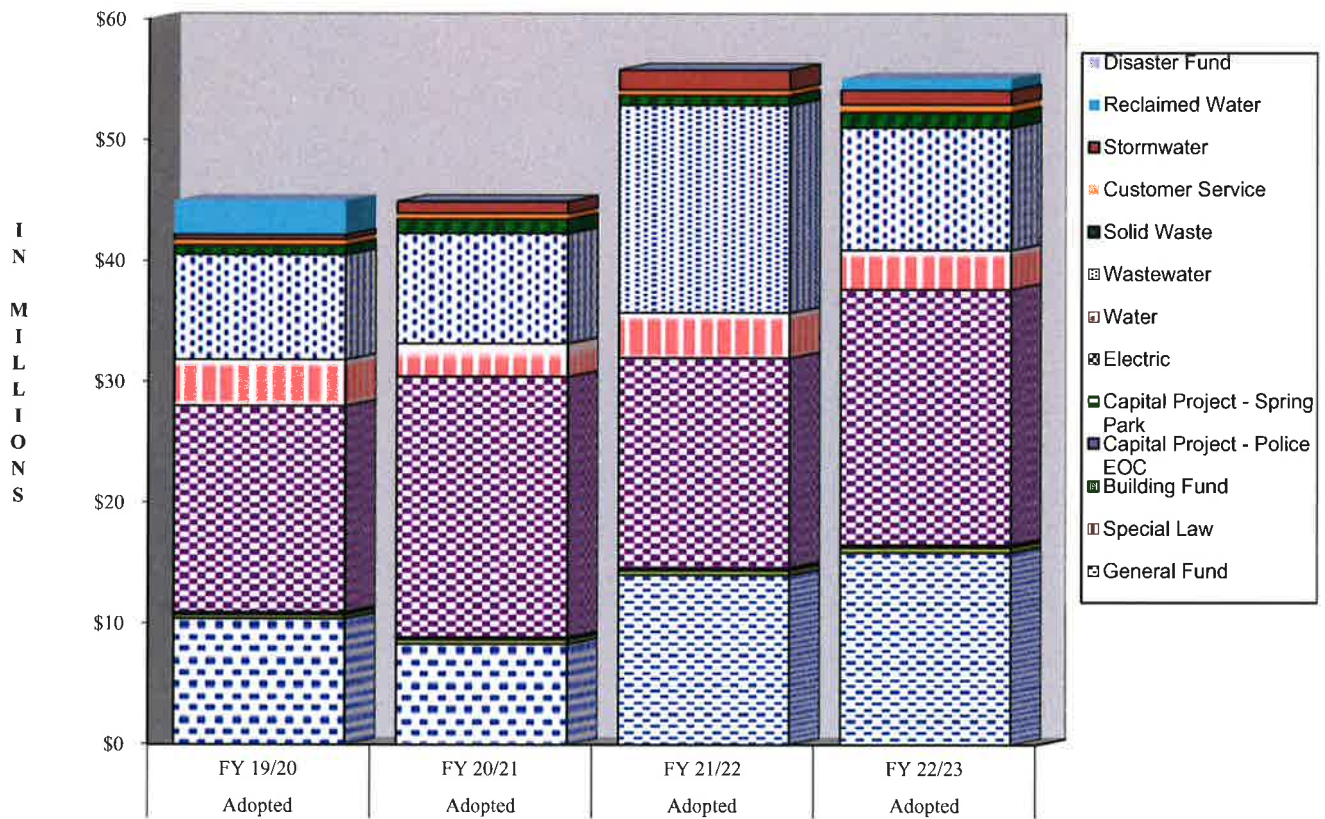
Enterprise Funds:

FY 2023 -- **\$ 38,601,341**

Enterprise Funds are used to account for operations that are financed and operated in a manner like private business enterprises in which the intent of the governing body is that all costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

BUDGET BY FUND TYPE

	Adopted FY 19/20	Adopted FY 20/21	Adopted FY 21/22	Adopted FY 22/23
General Fund	\$ 10,401,719	\$ 8,320,183	\$ 14,022,960	\$ 15,889,645
Special Law Enforcement Trust	20,000	20,000	20,000	20,000
Building Fund	311,941	330,748	364,638	406,825
Debt Service Fund - Police EOC	159,602	160,254	159,867	160,438
Debt Service Fund - Spring Park	81,788	81,381	80,930	81,445
Electric	17,064,338	21,555,601	17,368,100	21,131,511
Water	3,815,177	2,734,292	3,726,100	3,257,133
Wastewater	8,661,199	9,102,930	17,169,600	10,129,360
Solid Waste	808,320	1,190,120	832,420	1,273,437
Customer Service	488,497	470,658	454,252	648,203
Stormwater	359,822	974,150	1,628,818	1,175,697
Reclaimed Water	2,860,000	-	-	986,000
Disaster Fund	-	-	-	-
Total	\$ 45,032,403	\$ 44,940,317	\$ 55,827,685	\$ 55,159,694



GENERAL FUND (001)

SOURCES	Actual FY 19/20	Actual FY 20/21	Approved FY 21/22	Approved FY 22/23
Use of Fund Balance				
Revenue:				
Ad Valorem Taxes	\$ 1,766,498	\$ 1,915,494	\$ 2,072,264	\$ 2,760,168
Other Taxes (Local, State, Utility)	2,538,966	2,754,066	2,294,463	2,735,155
Franchise Fees	7,992	7,049	401,077	435,075
Grants / Loans	6,917	236,107	2,461,000	3,392,632
Licenses & Permits	42,630	39,093	50,000	70,000
Development Services - P&Z Fees	28,857	34,997	40,000	40,000
Interlocal	394,734	939,018	348,088	348,088
Physical Environment	107,078	109,003	74,839	81,219
Recreational Events	30,641	42,363	66,000	73,000
Police Revenue	1,061,659	1,077,416	1,385,033	1,346,377
Interest	32,162	2,534	3,000	5,000
Surplus Sales	6,973	43,212	155,000	30,000
Private Developer	-	-	15,000	18,000
Legislative Delegation	600,000	-	300,000	-
ARPA Funds	-	-	2,147,911	1,922,822
Miscellaneous	83,049	76,198	127,380	146,509
Total Revenue	6,708,156	7,276,550	11,941,055	13,404,045
Transfers-In	1,836,331	1,686,331	1,756,465	1,756,465
Other Non-Revenues - Reserves	-	-	325,440	729,135
	1,836,331	1,686,331	2,081,905	2,485,600
TOTAL SOURCES	\$ 8,544,487	\$ 8,962,881	\$ 14,022,960	\$ 15,889,645
EXPENDITURES	Actual FY 19/20	Actual FY 20/21	Approved FY 21/22	Approved FY 22/23
<u>Operating Expenditures:</u>				
City Council (1111)				
Personal Services	49,795	49,936	50,746	52,484
Operating Expenses	5,270	10,734	32,770	13,880
Capital Outlay	0	0	0	0
TOTAL EXPENDITURES	\$ 55,065	\$ 60,670	\$ 83,516	\$ 66,364
City Clerk (1211)				
Personal Services	102,581	107,629	108,329	123,046
Operating Expenses	25,392	24,068	50,731	58,486
Capital Outlay	0	0	1,500	1,200
TOTAL EXPENDITURES	\$ 127,973	\$ 131,697	\$ 160,560	\$ 182,732
City Manager (1212)				
Personal Services	324,352	341,955	348,026	376,007
Operating Expenses	14,722	20,905	23,807	24,146
Capital Outlay	0	0	0	0
TOTAL EXPENDITURES	\$ 339,074	\$ 362,860	\$ 371,833	\$ 400,153
Human Resources (1213)				
Personal Services	189,596	226,094	237,533	284,572
Operating Expenses	27,726	29,038	39,259	66,157
Capital Outlay	0	0	0	0
TOTAL EXPENDITURES	\$ 217,322	\$ 255,132	\$ 276,792	\$ 350,729

GENERAL FUND (001)

EXPENDITURES	Actual FY 19/20	Actual FY 20/21	Approved FY 21/22	Approved FY 22/23
Augusta Savage (1214)				
Personal Services	50,030	50,768	55,673	67,120
Operating Expenses	24,464	53,794	63,216	71,931
Capital Outlay	319,105	1,230,069	1,541,000	1,300,000
TOTAL EXPENDITURES	\$ 393,599	\$ 1,334,631	\$ 1,659,889	\$ 1,439,051
Finance (1313)				
Personal Services	285,793	298,937	310,062	356,029
Operating Expenses	34,487	40,989	43,128	45,589
Capital Outlay	0	0	0	0
TOTAL EXPENDITURES	\$ 320,280	\$ 339,926	\$ 353,190	\$ 401,618
Information Technology (1314)				
Personal Services	113,170	138,585	153,950	185,799
Operating Expenses	39,468	41,136	41,538	46,658
Capital Outlay	45,541	8,849	50,000	0
TOTAL EXPENDITURES	\$ 198,179	\$ 188,570	\$ 245,488	\$ 232,457
General Services (1319)				
Personal Services	0	0	0	0
Operating Expenses	250,728	421,468	351,400	406,519
Capital Outlay	390,376	37,378	15,000	150,000
Contingency	0	0	2,147,911	28,670
Transfers-Utilities, Customer Service & Bldg. Dept.	0	0	0	200,196
TOTAL EXPENDITURES	\$ 641,104	\$ 458,846	\$ 2,514,311	\$ 785,385
City Attorney (1414)				
Personal Services	93,133	86,854	111,884	116,489
Operating Expenses	16,032	17,609	31,059	117,065
Capital Outlay	0	0	0	0
TOTAL EXPENDITURES	\$ 109,165	\$ 104,463	\$ 142,943	\$ 233,554
Development Services (1515)				
Personal Services	88,345	94,617	94,464	104,230
Operating Expenses	30,623	155,191	150,589	157,416
Capital Outlay	0	40,000	0	10,000
TOTAL EXPENDITURES	\$ 118,968	\$ 289,808	\$ 245,053	\$ 271,646
Code Enforcement (1517)				
Personal Services	60,584	62,344	62,306	73,256
Operating Expenses	4,237	3,160	13,862	33,883
Capital Outlay	0	0	0	0
TOTAL EXPENDITURES	\$ 64,821	\$ 65,504	\$ 76,168	\$ 107,139

GENERAL FUND (001)

EXPENDITURES	Actual FY 19/20	Actual FY 20/21	Approved FY 21/22	Approved FY 22/23
Police (2021)				
Personal Services	2,444,201	2,475,704	2,631,267	3,061,519
Operating Expenses	599,246	689,091	750,054	759,427
Capital Outlay	144,747	221,500	163,359	272,296
Transfer to Police Construction Fund	159,602	160,254	159,867	160,438
Loan	0	0	0	0
TOTAL EXPENDITURES	\$ 3,347,796	\$ 3,546,549	\$ 3,704,547	\$ 4,253,680
Public Works (3052)				
Personal Services	362,030	333,291	330,191	499,716
Operating Expenses	269,601	251,251	293,809	308,777
Capital Outlay	1,065,312	56,974	1,956,000	3,350,000
Transfer to Stormwater Fund	0	0	0	50,000
TOTAL EXPENDITURES	\$ 1,696,943	\$ 641,516	\$ 2,580,000	\$ 4,208,493
Right-of-Way Maintenance (3053)				
Personal Services	93,553	96,460	100,132	303,065
Operating Expenses	134,388	171,646	169,360	22,960
Capital Outlay	0	20,728	0	13,500
TOTAL EXPENDITURES	\$ 227,941	\$ 288,834	\$ 269,492	\$ 339,525
Parks & Recreation (3072)				
Personal Services	206,162	230,276	256,908	338,132
Operating Expenses	131,169	136,904	150,150	181,157
Capital Outlay	597,140	279,963	586,000	1,708,000
Transfer to Spring Park Capital Project Fund	81,788	81,381	80,930	81,445
TOTAL EXPENDITURES	\$ 1,016,259	\$ 728,524	\$ 1,073,988	\$ 2,308,734
Parks & Recreation Programming (3073)				
Personal Services	27,171	0	0	0
Operating Expenses	60,590	60,171	72,000	84,000
Capital Outlay	0	0	0	0
TOTAL EXPENDITURES	\$ 87,761	\$ 60,171	\$ 72,000	\$ 84,000
Equipment Maintenance (3090)				
Personal Services	146,824	159,259	167,459	199,808
Operating Expenses	12,127	13,399	25,731	24,577
Capital Outlay	0	0	0	0
TOTAL EXPENDITURES	\$ 158,951	\$ 172,658	\$ 193,190	\$ 224,385
TOTAL GF OPERATING SUMMARY				
PERSONAL SERVICES	4,637,320	4,752,709	5,018,930	6,141,272
OPERATING EXPENSES	1,680,270	2,140,554	2,302,463	2,422,628
CAPITAL OUTLAY	2,562,221	1,895,461	4,312,859	6,804,996
CONTINGENCY	0	0	2,147,911	28,670
GRANTS/LOANS/TRANSFERS	0	0	0	50,000
TRANSFER TO SPRING PARK FUND	81,788	81,381	80,930	81,445
TRANSFER TO POLICE CONSTRUCTION	159,602	160,254	159,867	160,438
TRANSFER TO UTIL, CUST SRV, & BLDG FUND	0	0	0	200,196
TOTAL EXPENDITURES	\$ 9,121,201	\$ 9,030,359	\$ 14,022,960	\$ 15,889,645

BUILDING FUND (102)

REVENUE	Actual FY 19/20	Actual FY 20/21	Approved FY 21/22	Approved FY 22/23
OPERATING REVENUE:				
PERMITS, INSPECTIONS, PLAN REVIEWS	\$ 388,587	\$ 205,019	\$ 199,500	\$ 314,500
CHARGES FOR SERVICES	16,513	8,487	40,000	7,000
TRANSFERS IN	0	0	125,138	85,325
TOTAL OPERATING	405,100	213,506	364,638	406,825
TOTAL REVENUE	\$ 405,100	\$ 213,506	\$ 364,638	\$ 406,825

EXPENDITURE	Actual FY 19/20	Actual FY 20/21	Approved FY 21/22	Approved FY 22/23
OPERATING EXPENDITURES:				
PERSONAL SERVICES	\$ 133,238	\$ 135,826	\$ 140,019	\$ 176,598
OPERATING EXPENSES	192,951	193,127	224,619	228,227
TO BE APPROPRIATED	0	0	0	0
DEPRECIATION	0	0	0	0
CAPITAL OUTLAY	12,700	46,251	0	2,000
TOTAL OPERATING	338,889	375,204	364,638	406,825
TOTAL EXPENDITURES	\$ 338,889	\$ 375,204	\$ 364,638	\$ 406,825

SPECIAL LAW ENFORCEMENT TRUST (104)

REVENUE	Actual FY 19/20	Actual FY 20/21	Approved FY 21/22	Approved FY 22/23
<u>OPERATING REVENUE:</u>				
OPERATING REVENUE	\$ 0	\$ 0	\$ 0	\$ 0
TOTAL OPERATING	0	0	0	0
<u>NON-OPERATING REVENUE:</u>				
FROM FUND BALANCE	16,501	12,648	20,000	20,000
MISCELLANEOUS	0	0	0	0
TOTAL NON-OPERATING	16,501	12,648	20,000	20,000
TOTAL REVENUE	\$ 16,501	\$ 12,648	\$ 20,000	\$ 20,000

EXPENDITURE	Actual FY 19/20	Actual FY 20/21	Approved FY 21/22	Approved FY 22/23
<u>OPERATING EXPENDITURES:</u>				
OPERATING EXPENSES	16,501	12,648	20,000	20,000
CAPITAL OUTLAY	0	0	0	0
TRANSFERS	0	0	0	0
TOTAL OPERATING	16,501	12,648	20,000	20,000
<u>NON-OPERATING EXPENDITURES:</u>				
OPERATING TRANSFERS OUT				
OTHER NON-OPERATING EXPENDITURES				
RESERVES				
TOTAL NON-OPERATING				
TOTAL EXPENDITURES	\$ 16,501	\$ 12,648	\$ 20,000	\$ 20,000

ELECTRIC UTILITY (401)

REVENUE	Actual FY 19/20	Actual FY 20/21	Approved FY 21/22	Approved FY 22/23
<u>OPERATING REVENUE:</u>				
OPERATING REVENUE	\$ 11,940,842	\$ 13,592,770	\$ 12,974,600	\$ 15,524,900
TOTAL OPERATING	11,940,842	13,592,770	12,974,600	15,524,900
<u>NON-OPERATING REVENUE:</u>				
NON-OPERATING REVENUE	0	0	35,000	41,000
RESERVES / TRANSFERS / GRANT	0	3,624,644	2,969,263	2,559,111
LOAN PROCEEDS	959,925	0	1,382,737	3,000,000
INTEREST	40,865	5,566	6,500	6,500
TOTAL NON-OPERATING	1,000,790	3,630,210	4,393,500	5,606,611
TOTAL REVENUE	\$ 12,941,632	\$ 17,222,980	\$ 17,368,100	\$ 21,131,511

EXPENDITURE	Actual FY 19/20	Actual FY 20/21	Approved FY 21/22	Approved FY 22/23
<u>OPERATING EXPENDITURES:</u>				
PERSONAL SERVICES	\$ 892,469	\$ 942,182	\$ 1,201,967	\$ 1,519,519
OPERATING EXPENSES	9,075,640	9,398,325	10,268,699	11,784,953
CAPITAL OUTLAY	2,048,578	5,117,594	3,688,869	5,577,900
TOTAL OPERATING	12,016,687	15,458,101	15,159,535	18,882,372
<u>NON-OPERATING EXPENDITURES:</u>				
OPERATING TRANSFERS OUT	1,477,274	1,344,434	1,327,524	1,395,739
TO BE APPROPRIATED / CONT. TO RESERVES	889,196	920,442	0	0
DEBT SERVICE	847,522	948,792	881,041	853,400
TOTAL NON-OPERATING	3,213,992	3,213,668	2,208,565	2,249,139
TOTAL EXPENDITURES	\$ 15,230,679	\$ 18,671,769	\$ 17,368,100	\$ 21,131,511

WATER UTILITY (402)

REVENUE	Actual FY 19/20	Actual FY 20/21	Approved FY 21/22	Approved FY 22/23
OPERATING REVENUE:				
OPERATING REVENUE	\$ 2,146,587	\$ 2,047,760	\$ 1,914,000	\$ 2,086,319
TOTAL OPERATING	2,146,587	2,047,760	1,914,000	2,086,319
NON-OPERATING REVENUE:				
NON-OPERATING REVENUE	1,150	578	5,800	52,500
TRANSFERS FROM RESERVE FUNDS/GEN FUND	60,150	77,670	55,000	82,014
INTEREST	8,145	1,097	1,300	1,300
LOAN PROCEEDS	0	0	1,750,000	1,035,000
TOTAL NON-OPERATING	69,445	79,345	1,812,100	1,170,814
TOTAL REVENUE	\$ 2,216,032	\$ 2,127,105	\$ 3,726,100	\$ 3,257,133

EXPENDITURE	Actual FY 19/20	Actual FY 20/21	Approved FY 21/22	Approved FY 22/23
OPERATING EXPENDITURES:				
PERSONAL SERVICES	\$ 676,681	\$ 665,685	\$ 727,302	\$ 859,528
OPERATING EXPENSES	521,785	508,136	503,025	606,279
CAPITAL OUTLAY	807,605	1,459,620	1,895,000	1,215,000
TOTAL OPERATING	2,006,071	2,633,441	3,125,327	2,680,807
NON-OPERATING EXPENDITURES:				
OPERATING TRANSFERS OUT	304,697	304,697	340,111	375,013
DEBT SERVICE	155,950	172,989	201,125	201,313
TO BE APPROPRIATED	0	0	0	0
CONTRIBUTION TO DEPRECIATION RESERVE	498,737	554,269	59,537	0
TOTAL NON-OPERATING	959,384	1,031,955	600,773	576,326
TOTAL EXPENDITURES	\$ 2,965,455	\$ 3,665,396	\$ 3,726,100	\$ 3,257,133

WASTEWATER UTILITY (403)

REVENUE	Actual FY 19/20	Actual FY 20/21	Approved FY 21/22	Approved FY 22/23
OPERATING REVENUE:				
OPERATING REVENUE	\$ 2,869,310	\$ 3,257,478	\$ 3,238,600	\$ 3,339,600
TOTAL OPERATING	2,869,310	3,257,478	3,238,600	3,339,600
NON-OPERATING REVENUE:				
OTHER REVENUE	0	795,820	256,136	0
RESERVES	70,000	138,000	173,864	1,939,246
TRANSFERS IN FROM GEN FUND	0	0	0	27,014
INTEREST	5,449	742	1,000	1,000
LOAN PROCEEDS	3,918,411	3,882,933	13,500,000	4,822,500
TOTAL NON-OPERATING	3,993,860	4,817,495	13,931,000	6,789,760
TOTAL REVENUE	\$ 6,863,170	\$ 8,074,973	\$ 17,169,600	\$ 10,129,360

EXPENDITURE	Actual FY 19/20	Actual FY 20/21	Approved FY 21/22	Approved FY 22/23
OPERATING EXPENDITURES:				
PERSONAL SERVICES	\$ 707,847	678,354	\$ 727,302	\$ 859,528
OPERATING EXPENSES	599,509	611,205	639,188	786,575
CAPITAL OUTLAY	5,345,171	4,088,068	14,455,000	6,553,500
DEBT SERVICE	56,232	268,416	142,453	494,888
TOTAL OPERATING	6,708,759	5,646,043	15,963,943	8,694,491
NON-OPERATING EXPENDITURES:				
OPERATING TRANSFERS OUT	373,940	373,940	409,208	1,434,869
TO BE APPROPRIATED	0	0	302,647	0
CONTRIBUTION TO RETAINED EARNINGS	0	0	300,000	0
CONTRIBUTION TO DEPRECIATION RESERVE	562,980	649,996	193,802	0
TOTAL NON-OPERATING	936,920	1,023,936	1,205,657	1,434,869
TOTAL EXPENDITURES	\$ 7,645,679	\$ 6,669,979	\$ 17,169,600	\$ 10,129,360

SOLID WASTE UTILITY (404)

REVENUE	Actual FY 19/20	Actual FY 20/21	Approved FY 21/22	Approved FY 22/23
<u>OPERATING REVENUE:</u>				
OPERATING REVENUE	\$ 809,565	\$ 889,171	\$ 829,620	\$ 846,620
TOTAL OPERATING	809,565	889,171	829,620	846,620
<u>NON-OPERATING REVENUE:</u>				
NON-OPERATING REVENUE	3,814	520	2,800	8,400
RESERVES	0	0	0	45,787
TRANSFERS IN FROM GEN FUND	0	0	0	32,630
LOAN PROCEEDS	0	0	0	340,000
TOTAL NON-OPERATING	3,814	520	2,800	426,817
TOTAL REVENUE	\$ 813,379	\$ 889,691	\$ 832,420	\$ 1,273,437

EXPENDITURE	Actual FY 19/20	Actual FY 20/21	Approved FY 21/22	Approved FY 22/23
<u>OPERATING EXPENDITURES:</u>				
PERSONAL SERVICES	\$ 294,002	\$ 447,409	\$ 438,447	\$ 565,358
OPERATING EXPENSES	114,442	112,735	134,887	160,064
CAPITAL OUTLAY	22,874	255,600	0	340,000
TOTAL OPERATING	431,318	815,744	573,334	1,065,422
<u>NON-OPERATING EXPENDITURES:</u>				
OPERATING TRANSFERS OUT	133,918	133,918	133,874	149,738
OTHER NON-OPERATING EXPENDITURES	1,006	1,067	1,100	1,100
TO BE APPROPRIATED	0	0	0	0
CONTRIBUTION TO DEPRECIATION RESERVE	121,241	127,501	48,224	0
DEBT SERVICE	79,695	94,302	75,888	57,177
TOTAL NON-OPERATING	335,860	356,788	259,086	208,015
TOTAL EXPENDITURES	\$ 767,178	\$ 1,172,532	\$ 832,420	\$ 1,273,437

CUSTOMER SERVICE (405)

REVENUE	Actual FY 19/20	Actual FY 20/21	Approved FY 21/22	Approved FY 22/23
OPERATING REVENUE:				
OPERATING REVENUE	\$	\$	\$	\$
TOTAL OPERATING	0	0	0	0
NON-OPERATING REVENUE:				
TRANSFERS IN	453,497	470,658	454,252	648,203
RESERVES/SALES OF SURPLUS	0	0	0	0
TOTAL NON-OPERATING	453,497	470,658	454,252	648,203
TOTAL REVENUE	\$ 453,497	\$ 470,658	\$ 454,252	\$ 648,203

EXPENDITURE	Actual FY 19/20	Actual FY 20/21	Approved FY 21/22	Approved FY 22/23
OPERATING EXPENDITURES:				
PERSONAL SERVICES	\$ 361,002	\$ 355,503	\$ 389,231	\$ 574,620
OPERATING EXPENSES	54,370	60,555	65,021	73,583
TRANSFERS OUT	40,000	40,000	0	0
DEPRECIATION	5,549	8,200	0	0
CAPITAL OUTLAY	32,698	0	0	0
TOTAL OPERATING	493,619	464,258	454,252	648,203
TOTAL EXPENDITURES	\$ 493,619	\$ 464,258	\$ 454,252	\$ 648,203

STORMWATER (406)

REVENUE	Actual FY 19/20	Actual FY 20/21	Approved FY 21/22	Approved FY 22/23
<u>OPERATING REVENUE:</u>				
OPERATING REVENUE	\$ 158,421	\$ 670,525	\$ 686,150	\$ 721,150
TOTAL OPERATING	158,421	670,525	686,150	721,150
<u>NON-OPERATING REVENUE:</u>				
TRANSFERS IN	0	0	229,237	135,797
RESERVES/LOAN	0	0	380,000	0
GRANTS	0	0	333,431	318,750
TOTAL NON-OPERATING	0	0	942,668	454,547
TOTAL REVENUE	\$ 158,421	\$ 670,525	\$ 1,628,818	\$ 1,175,697

EXPENDITURE	Actual FY 19/20	Actual FY 20/21	Approved FY 21/22	Approved FY 22/23
<u>OPERATING EXPENDITURES:</u>				
PERSONAL SERVICES	\$ 67,739	\$ 96,662	\$ 98,888	\$ 118,698
OPERATING EXPENSES	51,525	49,302	81,499	106,999
CAPITAL OUTLAY	0	63,641	1,448,431	950,000
TOTAL OPERATING	119,264	209,605	1,628,818	1,175,697
<u>NON-OPERATING EXPENDITURES:</u>				
CONTRIBUTION TO DEPRECIATION RESERVE	88,996	89,526	0	0
TOTAL NON-OPERATING	88,996	89,526	0	0
TOTAL EXPENDITURES	\$ 208,260	\$ 299,131	\$ 1,628,818	\$ 1,175,697

RECLAIMED WATER (407)

REVENUE	Actual FY 19/20	Actual FY 20/21	Approved FY 21/22	Proposed FY 22/23
<u>OPERATING REVENUE:</u>				
OPERATING REVENUE	\$ 0	\$ 0	\$ 0	\$ 0
TOTAL OPERATING	0	0	0	0
<u>NON-OPERATING REVENUE:</u>				
TRANSFERS IN	0	0	0	986,000
RESERVES	0	0	0	0
GRANTS	0	0	0	0
TOTAL NON-OPERATING	0	0	0	986,000
TOTAL REVENUE	\$ 0	\$ 0	\$ 0	\$ 986,000

EXPENDITURE	Actual FY 19/20	Actual FY 20/21	Approved FY 21/22	Proposed FY 22/23
<u>OPERATING EXPENDITURES:</u>				
PERSONAL SERVICES	\$ 0	\$ 0	\$ 0	\$ 0
OPERATING EXPENSES	0	0	0	0
CAPITAL OUTLAY	0	0	0	986,000
TOTAL OPERATING	0	0	0	986,000
<u>NON-OPERATING EXPENDITURES:</u>				
CONTRIBUTION TO DEPRECIATION RESERVE	60,610	60,609	0	0
TOTAL NON-OPERATING	60,610	60,609	0	0
TOTAL EXPENDITURES	\$ 60,610	\$ 60,609	\$ 0	\$ 986,000



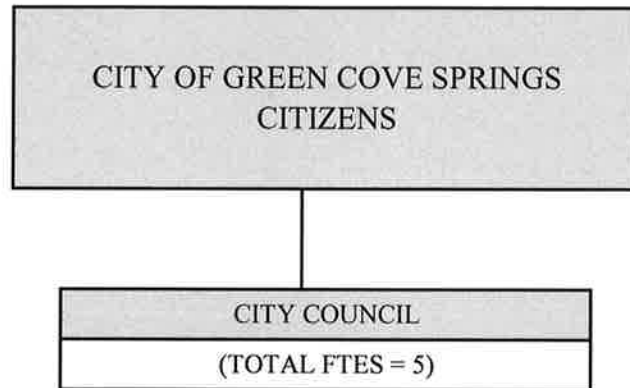
SECTION THREE

DEPARTMENT SUMMARIES

DEPARTMENT SUMMARIES

The Department Summaries in this section include mission statements and summary budgets for each individual Department and various other organizations funded by the City of Green Cove Springs City Council.

CITY COUNCIL
(001-1111)



CITY COUNCIL
(001-1111)

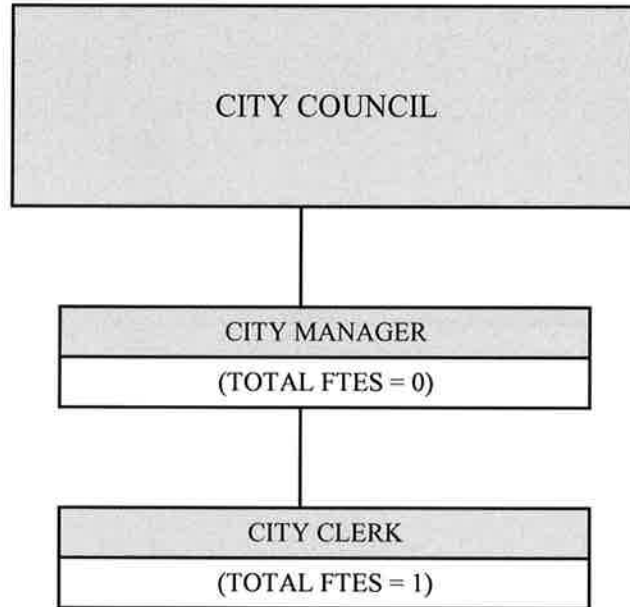
Mission of Department:

All powers of the City shall be vested in the City Council except as otherwise provided by law or by the Charter. As the City's governing body, the City Council exercises legislative authority through the enactment of Ordinances and Resolutions. The City Council is responsible for the formulation of public policy, and sets guidelines for and adopts the annual operating and capital improvement budgets.

EXPENDITURES	Actual FY 19/20	Actual FY 20/21	Approved FY 21/22	Approved FY 22/23
<u>City Council</u>				
Personal Services	49,795	49,936	50,746	52,484
Operating Expenditures	5,270	10,734	32,770	13,880
Capital Outlay				
Totals	\$ 55,065	\$ 60,670	\$ 83,516	\$ 66,364
Grand Total	\$ 55,065	\$ 60,670	\$ 83,516	\$ 66,364

FUNDING SOURCES	Actual FY 19/20	Actual FY 20/21	Approved FY 21/22	Approved FY 22/23
General Fund	55,065	60,670	83,516	66,364
Grand Total	\$ 55,065	\$ 60,670	\$ 83,516	\$ 66,364

CITY CLERK
(001-1211)



CITY CLERK
(001-1211)

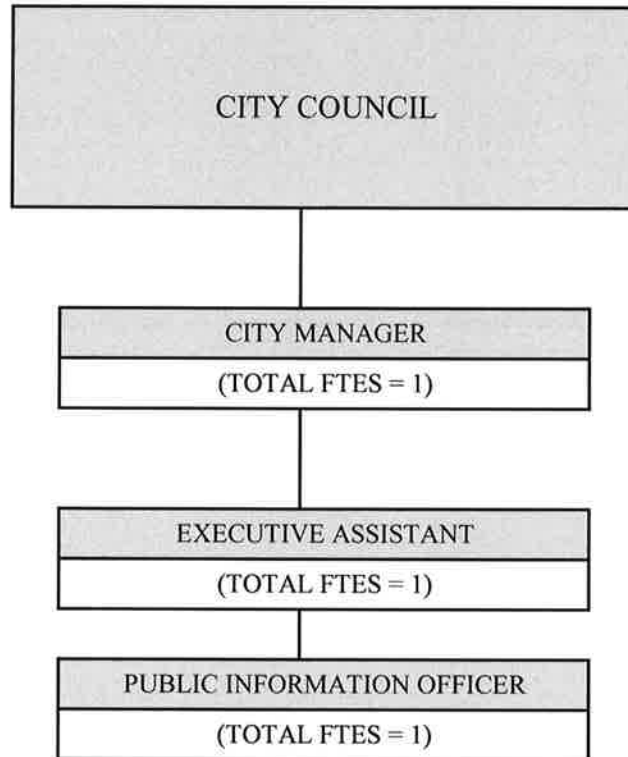
Mission of Department:

The City Clerk collects, manages and disseminates information produced and used by the City; maintains and archives the official records of City business; prepares and manages the agenda and minutes for City Council meetings; and efficiently meets all statutory obligations with respect to public records retention and legislative actions of the City of Green Cove Springs.

EXPENDITURES	Actual FY 19/20	Actual FY 20/21	Approved FY 21/22	Approved FY 22/23
<u>City Clerk</u>				
Personal Services	102,581	107,629	108,329	123,046
Operating Expenditures	25,392	24,068	50,731	58,486
Capital Outlay			1,500	1,200
Totals	127,973	131,697	160,560	182,732
Grand Total	\$ 127,973	\$ 131,697	\$ 160,560	\$ 182,732

FUNDING SOURCES	Actual FY 19/20	Actual FY 20/21	Approved FY 21/22	Approved FY 22/23
General Fund	127,973	131,697	160,560	182,732
Grand Total	\$ 127,973	\$ 131,697	\$ 160,560	\$ 182,732

CITY MANAGER
(001-1212)



CITY MANAGER
(001-1212)

Mission of Department:

The City Manager is appointed by the City Council and serves at the pleasure of the Council. As the Chief Administrative Officer for the City of Green Cove Springs, the City Manager is responsible for the administration of all City affairs, personnel, and departments, as well as the execution of the City Council's 2025 Vision Plan and its Goals. The City Manager's Office oversees all general government programs and services, as well as enterprise operations for six municipal utilities (electric, water, sewer, reclaimed water, stormwater, and solid waste). The City Manager ensures that City laws, ordinances, resolutions, and policies are followed; attends all Council meetings; prepares the Annual City Budget and Capital Improvement Plan; and performs other duties as assigned by the City Council.

The future plan for Green Cove Springs is best conveyed by its Mission Statement which states simply that *"Tomorrow's Vision" will create a plan that will define our unique identity, assure quality of life, and make Green Cove Springs a premier 21st century city that reflects our traditional values, natural features, and historic characteristics.*"

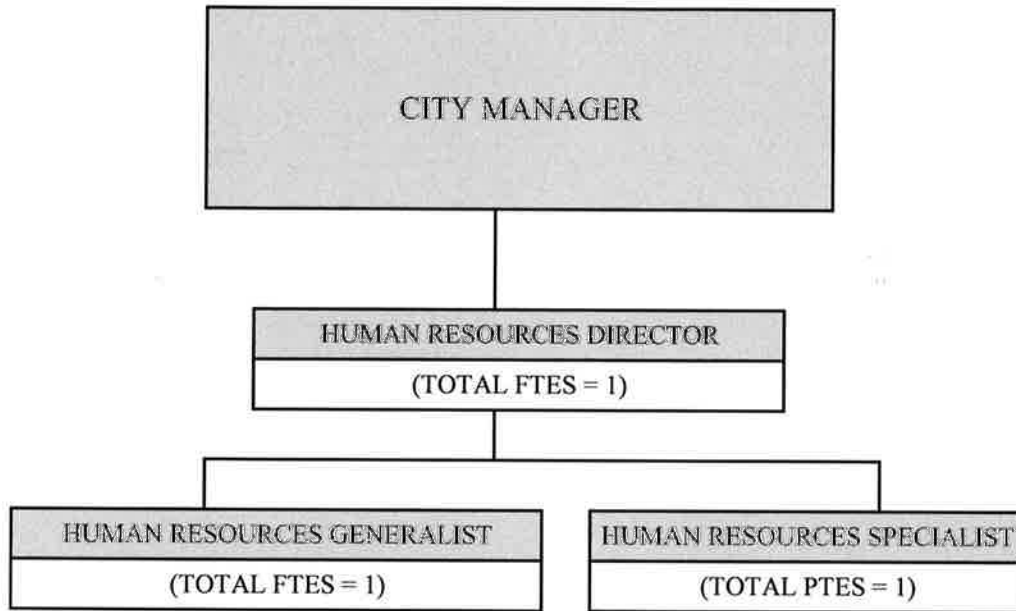
The Mission of the City Manager's Office is to:

- Execute City Council policy to achieve goals and objectives.
- Serve the public in a professional and responsive manner with the highest standard of ethics and superior customer service.
- Represent the City in relations with the public, the media and other governmental entities.
- Demonstrate leadership to promote teamwork amongst all employees.
- Foster a positive business climate conducive to attracting and retaining development and redevelopment throughout the City including public/private partnerships to leverage resources.
- Present a balanced Annual Budget and Capital Improvement Plan (CIP) using realistic revenue and sustainable expense estimates to ensure fiscal stability.

EXPENDITURES	Actual FY 19/20	Actual FY 20/21	Approved FY 21/22	Approved FY 22/23
<u>City Manager</u>				
Personal Services	324,352	341,955	348,026	376,007
Operating Expenditures	14,722	20,905	23,807	24,146
Capital Outlay				
Totals	\$ 339,074	\$ 362,860	\$ 371,833	\$ 400,153
Grand Total	\$ 339,074	\$ 362,860	\$ 371,833	\$ 400,153

FUNDING SOURCES	Actual FY 19/20	Actual FY 20/21	Approved FY 21/22	Approved FY 22/23
General Fund	339,074	362,860	371,833	400,153
Grand Total	\$ 339,074	\$ 362,860	\$ 371,833	\$ 400,153

HUMAN RESOURCES
(001-1213)



HUMAN RESOURCES**(001-1213)**

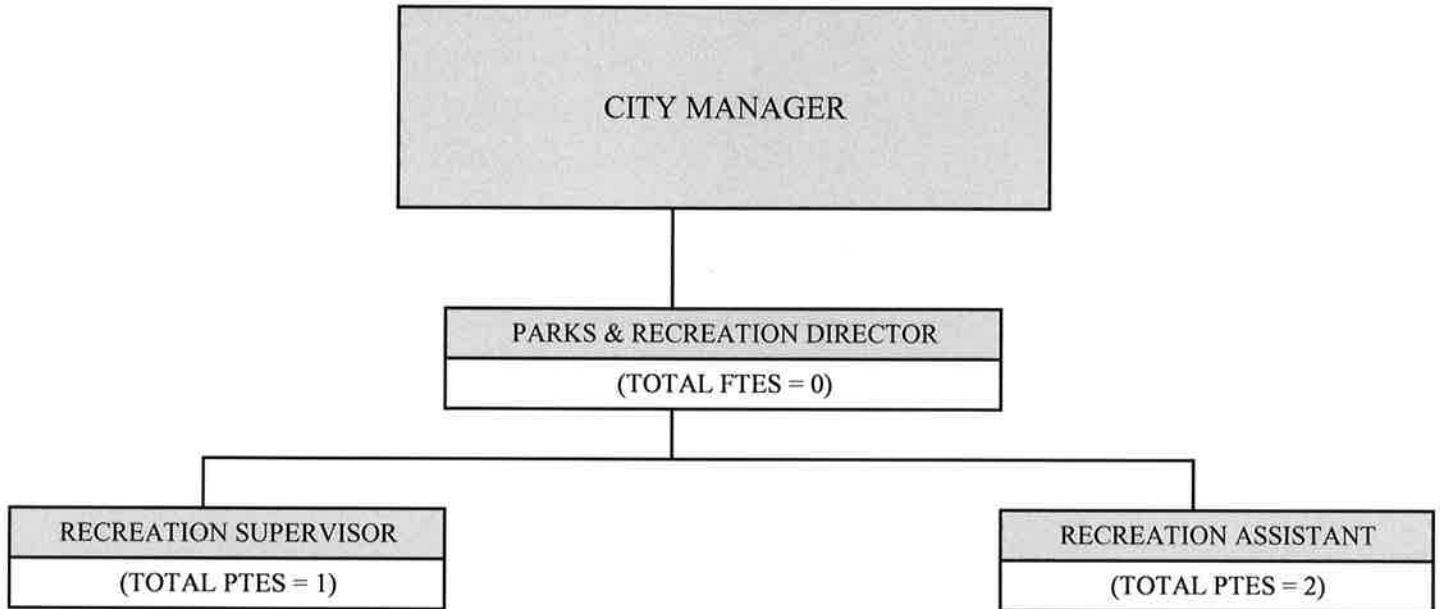
Mission of Department:

Responsible for the administration of the City's Personnel Policies and Procedures; advising management in all areas of human resources administration including employee health and morale. Serves as ADA Coordinator, Safety Coordinator and administers Drug-Free Workplace Program. Maintains City Human Resources Records and recruits highly qualified employees. Administers City's insurance programs and benefit plans.

EXPENDITURES	Actual FY 19/20	Actual FY 20/21	Approved FY 21/22	Approved FY 22/23
<u>Human Resources</u>				
Personal Services	189,596	226,094	237,533	284,572
Operating Expenditures	27,726	29,038	39,259	66,157
Capital Outlay				
Totals	\$ 217,322	\$ 255,132	\$ 276,792	\$ 350,729
Grand Total	\$ 217,322	\$ 255,132	\$ 276,792	\$ 350,729

FUNDING SOURCES	Actual FY 19/20	Actual FY 20/21	Approved FY 21/22	Approved FY 22/23
General Fund	217,322	255,132	276,792	350,729
Grand Total	\$ 217,322	\$ 255,132	\$ 276,792	\$ 350,729

AUGUSTA SAVAGE ARTS & COMMUNITY CENTER
(001-1214)



AUGUSTA SAVAGE ARTS & COMMUNITY CENTER
(001-1214)

Mission of Department:

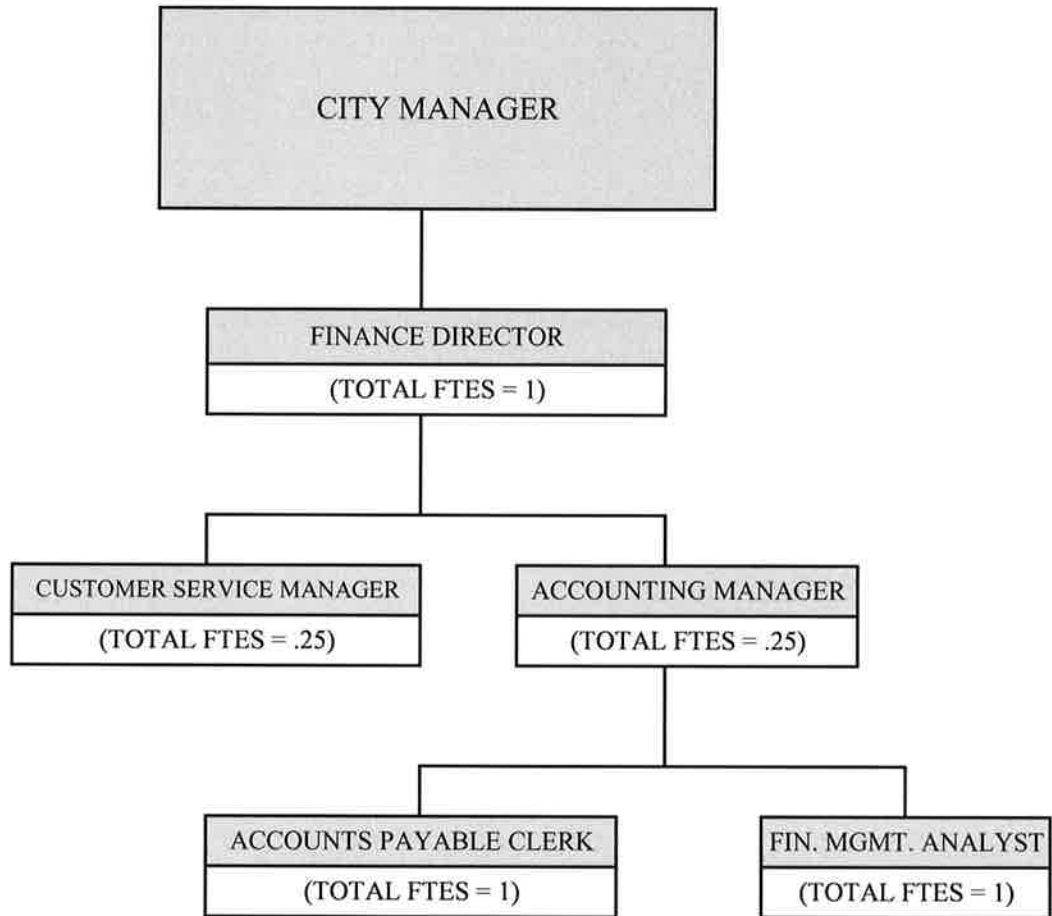
To enrich the quality of life for the community by providing activities and events that promote education, health, wellness, and the arts. To preserve local history through the Arts and Education. The Green Cove Springs Parks and Recreation Department oversees the following programs at the Thomas Hogans Memorial Gym:

- Nutrition and Wellness Programs
- Math, Science, and Reading Enrichment Summer Camp
- Community Youth Activities
- Adult Education Programs
- Mentoring Programs
- Collaboration with other Community Organizations

EXPENDITURES	Actual FY 19/20	Actual FY 20/21	Approved FY 21/22	Approved FY 22/23
<u>Augusta Savage Arts & Community Center</u>				
Personal Services	50,030	50,768	55,673	67,120
Operating Expenditures	24,464	53,794	63,216	71,931
Capital Outlay	319,105	1,230,069	1,541,000	1,300,000
Totals	\$ 393,599	\$ 1,334,631	\$ 1,659,889	\$ 1,439,051
Grand Total	\$ 393,599	\$ 1,334,631	\$ 1,659,889	\$ 1,439,051

FUNDING SOURCES	Actual FY 19/20	Actual FY 20/21	Approved FY 21/22	Approved FY 22/23
General Fund	74,494	104,562	118,889	139,051
Surtax	319,105	1,230,069	225,000	0
Grant-FRDAP/BOCC-Interlocal			1,316,000	1,300,000
Grand Total	\$ 393,599	\$ 1,334,631	\$ 1,659,889	\$ 1,439,051

FINANCE
(001-1313)



FINANCE
(001-1313)

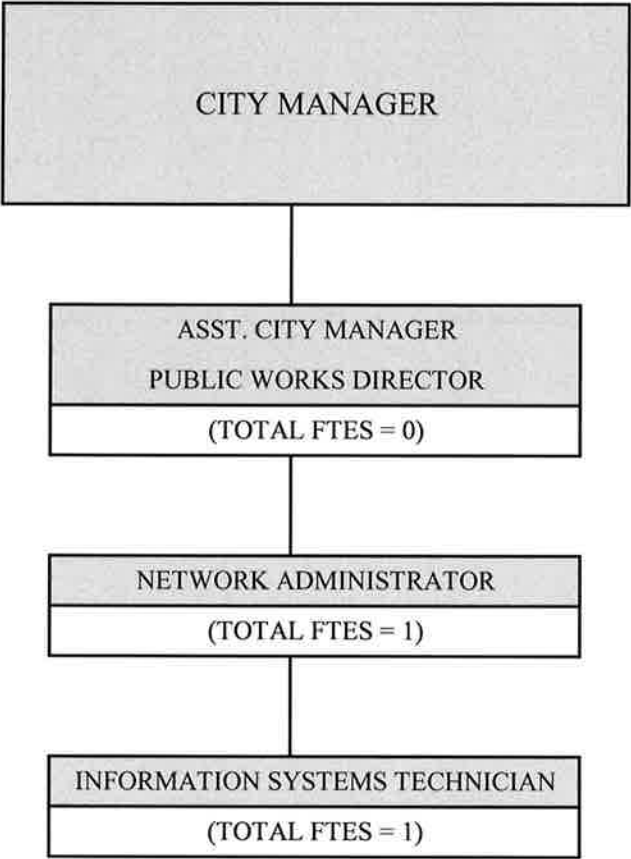
Mission of Department:

The Finance Department is responsible for management of the City's cash and investments; disbursement of city checks and administration of city debt (bonds), collection and recording of city receipts and banking relations. The Department is also responsible for preparation of financial reports and all related reports including the preparation of the annual report to the State Department of Banking and Finance and annual audit. The Department prepares all financial reports and tax returns and administers the Annual Operating Budget and Five Year Capital Improvement Plan.

EXPENDITURES	Actual FY 19/20	Actual FY 20/21	Approved FY 21/22	Approved FY 22/23
Finance				
Personal Services	285,793	298,937	310,062	356,029
Operating Expenditures	34,487	40,989	43,128	45,589
Capital Outlay				
Grants & Aids				
Totals	\$ 320,280	\$ 339,926	\$ 353,190	\$ 401,618
Grand Total	\$ 320,280	\$ 339,926	\$ 353,190	\$ 401,618

FUNDING SOURCES	Actual FY 19/20	Actual FY 20/21	Approved FY 21/22	Approved FY 22/23
General Fund	320,280	339,926	353,190	401,618
Depreciation Reserve	0	0	0	0
Grand Total	\$ 320,280	\$ 339,926	\$ 353,190	\$ 401,618

INFORMATION TECHNOLOGY
(001 - 1314)



INFORMATION TECHNOLOGY
(001-1314)

Mission of Department:

To provide support services to City government for computer hardware, software, networks, and telecommunications using current technology.

EXPENDITURES	Actual FY 19/20	Actual FY 20/21	Approved FY 21/22	Approved FY 22/23
<u>Information Technology</u>				
Personal Services	113,170	138,585	153,950	185,799
Operating Expenditures	39,468	41,136	41,538	46,658
Capital Outlay	45,541	8,849	50,000	0
Totals	\$ 198,179	\$ 188,570	\$ 245,488	\$ 232,457
Grand Total	\$ 198,179	\$ 188,570	\$ 245,488	\$ 232,457

FUNDING SOURCES	Actual FY 19/20	Actual FY 20/21	Approved FY 21/22	Approved FY 22/23
General Fund	152,638	179,721	245,488	232,457
Depreciation Reserve	45,541			
Grand Total	\$ 198,179	\$ 188,570	\$ 245,488	\$ 232,457

GENERAL SERVICES
(001-1319)

CITY MANAGER
(TOTAL FTES = 0)

GENERAL SERVICES
(001-1319)

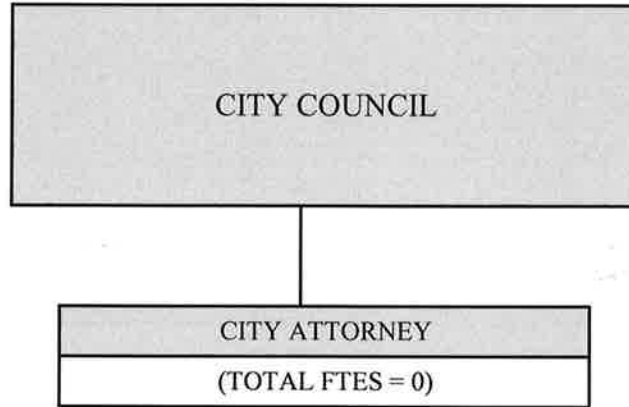
Mission of Department:

The General Services Department consists of expenses that are not department specific and includes the expenses relative to operation, maintenance, and general office expenditures for City Hall. Most of the insurance, excluding Workers Compensation and Police Liability, is reflected in the General Services Department. It also includes non-operating accounts such as Contingency and Contribution to Fund Balance for the General Fund.

EXPENDITURES	Actual FY 19/20	Actual FY 20/21	Approved FY 21/22	Approved FY 22/23
<u>General Services</u>				
Workers Compensation	0	0	0	0
Pay for Performance	0	0	0	0
Operating Expenditures	250,728	421,468	351,400	406,519
Capital Outlay	390,376	37,378	15,000	150,000
Contingency	0	0	2,147,911	28,670
Contributions to Reserves	0	0	0	0
Transfers-Utilities, Customer Service & Bldg. Dept.	0	0	0	200,196
Totals	\$ 641,104	\$ 458,846	\$ 2,514,311	\$ 785,385
Grand Total	\$ 641,104	\$ 458,846	\$ 2,514,311	\$ 785,385

FUNDING SOURCES	Actual FY 19/20	Actual FY 20/21	Approved FY 21/22	Approved FY 22/23
General Fund	641,104	458,846	2,499,311	435,189
Grants	0	0	0	64,132
Surtax / Depreciation Reserves/ARPA Funds	0	0	15,000	286,064
Grand Total	\$ 641,104	\$ 458,846	\$ 2,514,311	\$ 785,385

CITY ATTORNEY
(001-1414)



CITY ATTORNEY
(001-1414)

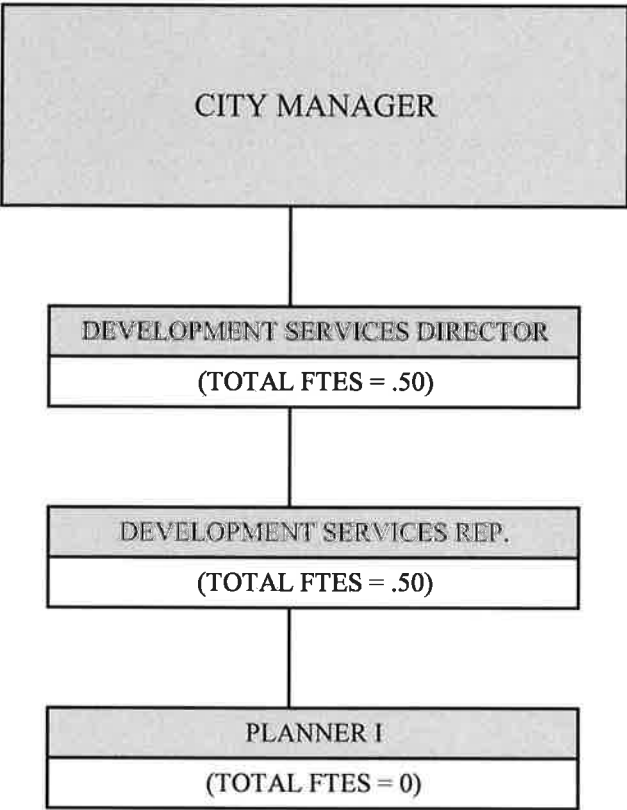
Mission of Department:

The City Attorney provides sound legal and related legal services to the City Council, City Manager and all other boards, commissions, departments and employees of the City; ensures that the City follows its Charter, the City Code, and Laws of the State of Florida. The office prosecutes and defends suits for and on behalf of the City and prepares or reviews all bonds, contracts and other legal instruments of concern to the City and assists in retaining outside legal assistance as needed. The City Attorney also routinely responds to citizen inquires and appears at many civil, charitable and governmental functions representing the City.

EXPENDITURES	Actual FY 19/20	Actual FY 20/21	Approved FY 21/22	Approved FY 22/23
<u>City Attorney</u>				
Personal Services	93,133	86,854	111,884	116,489
Operating Expenditures	16,032	17,609	31,059	117,065
Totals	\$ 109,165	\$ 104,463	\$ 142,943	\$ 233,554
Grand Total	\$ 109,165	\$ 104,463	\$ 142,943	\$ 233,554

FUNDING SOURCES	Actual FY 19/20	Actual FY 20/21	Approved FY 21/22	Approved FY 22/23
General Fund	109,165	104,463	142,943	233,554
Grand Total	\$ 109,165	\$ 104,463	\$ 142,943	\$ 233,554

DEVELOPMENT SERVICES
(001-1515)



DEVELOPMENT SERVICES
(001-1515)

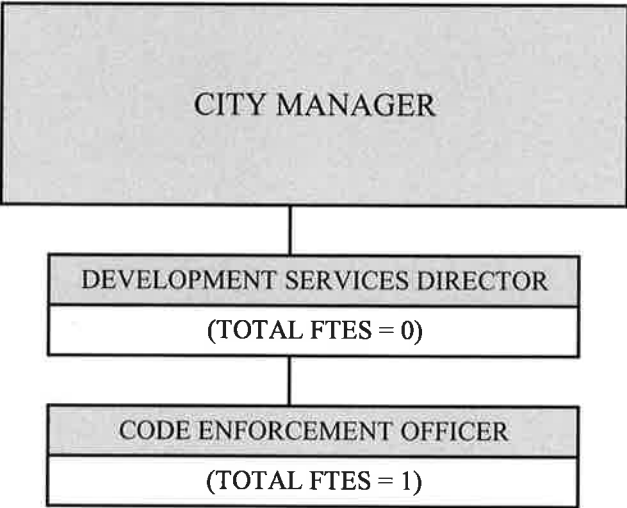
Mission of Department:

The Development Services Department promotes the quality of life while protecting the health, safety, and welfare of City residents through comprehensive planning and development review programs. These include activities and functions such as site plan review and compliance with land development regulations, redevelopment initiatives, grant administration and visioning.

EXPENDITURES	Actual FY 19/20	Actual FY 20/21	Approved FY 21/22	Approved FY 22/23
<u>Development Services</u>				
Personal Services	88,345	94,617	94,464	104,230
Operating Expenditures	30,623	155,191	150,589	157,416
Capital Outlay	0	40,000	0	10,000
Totals	\$ 118,968	\$ 289,808	\$ 245,053	\$ 271,646
Grand Total	\$ 118,968	\$ 289,808	\$ 245,053	\$ 271,646

FUNDING SOURCES	Actual FY 19/20	Actual FY 20/21	Approved FY 21/22	Approved FY 22/23
General Fund	118,968	289,808	245,053	271,646
Grand Total	\$ 118,968	\$ 289,808	\$ 245,053	\$ 271,646

CODE ENFORCEMENT
(001-1517)



CODE ENFORCEMENT
(001-1517)

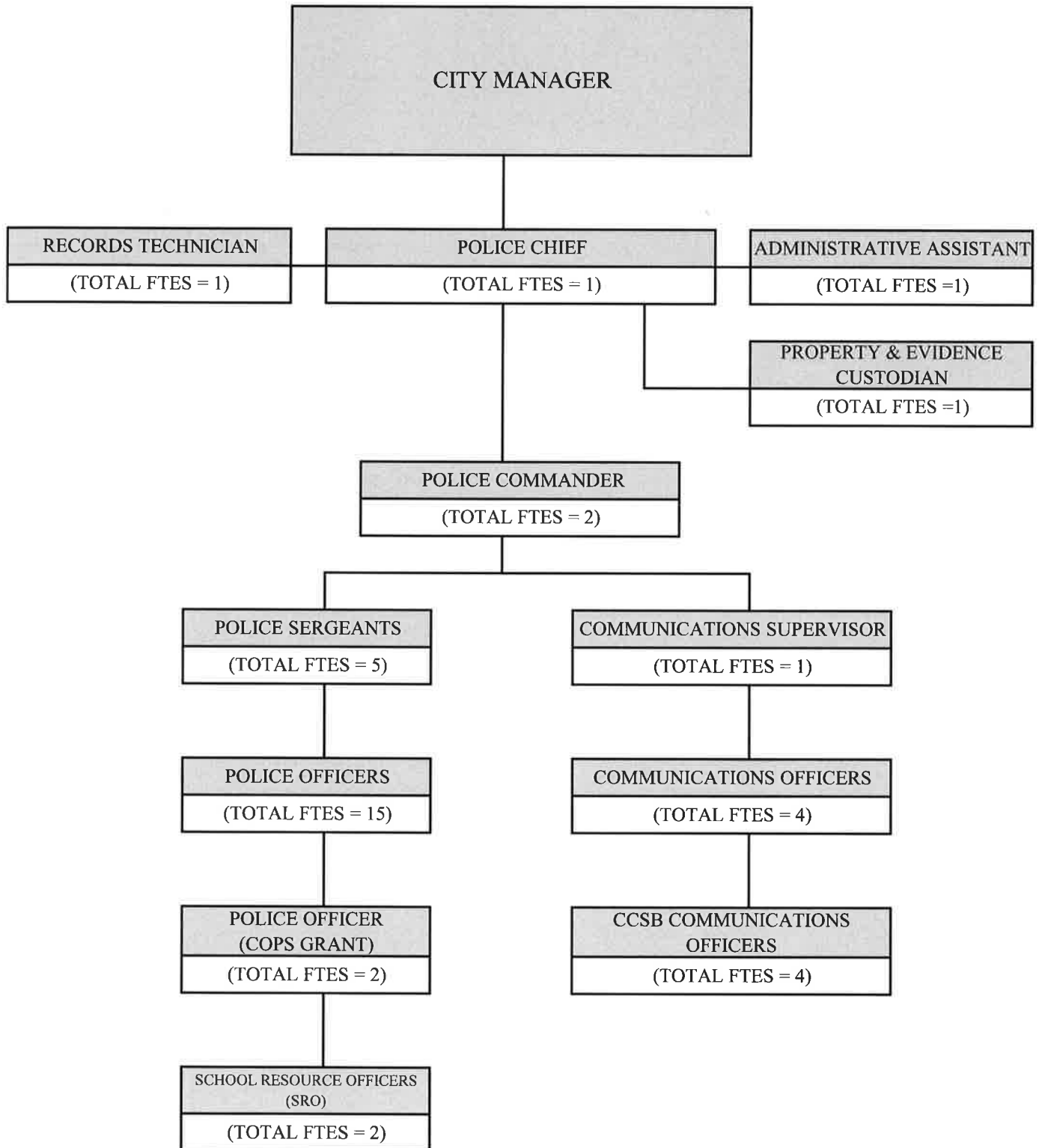
Mission of Department:

To promote Community awareness of, and encourage voluntary compliance with Municipal Codes to protect the public health, safety and welfare of Green Cove Springs businesses and residents.

EXPENDITURES	Actual FY 19/20	Actual FY 20/21	Approved FY 21/22	Approved FY 22/23
<u>Code Enforcement</u>				
Personal Services	60,584	62,344	62,306	73,256
Operating Expenditures	4,237	3,160	13,862	33,883
Capital Outlay	0	0	0	0
Totals	\$ 64,821	\$ 65,504	\$ 76,168	\$ 107,139
Grand Total	\$ 64,821	\$ 65,504	\$ 76,168	\$ 107,139

FUNDING SOURCES	Actual FY 19/20	Actual FY 20/21	Approved FY 21/22	Approved FY 22/23
General Fund	64,821	65,504	76,168	107,139
Red Light Camera	0	0	0	0
Depreciation Reserve	0	0	0	0
Grand Total	\$ 64,821	\$ 65,504	\$ 76,168	\$ 107,139

**POLICE
(001-2021)**



POLICE
(001-2021)

Motto: To protect with courage and serve with respect.

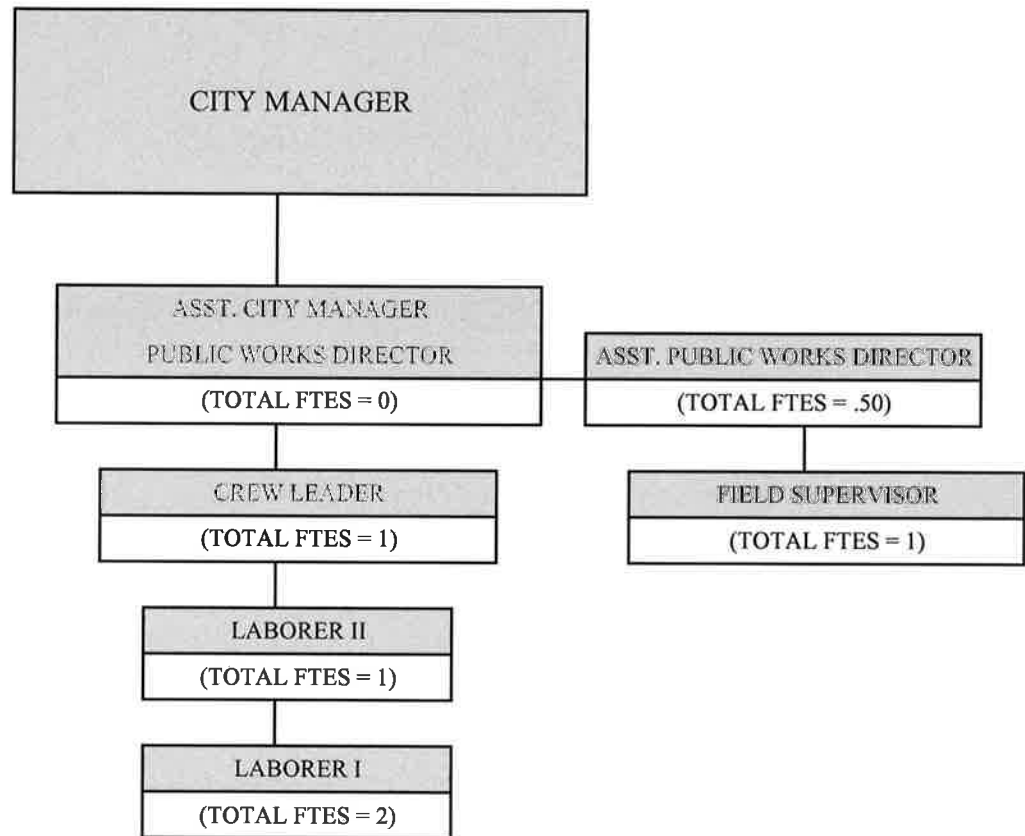
Mission of Department:

The Green Cove Springs Police Department is dedicated to partnering with our community in order to improve the quality of life of our citizens and visitors. We strive to continually enhance our community relations.

EXPENDITURES	Actual FY 19/20	Actual FY 20/21	Approved FY 21/22	Approved FY 22/23
<u>Police</u>				
Personal Services	2,134,996	2,169,247	2,244,659	2,747,350
Dispatch Personal Services	301,808	295,536	374,603	299,160
Crossing Guards	7,397	10,921	12,005	15,009
Operating Expenditures	599,246	689,091	750,054	759,427
Capital Outlay	144,747	221,500	163,359	272,296
Grants & Aids				
Totals	\$ 3,188,194	\$ 3,386,295	\$ 3,544,680	\$ 4,093,242
<u>Transfers</u>				
Police Capital Debt Service Fund	159,602	160,254	159,867	160,438
Totals	\$ 159,602	\$ 160,254	\$ 159,867	\$ 160,438
Grand Total	\$ 3,347,796	\$ 3,546,549	\$ 3,704,547	\$ 4,253,680

FUNDING SOURCES	Actual FY 19/20	Actual FY 20/21	Approved FY 21/22	Approved FY 22/23
General Fund	2,469,746	2,668,499	2,373,089	3,153,680
Red Light Camera	752,412	752,412	1,168,099	1,100,000
Grants / Loans / Intergovernmental	0	0	0	0
Depreciation Reserves / Reserves	0	0	0	0
Surtax	98,582	98,582	137,919	0
Forfeiture Funds	27,056	27,056	25,440	0
Grand Total	\$ 3,347,796	\$ 3,546,549	\$ 3,704,547	\$ 4,253,680

PUBLIC WORKS
(001-3052)



PUBLIC WORKS
(001-3052)

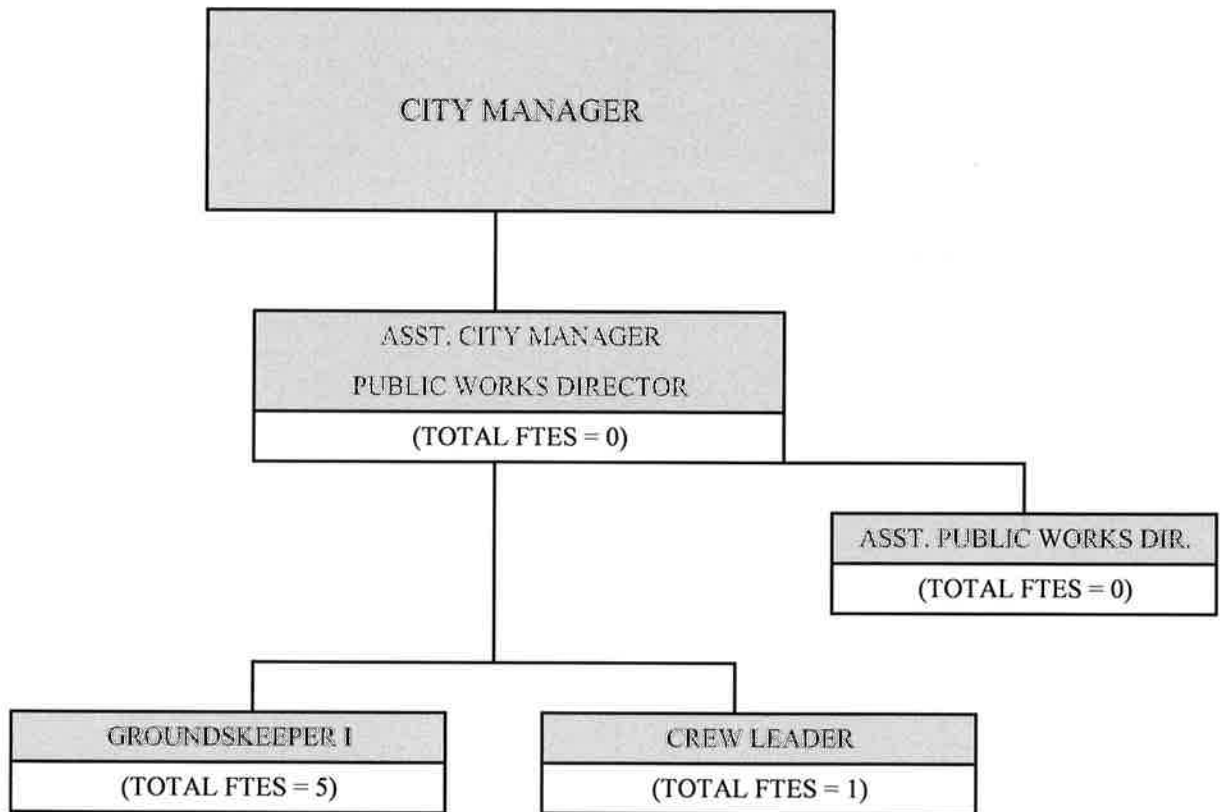
Mission of Department:

To provide quality, cost effective maintenance, repair, and expansion of the City's infrastructure for the public health, safety and welfare in the areas of Streets, Traffic Control Systems (including street signs), Facilities Maintenance, and Stormwater. To provide professional management of the Water, Wastewater, Solid Waste, Parks, Right-of-Way Maintenance, and Equipment Maintenance Departments which have their own budgets.

EXPENDITURES	Actual FY 19/20	Actual FY 20/21	Approved FY 21/22	Approved FY 22/23
<u>Public Works</u>				
Personal Services	362,030	333,291	330,191	499,716
Operating Expenditures	269,601	251,251	293,809	308,777
Capital Outlay	1,065,312	56,974	1,956,000	3,350,000
Totals	\$ 1,696,943	\$ 641,516	\$ 2,580,000	\$ 4,158,493
<u>Transfers</u>				
Stormwater Fund	0	0	0	50,000
Totals	\$ -	\$ -	\$ -	\$ 50,000
Grand Total	\$ 1,696,943	\$ 641,516	\$ 2,580,000	\$ 4,208,493

FUNDING SOURCES	Actual FY 19/20	Actual FY 20/21	Approved FY 21/22	Approved FY 22/23
General Fund	631,631	584,542	829,000	808,493
Surtax / Gas Tax / Dep. Reserves, Grants	1,065,312	56,974	1,751,000	3,400,000
Loan (To Be Secured)	0	0	0	0
Grand Total	\$ 1,696,943	\$ 641,516	\$ 2,580,000	\$ 4,208,493

RIGHT-OF-WAY MAINTENANCE
(001-3053)



RIGHT-OF-WAY MAINTENANCE
(001-3053)

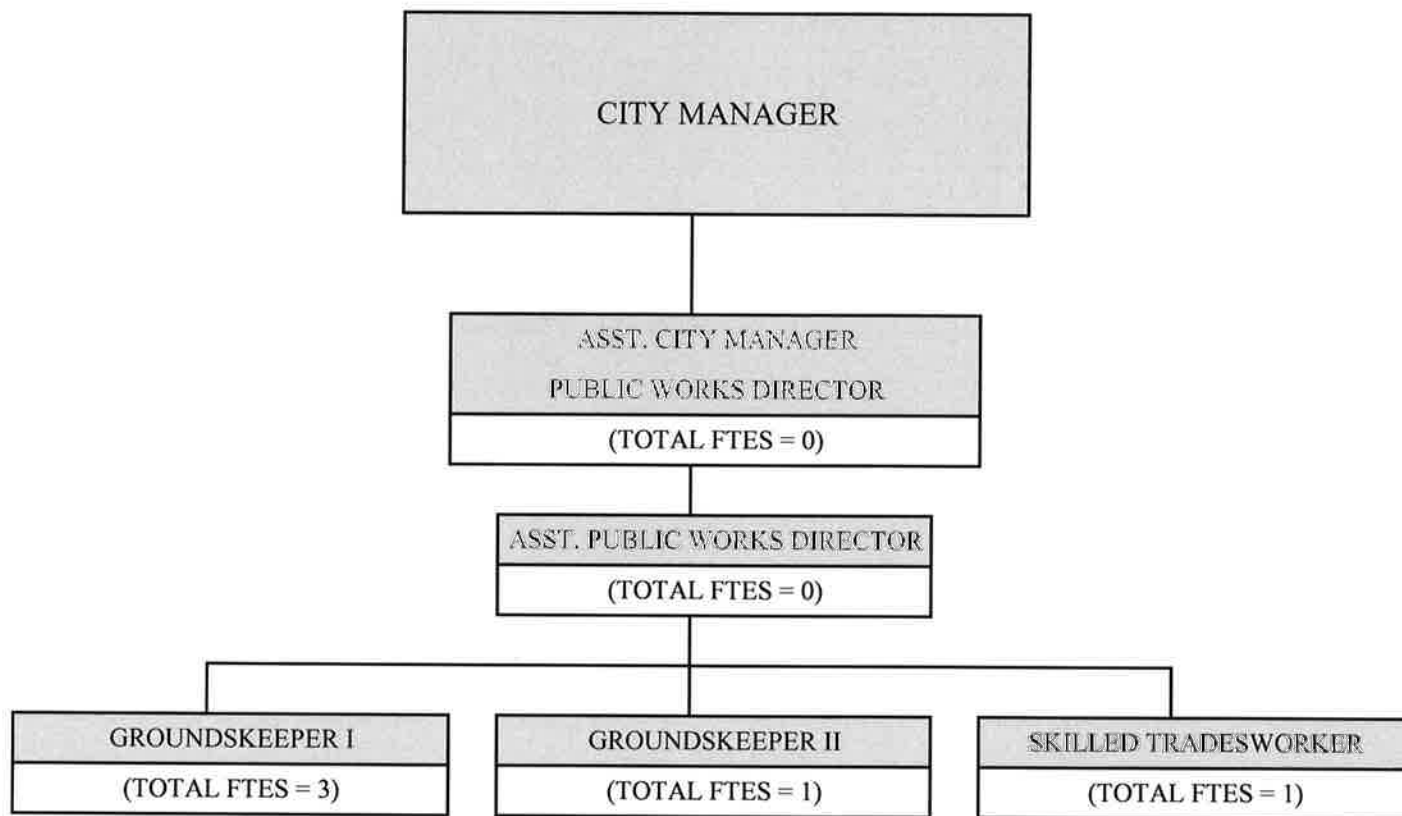
Mission of Department:

To maintain all right-of-ways within the City limits in a safe, quality, and cost effective manner that promotes pride in the community and contributes positively to the quality of life for all uses of our right-of-ways.

EXPENDITURES	Actual FY 19/20	Actual FY 20/21	Approved FY 21/22	Approved FY 22/23
<u>Right-of-Way Maintenance</u>				
Personal Services	93,553	96,460	100,132	303,065
Operating Expenditures	134,388	171,646	169,360	22,960
Capital Outlay	0	20,728	0	13,500
Totals	\$ 227,941	\$ 288,834	\$ 269,492	\$ 339,525
Grand Total	\$ 227,941	\$ 288,834	\$ 269,492	\$ 339,525

FUNDING SOURCES	Actual FY 19/20	Actual FY 20/21	Approved FY 21/22	Approved FY 22/23
General Fund	227,941	288,834	269,492	339,525
Gas Tax	0	0	0	0
Depreciation Reserve	0	0	0	0
Grand Total	\$ 227,941	\$ 288,834	\$ 269,492	\$ 339,525

PARKS
(001-3072)



PARKS
(001-3072)

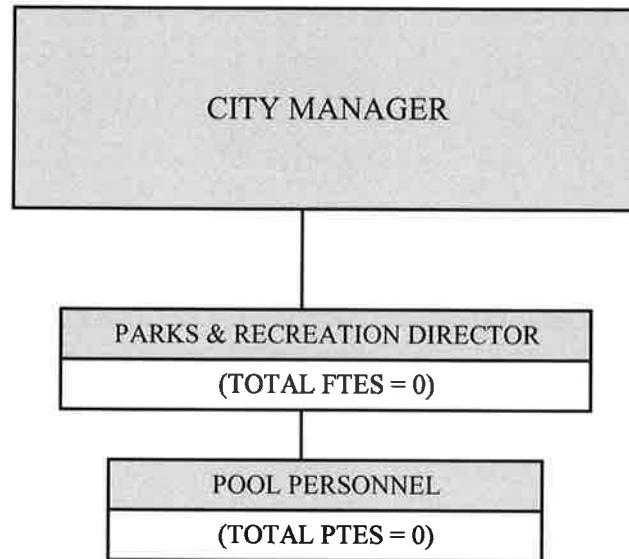
Mission of Department:

To maintain the City Parks, recreational facilities, and swimming pool in a manner that promotes citizen pride in the City and contributes positively to the quality of life for all users of these facilities.

EXPENDITURES	Actual FY 19/20	Actual FY 20/21	Approved FY 21/22	Approved FY 22/23
<u>Parks & Recreation</u>				
Personal Services	206,162	230,276	256,908	338,132
Operating Expenditures	131,169	136,904	150,150	181,157
Capital Outlay	597,140	279,963	586,000	1,708,000
Transfers-Spring Park Debt Service Fund	81,788	81,381	80,930	81,445
Totals	\$ 1,016,259	\$ 728,524	\$ 1,073,988	\$ 2,308,734
Grand Total	\$ 1,016,259	\$ 728,524	\$ 1,073,988	\$ 2,308,734

FUNDING SOURCES	Actual FY 19/20	Actual FY 20/21	Approved FY 21/22	Approved FY 22/23
General Fund	419,119	448,561	510,988	600,734
Surtax / Reserves / Grants	597,140	279,963	348,000	1,690,000
Private Developer			215,000	18,000
Grand Total	\$ 1,016,259	\$ 728,524	\$ 1,073,988	\$ 2,308,734

PARKS & RECREATION PROGRAMMING
(001-3073)



PARKS & RECREATION PROGRAMMING
(001-3073)

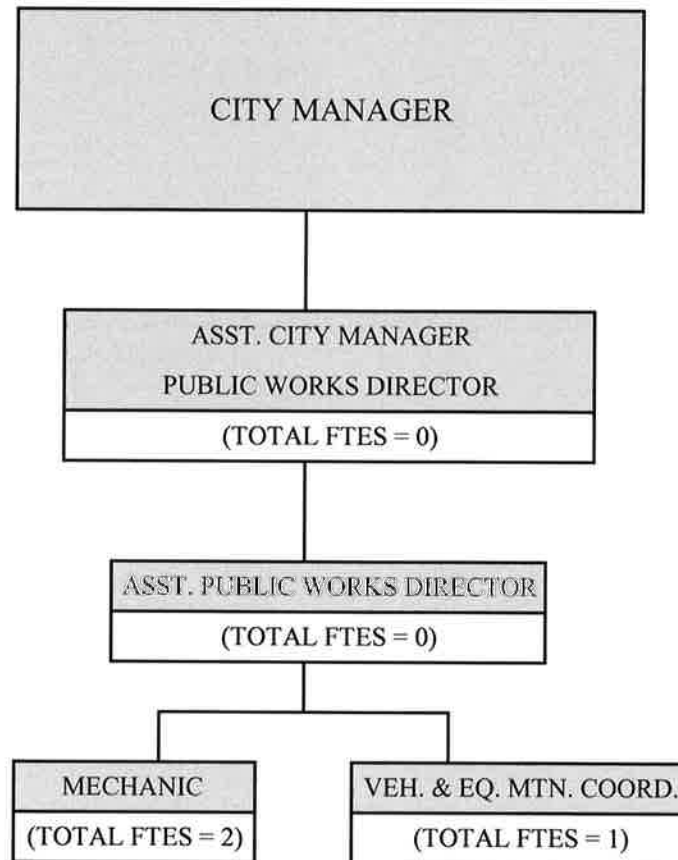
Mission of Department:

The Parks and Recreation Programming mission is to provide a variety of recreation, education and human health programs, that contribute to the well-being of the citizens of Green Cove Springs. Also, to provide safe and well maintained parks and offer affordable programs for the community.

EXPENDITURES	Actual FY 19/20	Actual FY 20/21	Approved FY 21/22	Approved FY 22/23
<u>Parks & Recreation</u>				
Personal Services	27,171	0	0	0
Operating Expenditures	60,590	60,171	72,000	84,000
Capital Outlay			0	0
Transfers-Spring Park Capital Project Fund			0	0
Totals	\$ 87,761	\$ 60,171	\$ 72,000	\$ 84,000
Grand Total	\$ 87,761	\$ 60,171	\$ 72,000	\$ 84,000

FUNDING SOURCES	Actual FY 19/20	Actual FY 20/21	Approved FY 21/22	Approved FY 22/23
General Fund	87,761	60,171	72,000	84,000
Surtax / Reserves / Grants		0	0	0
Private Developer				
Grand Total	\$ 87,761	\$ 60,171	\$ 72,000	\$ 84,000

EQUIPMENT MAINTENANCE
(001-3090)



EQUIPMENT MAINTENANCE
(001-3090)

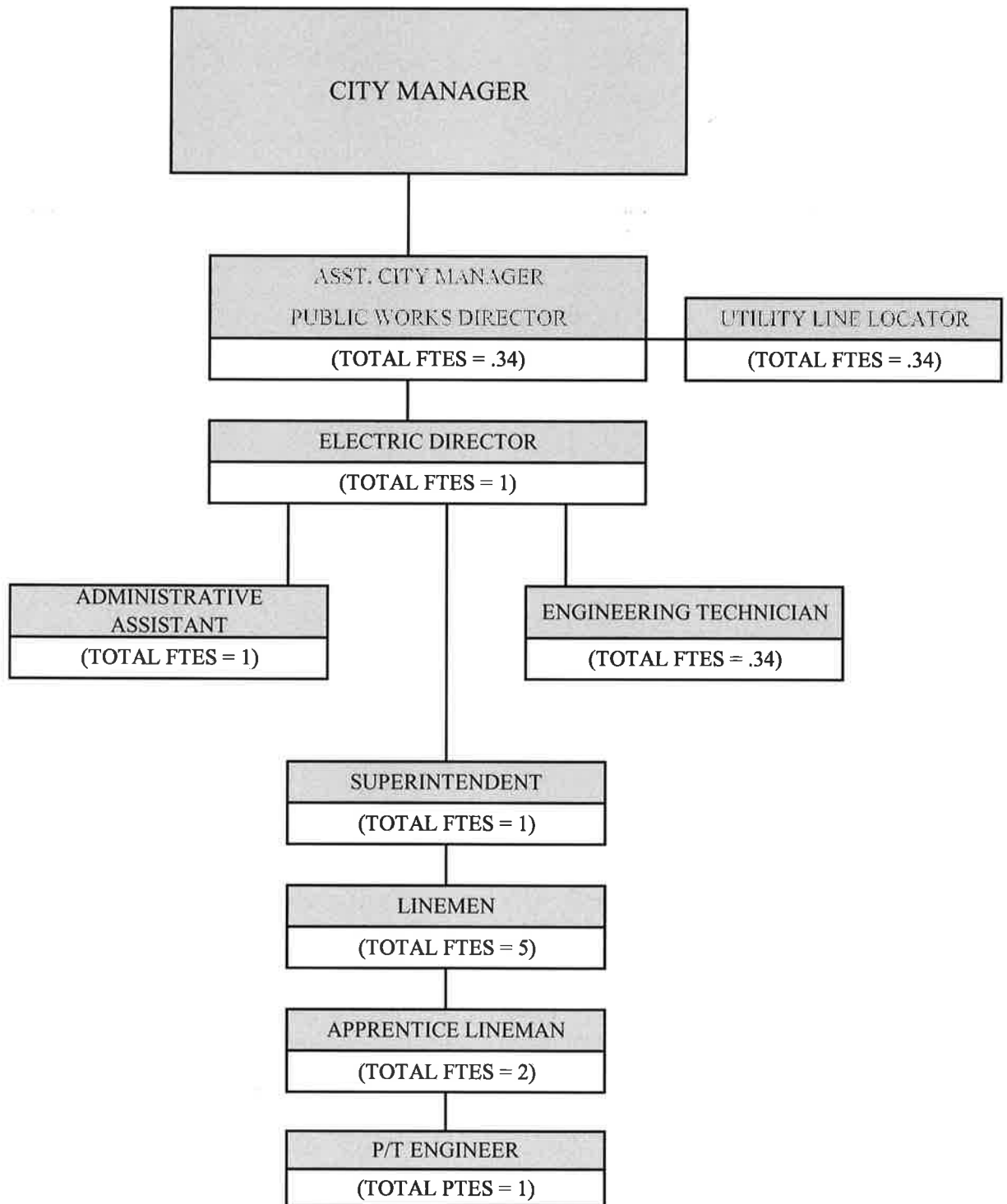
Mission of Department:

To provide comprehensive maintenance to all City vehicles, equipment and emergency stand-by power generators ensuring that they are readily available and safe for daily operations and emergency response.

EXPENDITURES	Actual FY 19/20	Actual FY 20/21	Approved FY 21/22	Approved FY 22/23
<u>Equipment Maintenance</u>				
Personal Services	146,824	159,259	167,459	199,808
Operating Expenditures	12,127	13,399	25,731	24,577
Capital Outlay	0	0	0	0
Totals	\$ 158,951	\$ 172,658	\$ 193,190	\$ 224,385
Grand Total	\$ 158,951	\$ 172,658	\$ 193,190	\$ 224,385

FUNDING SOURCES	Actual FY 19/20	Actual FY 20/21	Approved FY 21/22	Approved FY 22/23
General Fund	158,951	172,658	193,190	224,385
Reserves	0	0	0	0
Grand Total	\$ 158,951	\$ 172,658	\$ 193,190	\$ 224,385

ELECTRIC
(401-3031)



ELECTRIC
(401-3031 & 3032)

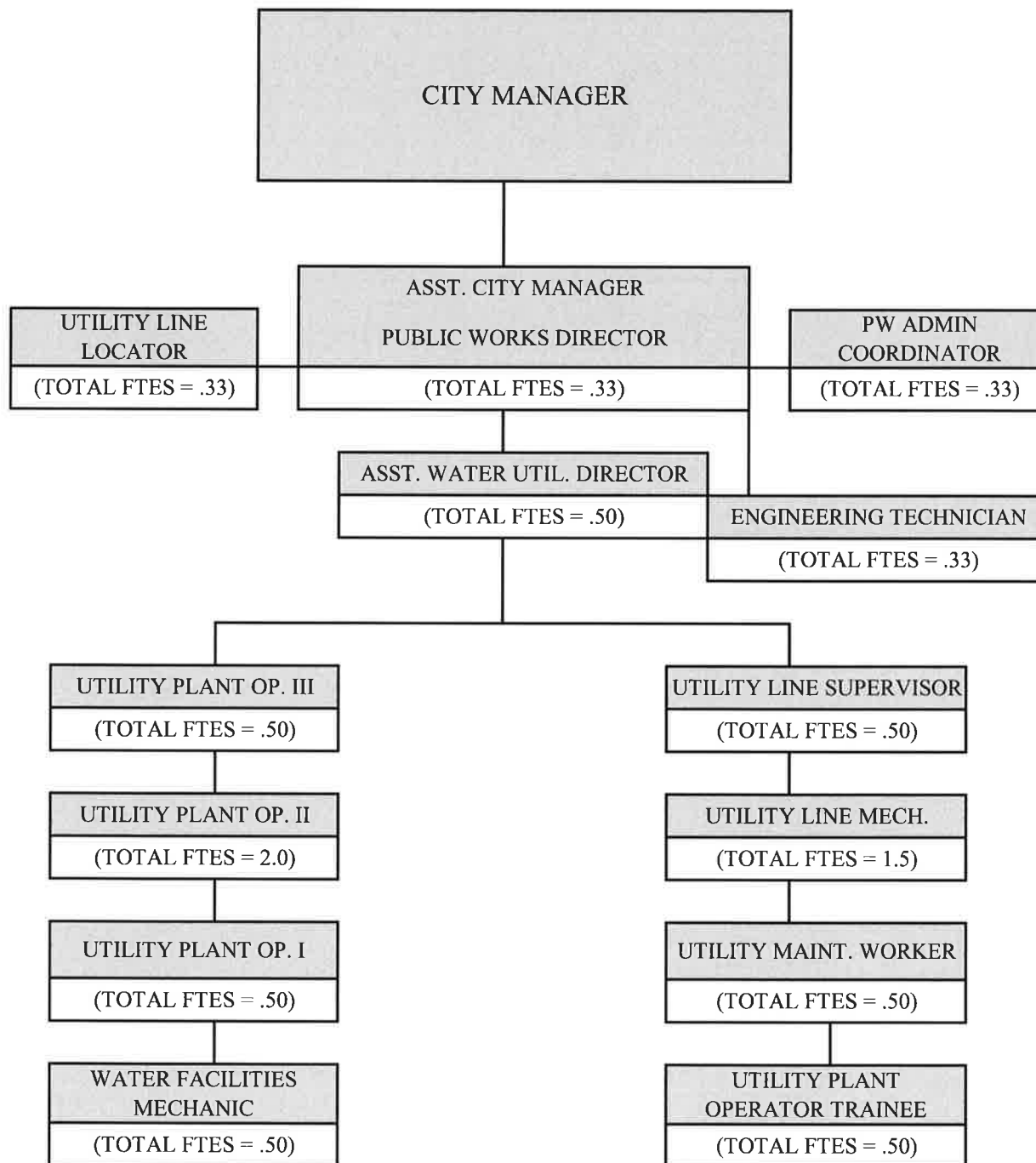
Mission of Department:

To provide safe and reliable electric service to the citizens and customers of Green Cove Springs at the lowest cost possible consistent with sound business practices.

EXPENDITURES	Actual FY 19/20	Actual FY 20/21	Approved FY 21/22	Approved FY 22/23
<u>Electric</u>				
Personal Services	892,469	942,182	1,201,967	1,519,519
Purchase of Energy (All Requirements & St. Lucie)	8,055,934	8,504,175	9,231,688	10,786,132
Operating Expenditures	1,019,706	894,150	1,037,011	998,821
Capital Outlay	2,048,578	5,117,594	3,688,869	5,577,900
Debt Service	847,522	948,792	881,041	853,400
Transfers	1,477,274	1,344,434	1,327,524	1,395,739
To Be Appropriated	0	0	0	0
Contribution to Depreciation Reserves	889,196	920,442	0	0
Contribution to Retained Earnings				
Totals	\$ 15,230,679	\$ 18,671,769	\$ 17,368,100	\$ 21,131,511
Grand Total	\$ 15,230,679	\$ 18,671,769	\$ 17,368,100	\$ 21,131,511

FUNDING SOURCES	Actual FY 19/20	Actual FY 20/21	Approved FY 21/22	Approved FY 22/23
Operating Revenue	11,940,842	13,592,770	12,974,600	15,524,900
Reserves	0	3,624,644	2,169,263	2,503,676
Interest	40,865	5,566	6,500	6,500
Other	0	0	35,000	41,000
Loan Proceeds	959,925	0	1,382,737	3,000,000
Grant	0	0	800,000	0
Transfers In From General Fund-ARPA Funds	0	0	0	55,435
Grand Total	\$ 12,941,632	\$ 17,222,980	\$ 17,368,100	\$ 21,131,511

WATER
(402-3033)



WATER
(402-3033)

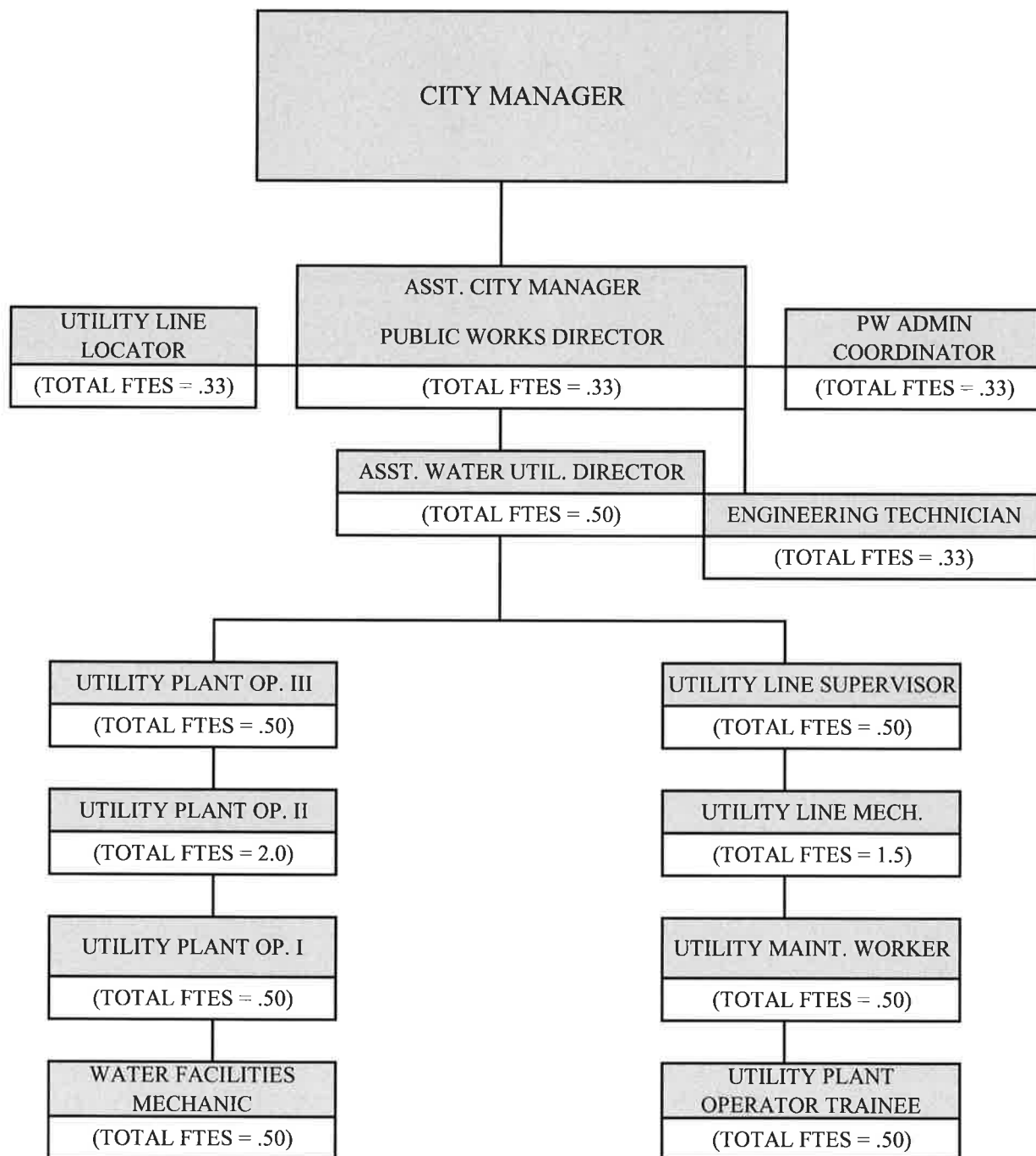
Mission of Department:

To provide the citizens of Green Cove Springs with a safe and dependable supply of drinking water that meets or exceeds all regulatory requirements in a cost effective manner within the resources available.

EXPENDITURES	Actual FY 19/20	Actual FY 20/21	Approved FY 21/22	Approved FY 22/23
<u>Water</u>				
Personal Services	676,681	665,685	727,302	859,528
Operating Expenditures	521,785	508,136	503,025	606,279
Capital Outlay	807,605	1,459,620	1,895,000	1,215,000
Debt Service	155,950	172,989	201,125	201,313
Transfers	304,697	304,697	340,111	375,013
To Be Appropriated	0	0	0	0
Contribution to Depreciation Reserve	498,737	554,269	59,537	0
Totals	\$ 2,965,455	\$ 3,665,396	\$ 3,726,100	\$ 3,257,133
Grand Total	\$ 2,965,455	\$ 3,665,396	\$ 3,726,100	\$ 3,257,133

FUNDING SOURCES	Actual FY 19/20	Actual FY 20/21	Approved FY 21/22	Approved FY 22/23
Operating Revenue	2,146,587	2,047,760	1,914,000	2,086,319
Reserves	60,150	77,670	55,000	55,000
Interest	8,145	1,097	1,300	1,300
Other	1,150	578	5,800	52,500
Loan (To Be Secured)	0	0	1,750,000	1,035,000
Transfers In From General Fund-ARPA Funds	0	0	0	27,014
Grand Total	\$ 2,216,032	\$ 2,127,105	\$ 3,726,100	\$ 3,257,133

WASTEWATER
(403-3035)



WASTEWATER
(403-3035)

Mission of Department:

To provide the citizens of Green Cove Springs with a safe and reliable wastewater service that meets or exceeds all regulatory requirements in a cost effective manner within the resources available.

EXPENDITURES	Actual FY 19/20	Actual FY 20/21	Approved FY 21/22	Approved FY 22/23
<u>Wastewater</u>				
Personal Services	707,847	678,354	727,302	859,528
Operating Expenditures	599,509	611,205	639,188	786,575
Capital Outlay	5,345,171	4,088,068	14,455,000	6,553,500
Debt Service	56,232	268,416	142,453	494,888
Transfers	373,940	373,940	409,208	1,434,869
To Be Appropriated	0	0	302,647	0
Contribution to Depreciation Reserve	562,980	649,996	193,802	0
Contribution to Retained Earnings	0	0	300,000	0
Totals	\$ 7,645,679	\$ 6,669,979	\$ 17,169,600	\$ 10,129,360
Grand Total	\$ 7,645,679	\$ 6,669,979	\$ 17,169,600	\$ 10,129,360

FUNDING SOURCES	Actual FY 19/20	Actual FY 20/21	Approved FY 21/22	Approved FY 22/23
Operating Revenue	2,869,310	3,257,478	3,238,600	3,339,600
Reserves	70,000	138,000	173,864	1,939,246
Interest	5,449	742	1,000	1,000
Grant - SJRWMD	0	795,820	256,136	0
Loan (AWWTP)	3,918,411	3,882,933	13,500,000	4,822,500
Transfers In From General Fund-ARPA Funds	0	0	0	27,014
Grand Total	\$ 6,863,170	\$ 8,074,973	\$ 17,169,600	\$ 10,129,360

RECLAIMED WATER
(407-3039)

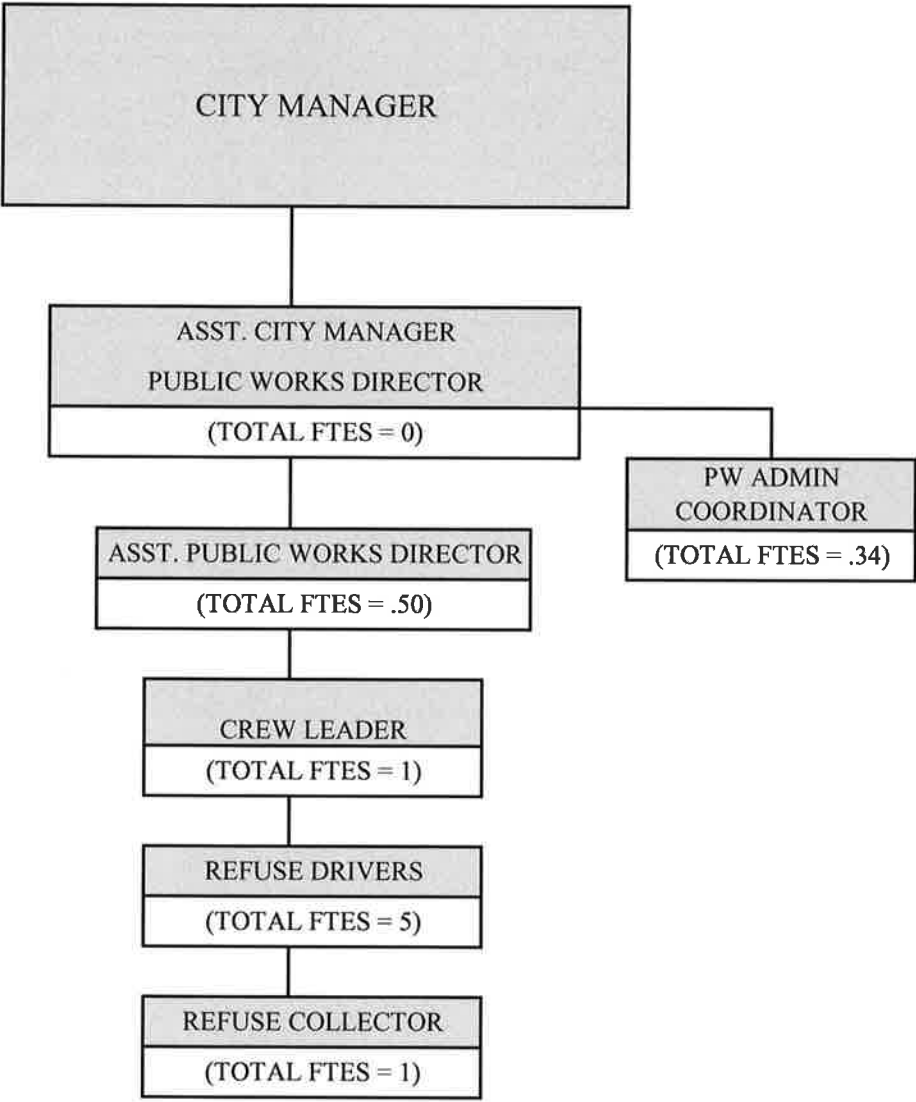
Mission of Department:

The Mission of the Reclaimed Water Division of the City of Green Cove Springs Water Department is to encourage and expand the use of reclaimed water to reduce withdrawals from the Florida Aquifer and reduce nutrient discharges to the St. Johns River and its tributaries.

EXPENDITURES	Actual FY 19/20	Actual FY 20/21	Approved FY 21/22	Approved FY 22/23
<u>Reclaimed Water</u>				
Personal Services	0	0	0	0
Operating Expenditures	0	0	0	0
Capital Outlay	0	0	0	986,000
Debt Service	0	0	0	0
Transfers	0	0	0	0
To Be Appropriated	0	0	0	0
Contribution to Depreciation Reserve	60,610	60,609	0	0
Contribution to Retained Earnings	0	0	0	0
Totals	\$ 60,610	\$ 60,609	\$ -	\$ 986,000
Grand Total	\$ 60,610	\$ 60,609	\$ -	\$ 986,000

FUNDING SOURCES	Actual FY 19/20	Actual FY 20/21	Approved FY 21/22	Approved FY 22/23
Operating Revenue	0	0	0	0
Reserves	0	0	0	0
Interest	0	0	0	0
Other	0	0	0	0
Loan	0	0	0	0
Transfers	0	0	0	986,000
Grand Total	\$ -	\$ -	\$ -	\$ 986,000

SOLID WASTE
(404-3034)



SOLID WASTE
(404-3034)

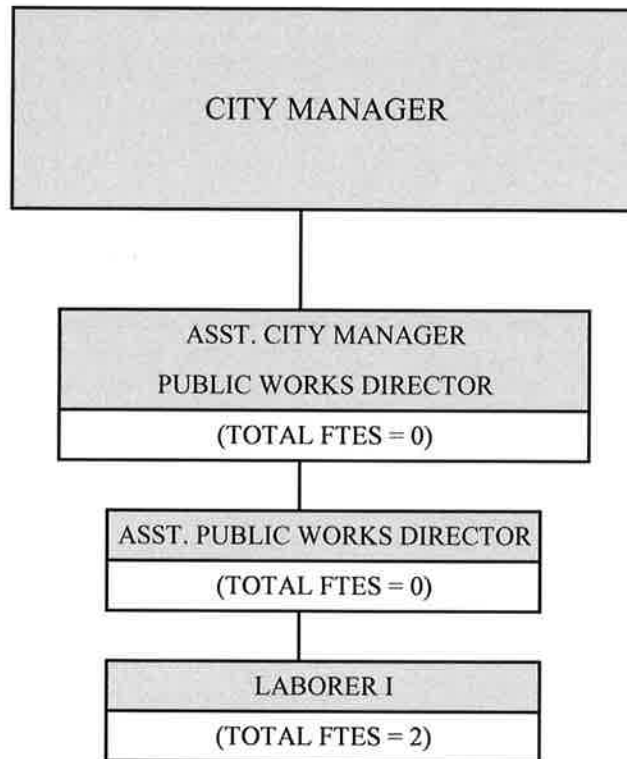
Mission of Department:

To provide the citizens of Green Cove Springs with superior, friendly, personalized solid waste collection services including recycling, yard trash, garbage, tires, white goods, and miscellaneous household items utilizing a combination of contract services and City crews.

EXPENDITURES	Actual FY 19/20	Actual FY 20/21	Approved FY 21/22	Approved FY 22/23
<u>Solid Waste</u>				
Personal Services	294,002	447,409	438,447	565,358
Operating Expenditures	114,442	112,735	134,887	160,064
Capital Outlay	22,874	255,600	0	340,000
Debt Service	79,695	94,302	75,888	57,177
Transfers	133,918	133,918	133,874	149,738
Non-Operating Expenses	1,006	1,067	1,100	1,100
Contingency	0	0	0	0
Contribution to Depreciation Reserve	121,241	127,501	48,224	0
Totals	\$ 767,178	\$ 1,172,532	\$ 832,420	\$ 1,273,437
Grand Total	\$ 767,178	\$ 1,172,532	\$ 832,420	\$ 1,273,437

FUNDING SOURCES	Actual FY 19/20	Actual FY 20/21	Approved FY 21/22	Approved FY 22/23
Operating Revenue	809,565	889,171	829,620	846,620
Transfers In From General Fund-ARPA Funds	0	0	0	32,630
Loans	0	0	0	340,000
Sale of Surplus	0	0	0	0
Reserves	0	0	0	45,787
Other	3,814	520	2,800	8,400
Grand Total	\$ 813,379	\$ 889,691	\$ 832,420	\$ 1,273,437

STORMWATER
(406-3036)



STORMWATER
(406-3036)

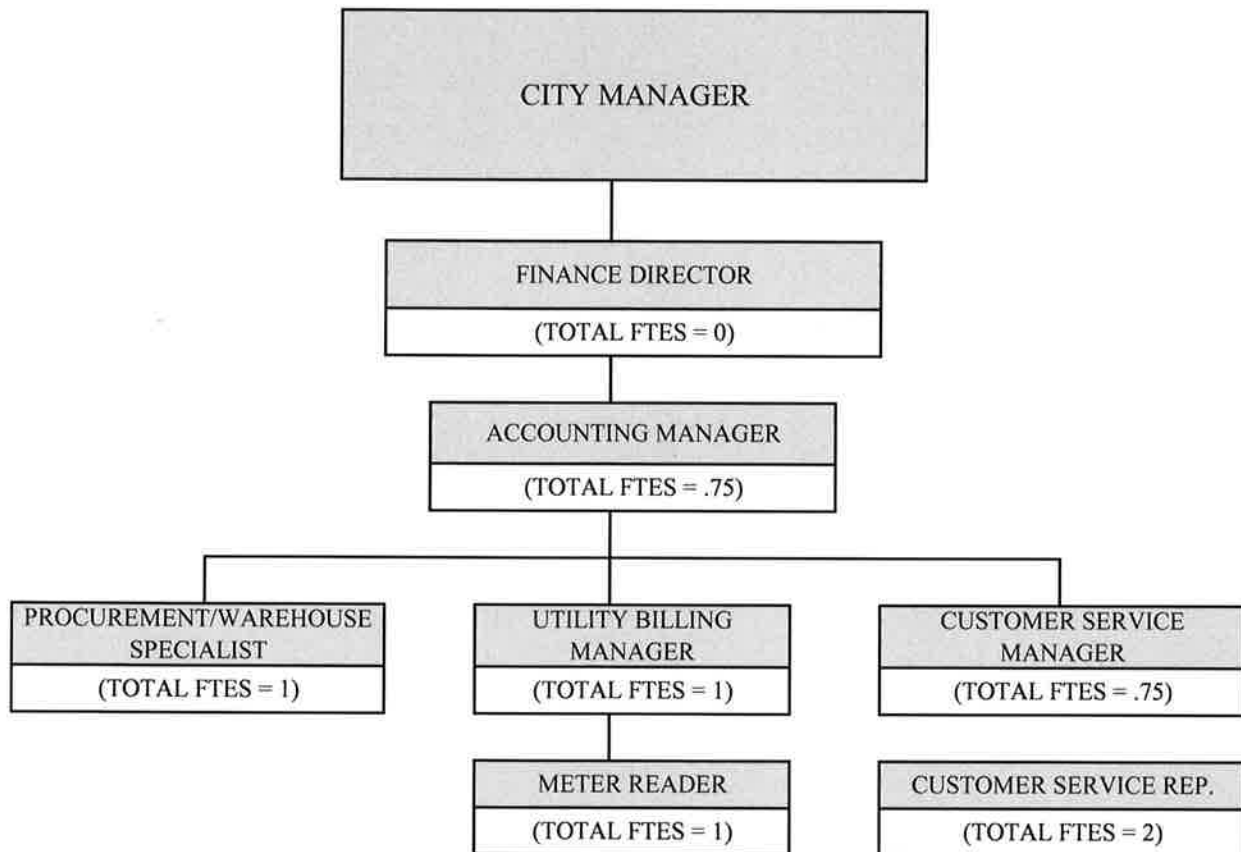
Mission of Department:

To provide quality, cost effective maintenance, repair and expansion of the City's stormwater infrastructure to protect the public health, safety, welfare and property of the citizens of Green Cove Springs. To improve flood protection, water quality, and groundwater recharge through education, coordination and management of stormwater systems.

EXPENDITURES	Actual FY 19/20	Actual FY 20/21	Approved FY 21/22	Approved FY 22/23
<u>Stormwater</u>				
Personal Services	67,739	96,662	98,888	118,698
Operating Expenditures	51,525	49,302	81,499	106,999
Capital Outlay	0	63,641	1,448,431	950,000
Contribution to Depreciation Reserves	88,996	89,526	0	0
Totals	\$ 208,260	\$ 299,131	\$ 1,628,818	\$ 1,175,697
Grand Total	\$ 208,260	\$ 299,131	\$ 1,628,818	\$ 1,175,697

FUNDING SOURCES	Actual FY 19/20	Actual FY 20/21	Approved FY 21/22	Approved FY 22/23
Operating Revenue	158,421	670,525	686,150	721,150
Grants	0	0	333,431	318,750
Transfers In	0	0	229,237	135,797
Loan			380,000	0
Grand Total	\$ 158,421	\$ 670,525	\$ 1,628,818	\$ 1,175,697

CUSTOMER SERVICE
(405-3038)



CUSTOMER SERVICE
(405-3038)

Mission of Department:

The Customer Service Department is responsible for the reading of electric and water meters and the billing of electric, water, wastewater, stormwater, and solid waste services. Meters are read and billed in three (3) cycles with the bill printing performed by an outside vendor. The Warehouse is also a part of Customer Service maintaining materials and supplies in the warehouse to a level that meets the needs of the City. Warehouse Staff also purchases fuel, maintains fuel levels, and performs routine maintenance of fuel pumps and tanks.

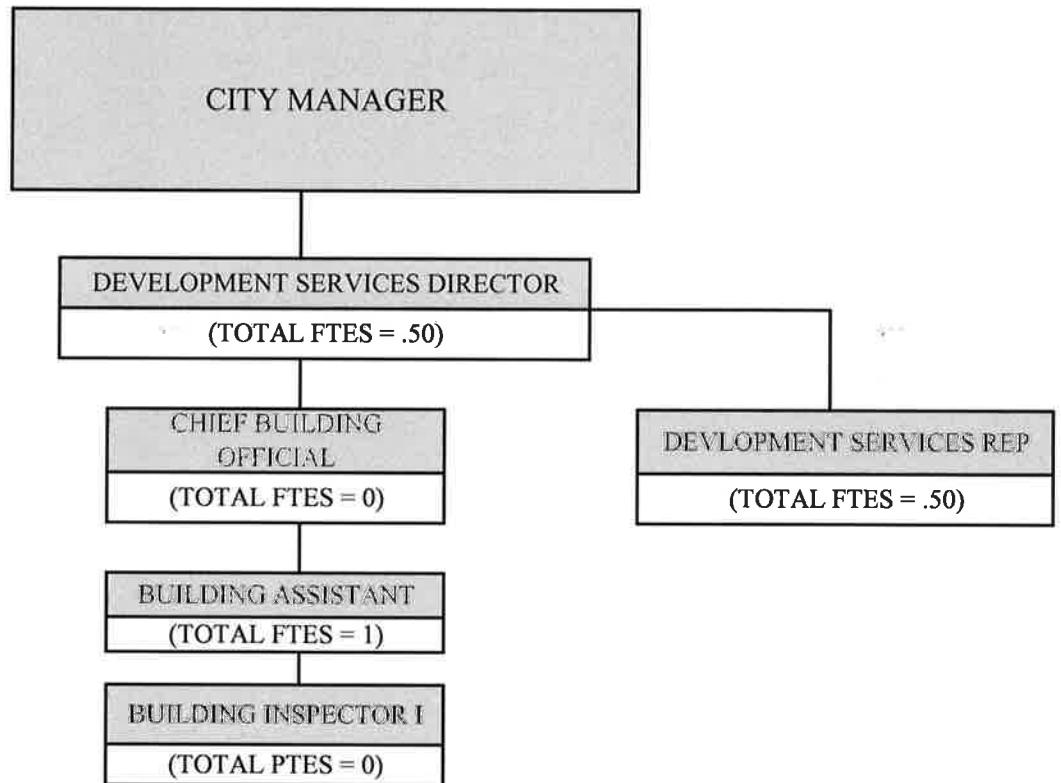
EXPENDITURES	Actual FY 19/20	Actual FY 20/21	Approved FY 21/22	Approved FY 22/23
<u>Customer Service</u>				
Personal Services	361,002	355,503	389,231	574,620
Operating Expenditures	54,370	60,555	65,021	73,583
Capital Outlay	32,698	0	0	0
Depreciation	5,549	8,200	0	0
Transfers	40,000	40,000	0	0
Totals	\$ 493,619	\$ 464,258	\$ 454,252	\$ 648,203
Grand Total	\$ 493,619	\$ 464,258	\$ 454,252	\$ 648,203

FUNDING SOURCES	Actual FY 19/20	Actual FY 20/21	Approved FY 21/22	Approved FY 22/23
Transfers In	453,497	470,658	454,252	648,203
Reserves/Depreciation	0	0	0	0
Grand Total	\$ 453,497	\$ 470,658	\$ 454,252	\$ 648,203



SPECIAL REVENUE FUNDS

BUILDING FUND
(102)



BUILDING FUND
(102)

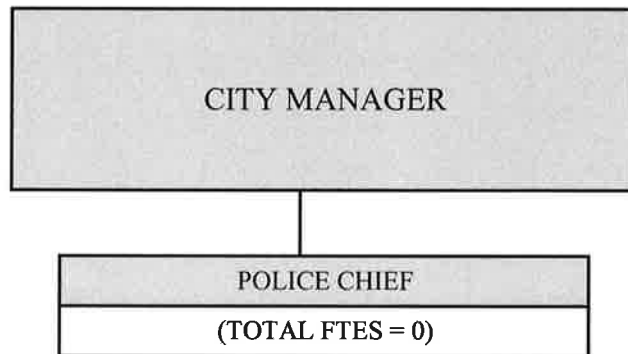
Mission of Department:

To ensure development proposals comply with building codes and ordinances, regulations and standards set forth by the Florida Building Code by reviewing building plans, issuing permits, and performing inspections at the various stages of construction.

EXPENDITURES	Actual FY 19/20	Actual FY 20/21	Approved FY 21/22	Approved FY 22/23
<u>Building Fund</u>				
Personal Services	133,238	135,826	140,019	176,598
Operating Expenditures	192,951	193,127	224,619	228,227
Contingency	0	0	0	0
Capital Outlay	12,700	46,251	0	2,000
Depreciation	0	0	0	0
To Be Appropriated	0	0	0	0
Totals	\$ 338,889	\$ 375,204	\$ 364,638	\$ 406,825
Grand Total	\$ 338,889	\$ 375,204	\$ 364,638	\$ 406,825

FUNDING SOURCES	Actual FY 19/20	Actual FY 20/21	Approved FY 21/22	Approved FY 22/23
General Fund	0	0	0	0
Building Permits / Inspections	376,337	193,994	189,500	304,500
Plan Reviews	12,250	11,025	10,000	10,000
School Impact Fees / Surcharges / License Fees	16,513	8,487	40,000	7,000
Transfers In	0	0	125,138	85,325
Grand Total	\$ 405,100	\$ 213,506	\$ 364,638	\$ 406,825

SPECIAL LAW ENFORCEMENT TRUST
(104)



SPECIAL LAW ENFORCEMENT TRUST
(104)

EXPENDITURES	Actual FY 19/20	Actual FY 20/21	Approved FY 21/22	Approved FY 22/23
<u>Special Law Enforcement Trust</u>				
Operating Expenditures	16,501	12,648	20,000	20,000
Capital Outlay	0	0	0	0
Transfers				
Totals	\$ 16,501	\$ 12,648	\$ 20,000	\$ 20,000
Grand Total	\$ 16,501	\$ 12,648	\$ 20,000	\$ 20,000

FUNDING SOURCES	Actual FY 19/20	Actual FY 20/21	Approved FY 21/22	Approved FY 22/23
Fines & Forfeitures	-	0	0	0
From Fund Balance	16,501	12,648	20,000	20,000
Miscellaneous	0	0	0	0
Grand Total	\$ 16,501	\$ 12,648	\$ 20,000	\$ 20,000

DEBT SERVICE FUND - POLICE EMERGENCY OPERATIONS CENTER
(300)

EXPENDITURE	Actual FY 19/20	Actual FY 20/21	Approved FY 21/22	Approved FY 22/23
<u>Expenditure</u>				
Capital Outlay	0	0	0	0
Debt Service	159,602	160,254	159,867	160,438
Totals	\$ 159,602	\$ 160,254	\$ 159,867	\$ 160,438
Grand Total	\$ 159,602	\$ 160,254	\$ 159,867	\$ 160,438

FUNDING SOURCES	Actual FY 19/20	Actual FY 20/21	Approved FY 21/22	Approved FY 22/23
Transfers In - Other	159,602	160,254	159,867	160,438
Grants	0	0	0	0
Fines & Forfeitures	0	0	0	0
Loan Proceeds	0	0	0	0
Transfers In - Surtax	0	0	0	0
Grand Total	\$ 159,602	\$ 160,254	\$ 159,867	\$ 160,438

DEBT SERVICE FUND - SPRING PARK
(310)

EXPENDITURE	Actual FY 19/20	Actual FY 20/21	Approved FY 21/22	Approved FY 22/23
<u>Expenditure</u>				
Capital Outlay	0	0	0	0
Debt Service	81,788	81,381	80,930	81,445
Operating Expenditures	0	0	0	0
Totals	\$ 81,788	\$ 81,381	\$ 80,930	\$ 81,445
Grand Total	\$ 81,788	\$ 81,381	\$ 80,930	\$ 81,445

FUNDING SOURCES	Actual FY 19/20	Actual FY 20/21	Approved FY 21/22	Approved FY 22/23
Transfers In - Surtax Reserves/Loan/Other	81,788	81,381	80,930	81,445
BOCC Interlocal Agreement	0	0	0	0
Grants/Legislative Delegation	0	0	0	0
Grand Total	\$ 81,788	\$ 81,381	\$ 80,930	\$ 81,445



SECTION FOUR CAPITAL IMPROVEMENT PROGRAM (CIP)

SECTION 4 - CIP INFORMATION IS
PROVIDED IN A SEPARATE NOTEBOOK



SECTION FIVE

DEBT SERVICE

DEBT SERVICE OVERVIEW

Municipalities in Florida are authorized by State Statutes (Sec. 166.111, F.S.) to borrow money, contract loans, and issue bonds (the term “bonds” is defined to include bonds, indentures, notes, certificates of indebtedness, mortgage certificates, or other obligations or evidences of indebtedness of any type or character) from time to time to finance the undertaking of any capital or other project for the purposes permitted by the State Constitution and may pledge the funds, credit, property, and taxing power of the municipality for the payment of such bonds.

The City of Green Cove Springs has been conservative toward debt. At the end of Fiscal Year 2022, the City had a total outstanding long-term debt (excluding St. Lucie and All Requirements debt to FMPA) of \$27,370,017.

Listed below is a summary of the City’s Long-Term Debt on September 30, 2022.

Description	Interest Rate	Principal Balance	Final Maturity Date
Electric:			
Capital Projects	1.712%	\$ 8,493,000	07/01/33
St. Lucie Project (Note 1)		\$ 1,480,887	
All Requirements (Note 2)		\$ 7,743,653	
Water:			
Capital Projects	2.63%	\$ 1,102,000	04/01/29
Capital Projects-Design	1.71%	\$ 218,773	08/15/32
Wastewater:			
Capital Projects-Pre-Const.	2.29%	\$ 34,026	09/15/36
Capital Projects-Design	.66%	\$ 639,039	11/15/38
Capital Projects-Construction	.59%	\$ 1,682,443	06/15/40
Capital Projects-Construction	0.00%	\$ 13,733,665	08/15/43
Solid Waste:			
Garbage Trucks – 2	3.25%	\$ 191,071	10/22/25
Construction Fund:			
Police Facility / EOC	1.63%	\$ 617,000	07/01/26
Spring Park	2.25%	\$ 659,000	07/01/31

Note 1: The annual debt service is paid out of the total cost each month. These costs include purchased power as well as debt service. The annual payment for 2023 is estimated at \$786,132.

Note 2: The annual debt service on the All Requirements is made through the formula for computing purchase power annually and not budgeted as a separate line item. The principal balance is estimated as of this date.

CURRENT DEBT OBLIGATIONS

Construction Fund:

Police Facility / EOC
Spring Park

Electric Capital Projects:

Magnolia Point 3rd Feed
Roberts Avenue Rebuild
Pole Inspection/Replacement Program
Fuse Coordination
Chapman Substation Maintenance
Magnolia Point UG Cable Sectionalizing/Testing and Replacement
Ground Resistance Measuring
Ground Resistance Remediation
Oak Street CSX Railroad Crossing
Conductor Replacement – Various
LED Program
North Substation Equipment Replacement and Upgrade
South Substation Equipment Replacement and Upgrade
Harbor Road Substation Equipment Replacement and Upgrade
Core City 23kV Conversion

Water Capital Projects:

Reynolds Park Water Distribution System Improvements
FDEP SRF Design of Capital Improvements to the City's Water System

Wastewater Capital Projects:

FDEP SRF Pre-Construction Phase Wastewater System Improvements
FDEP SRF Design Phase Wastewater System Improvements
FDEP SRF Wastewater Treatment Facility Construction
FDEP SRF Wastewater Treatment Facility Construction Phase II

Solid Waste Capital Projects:

Two (2) 2021 Freightliner Garbage Trucks



SECTION SIX

GLOSSARY OF KEY TERMS

GLOSSARY OF KEY TERMS

AD VALOREM TAX is a tax levied in proportion (usually expressed in mills) to the assessed value of the property on which it is levied. This tax is also called **PROPERTY TAX**.

ADOPTED BUDGET is the financial plan for the fiscal year beginning October 1. Florida Statutes require the City Council to approve this budget at the second of two (2) public hearings.

AMENDED OR REVISED BUDGET is the current year adopted budget adjusted to reflect all budget amendments approved by the City Council through the date indicated.

APPROPRIATION is the legal authorization granted by a legislative body to make expenditures and to incur obligations for specific purposes. An appropriation is usually limited in amount and as to the time when it may be expended.

ASSESSED VALUE is a value set upon real estate or other personal property by a government as a basis for levying taxes. The assessed value in the City of Green Cove Springs is set by the Property Appraiser.

BALANCED BUDGET is a budget in which revenues and expenditures are equal.

BUDGET is a plan of financial operation embodying an estimate of proposed expenditures for a given period and the proposed means of financing them. Used without any modifier, the term usually indicates a financial plan for a single year. It is usually necessary to specify whether the budget under consideration is preliminary, tentative or whether it has been approved by the appropriating body.

BUDGET MESSAGE is a general discussion of the proposed budget as presented in writing by the City Manager to the legislative body.

CAPITAL IMPROVEMENT PROGRAM (CIP) is the financial plan of approved capital projects, their timing and cost over a five year period. The CIP is designed to meet City infrastructure needs in a responsive and efficient manner. It includes projects which are, or will become the property of the City of Green Cove Springs, as well as projects that although not owned by the City, will be part of a joint project agreement.

CAPITAL OUTLAY or CAPITAL EQUIPMENT is an item such as office furniture, fleet equipment, data processing equipment or other equipment with a unit cost of \$1,000 or more.

CAPITAL PROJECT is any improvement or acquisition of major facilities with a useful life of at least five (5) years such as roads, bridges, buildings, or land.

CHARGES FOR SERVICES are revenues stemming from charges for current services. They include all revenue related to services performed whether received from private individuals or other governmental units.

CONTINGENCY is an appropriation of funds set aside to cover unforeseen events that occur during the fiscal year, such as new State mandates, shortfalls in revenue and unanticipated expenditures.

DEBT SERVICE is the dollars required to repay funds borrowed by means of an issuance of bonds or a bank loan. The components of the debt services payment typically include an amount to retire a portion of the principal amount borrowed as well as interest on the remaining outstanding unpaid principal balance.

DEFICIT is the excess of expenditures or expenses over resources.

DEPARTMENT is, for budgeting purposes, any distinct government organizational entity receiving direct funding approved by the City Council in order to provide a major governmental function.

ENDING FUND BALANCE is funds carried over at the end of the fiscal year. Within a fund, the revenue on hand at the beginning of the fiscal year, plus revenues received during the year, less expenses equals ending fund balance.

ENTERPRISE FUND is a fund used to account for operations that are financed and operated in a manner similar to private business enterprises, wherein the stated intent is that costs (including depreciation) of providing goods and services be financed from revenues recovered primarily through user fees.

GLOSSARY OF KEY TERMS

FISCAL YEAR is a 12-month period to which the annual operating budget applies and at the end of which a government determines its financial position and the results of its operations. The fiscal year for the City of Green Cove Springs is October 1 through September 30.

FIXED ASSETS are long-term assets which are intended to continue to be held or used, such as land, buildings, improvements other than buildings, machinery, and equipment.

FTE is the acronym for Full-Time Equivalent. See the definition for **FULL-TIME EQUIVALENT**.

FULL-TIME EQUIVALENT is one (1) position funded for a full year. For example, a permanent employee funded and paid for 40 hours/week and 52 weeks/year or two (2) employees funded and paid for 20 hours/week and 52 weeks/year would be equal to one (1) Full-Time Equivalent.

FUNCTIONAL CLASSIFICATION is the expenditure classification according to the principal purposes for which expenditures are made. Examples are general government, public safety, and transportation.

FUND is an accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

FUND BALANCE represents the excess of fund current assets over its current liabilities. For accounting purposes, Fund Balance is calculated as of year-end and is based on the difference between actual revenues and expenditures for the fiscal year.

GENERAL FUND is a fund that accounts for all financial transactions except those required to be accounted for separately. The fund resources, ad valorem taxes, and other revenues provide services or benefits to all residents of the City of Green Cove Springs.

GENERALLY ACCEPTED ACCOUNTING PRINCIPLES (GAAP) comprises the uniform minimum standards of, and guidelines for external financial reporting that govern the form and content of the basic financial statements. They include not only broad guidelines of general application, but also detailed practices and procedures.

GOVERNMENTAL ACCOUNTING AND FINANCIAL REPORTING (GAFR) is a specific method of reporting "government-type activities" usually not found in private enterprises. GAFR standards are set by the Governmental Accounting Standards Board (GASB).

GOVERNMENTAL ACCOUNTING STANDARDS BOARD (GASB) is an independent private organization responsible for establishing financial accounting standards, otherwise known as GAAP, for State and Local government entities.

GOVERNMENT FINANCE OFFICERS' ASSOCIATION (GFOA) is a national organization consisting of members from state and local governments throughout the United States. Its purpose is to promote improved accountability for State and Local governments by providing practical guidance through seminars and publications.

GRANTS AND AIDS includes all grants, subsidies, and contributions from other government agencies or private organizations.

INFRASTRUCTURE is a permanent installation such as a building, road, or wastewater collection system that provides public services.

INTERFUND TRANSFER is the movement of funds from one accounting entity to another within a single government.

INTER-GOVERNMENTAL REVENUES are revenues from other governments in the form of grants, entitlements, shared revenues or payments in lieu of taxes.

LEVY is the action of imposing taxes, special assessments, or service charges for the support of City activities.

GLOSSARY OF KEY TERMS

MAJOR ACCOUNT CODE is a broad designation for more specific line item accounts. The City of Green Cove Springs adopts its budget within six (6) major account codes: Personal Services, Operating Expenses, Grants and Aids, Debt Service, Non-Operating and Capital Outlay.

MIL is a monetary measure equating to 0.001 of a dollar. When referring to the AD VALOREM TAX it means that a 1-mil tax is one dollar (\$1.00) of tax on \$1,000 of taxable value.

MILLAGE RATE is the rate per \$1,000 of taxable property value which, when multiplied by the taxable value, yields the tax billing for a given parcel.

MISSION STATEMENT is a broad statement of purposes that is derived from organization and/or community values and goals.

NON-OPERATING EXPENDITURES are costs of government services that are not directly attributable to a specific City program or operation. Examples include debt service obligations and contributions to community service organizations.

NON-OPERATING REVENUES comprise income received by a government not directly attributable to providing a service. An example would include debt proceeds received from a bond issue.

OPERATING BUDGET is the budget including appropriations for recurring and certain one-time expenditures that will be consumed in a fixed period of time to provide for day-to-day operations (e.g. salaries and related benefits, operating supplies, professional services and operating equipment).

OPERATING TRANSFERS are legally authorized transfer of money from one fund to another fund from which the resources are to be expended.

PROPERTY TAX is another term for Ad Valorem Tax. See definition for AD VALOREM TAX.

PROPRIETARY FUND is a fund category which often emulates the private sector and focuses on the measurement of net income. Expenditures are funded by user charges and fees.

PUBLIC SAFETY is a major category of services related to the security of persons and property.

RESERVES AND REFUNDS refers to budget category for funds required to meet both anticipated and unanticipated needs; the balance of anticipated earmarked revenues not required for operation in the budget year; estimated reimbursements to organizations, State or Federal governments for revenues received and not spent, and those required to be set aside by bond covenants.

RETAINED EARNINGS APPROPRIATION refers to funds set aside within an Enterprise Fund for future appropriation by the City Manager and/or City Council approval.

REVENUE is funds that governments receive as income, including such items as tax payments, fees for specific services, receipts from other governments, fines and forfeitures, grants, shared revenues and interest income.

REVENUE BONDS are bonds usually sold for constructing or purchasing capital projects. Reliable revenue other than ad valorem taxes is pledged as the source for funding to pay bond principal and interest.

SPECIAL REVENUE FUNDS are funds used to account for proceeds of specific revenue sources (other than special assessments, expendable trusts, or major capital projects) that are legally restricted to expenditures for specified purposes.

STATUTE is a written law enacted by a duly organized and constituted legislative body. Citations are often followed by "F.S." to indicate Florida Statute.

SURPLUS is an excess of resources over expenditures or expenses.

TAXES are compulsory charges levied by a government for the purpose of financing services performed for the common benefit. This term does not include specific charges made against particular persons or property for current or permanent benefits such as special assessments. Neither does the term include charges for services rendered only to those paying such charges as, for example, sewer service charges.

TAX RATE is the amount of tax stated in terms of a unit of the tax base. For example, 4.000 mils yields four dollars (\$4.00) per \$1,000 of taxable value.

GLOSSARY OF KEY TERMS

TAXABLE VALUATION is the value used for computing ad valorem taxes levied against property. Taxable value is the assessed value less any exemptions allowed by law. The most common exemption is the Homestead Exemption (up to \$50,000) allowed when the owner uses the property as a principal residence. Exemptions are also granted for disability, government owned, and non-profit owned property.

TRIM is an acronym for "Truth In Millage" Law. See the definition for TRUTH IN MILLAGE LAW.

TRUST AND AGENCY FUNDS are funds used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds.

TRUTH IN MILLAGE LAW (TRIM) is a Florida Law enacted in 1980 which changed the budget process for local taxing governments. It was designed to keep the public informed about the taxing intentions of various taxing authorities.

USER (FEES) CHARGES are payments of a fee for receipt of a public service by those individuals benefiting from the service.



SECTION SEVEN

FISCAL POLICIES

CITY OF GREEN COVE SPRINGS

FISCAL POLICIES

The City Manager has the responsibility for all financial planning for the City of Green Cove Springs including operating, capital and debt services budgets, debt management, annual audit, TRIM compliance, and the allocation of resources to facilitate accomplishing Council goals to which these duties have been delegated to the Finance Department. To execute these responsibilities and to maintain sound financial management practices, it is important to have fiscal policies and related procedures that complement the statutory requirements and professional standards, which establish local governments' financial framework.

POLICIES AND GUIDELINES

I. DEBT MANAGEMENT POLICIES

Debt management policies are intended to provide a Comprehensive and viable debt management policy which recognizes the capital improvement needs of the City. Before issuing any new debt, the City will consider the following factors:

- Global, national and local financial environment
- Current interest rates
- Expected interest rate changes
- Robustness of local and broad economy
- Cash position
- Current debt position
- Availability of funds to repay
- Flexibility to cover future needs
- Urgency of current capital needs

II. LIMITATIONS ON INDEBTEDNESS

The City will maintain a conservative debt position based on the criteria listed above. Pay-as-you-go and replacement programs will be utilized whenever feasible to avoid financing costs. Debt will be issued only if the benefits outweigh the costs of the debt.

III. PURPOSE OF THE DEBT MANAGEMENT POLICY

The purpose of this policy is to establish guidance for the issuance and management of the debt of the City of Green Cove Springs, Florida (hereinafter referred to as the "City"). Debt includes short-term and long-term obligations issued by the City and any associated financial entities. The policy includes, but is not limited to, traditional financial vehicles such as General Obligation Bonds, Revenue Bonds, Special Tax Bonds and short-term notes. This policy is designed to:

- Set forth a liability management structure to facilitate the sound and efficient management of City debt, addressing both practical aspects of liability management and philosophical aspects.
- Provide guidelines that control the overall debt management process so that all liabilities are managed in accordance with stated objectives.
- Encourage and require communication between staff and the City Council and the City's advisors (legal and financial).
- Develop formalized criteria for evaluating and establishing the basis for comparing actual performance results achieved by debt management.
- Perform analysis to determine the best financing sources and methods to ensure the best interest rates and payback methods/periods are obtained for the City.

CITY OF GREEN COVE SPRINGS

FISCAL POLICIES

IV. SCOPE AND AUTHORITY

The City's Finance Director on behalf of the City Manager shall be responsible for the implementation of the policies set forth in this Debt Management Policy (the "Policy").

The Policy should be reviewed and revised every three (3) years, or sooner due to the evolution of the financial markets.

V. PERMISSIBLE DEBT

Debt is an integral part of the City's ongoing financial management program. Both short-term and long-term debt help the City accomplish its core goals. While the City rarely uses short-term debt it can be a tool to facilitate the match of revenues and expenses.

A. Short-Term Debt and Interim Debt

The City may issue obligations with a maturity of not more than one year ("Notes") to fund anticipated short-term cash flow needs due to the timing of the receipts of the annual current year ad valorem tax collections from the County Tax Collector and other revenues. The principal of the Notes and the interest thereon will be payable from and secured by a pledge of such ad valorem taxes and other revenues as may be appropriate. Short-term debt may also be issued to finance projects or portions of projects for which the City ultimately intends to issue long-term debt. Short-term and/or interim financing shall not exceed 10% of outstanding long-term debt, unless there is a situation that needs immediate attention in order to address an emergency or to allow for significant cost savings. Under certain other circumstances, short-term obligations may be warranted upon the recommendation of the City Manager.

Interim financing may be appropriate when long-term interest rates are expected to decline in the future. In addition, some forms of short-term obligations can be obtained quicker than long-term obligations and thus can be used in urgent situations until long-term financing can be obtained. Short-term obligations include:

1. **Line of Credit**-The City may establish a tax-exempt line of credit with a financial institution or other provider. Draws shall be made on the line of credit when the need for financing is so urgent that time does not permit the issuance of long-term debt or the need for financing is so small that the total cost of issuance of long-term debt would be prohibitive.
2. **Pooled Financing**-If it is financially or strategically beneficial, the City may participate in debt pools with other entities and low-interest loans from state agencies or organizations on either a long-term or short-term basis.
3. **Interfund Borrowing**-Interfund borrowing, a short-term cash lending from one fund to another fund, shall be discouraged. However, the use of this type of interim financing may be considered if it is in the City's best interests to do so as determined by the City Manager.
4. **Bridge Financing**-Should the City desire to issue bonds for large capital projects, the City can, upon passage of an intent-to-issue resolution, use non-restricted reserve funds as bridge financing to pay a portion of project costs that will then be paid back with bond proceeds. This type of financing will be reviewed by Bond Counsel to ensure the City is in compliance with applicable federal tax rules.
5. **Other types**-The City may consider the use of Tax Anticipation Notes, Bond Anticipation Notes, Revenue Anticipation Notes, or other such structured borrowings if it is in the best financial interests of the City to do so.

CITY OF GREEN COVE SPRINGS

FISCAL POLICIES

Unless the City's desire is to issue taxable obligations, the City will comply with Internal Revenue Code (the "Code") requirements prior to and subsequent to the issuance of the Notes in order that the interest on the Notes not be included in gross income for federal income tax purposes and that the proceeds are spent in a manner consistent with exceptions to the Code.

B. Long-Term Debt

The City will not issue long-term debt obligations or use long term debt proceeds to finance current operations (except when using excess proceeds to make debt service/lease payments as provided for in the financing documents). For purposes of this Policy, long-term debt includes bonds, leases and other similar obligations.

The City may utilize long-term debt for the acquisition, construction or renovation of facilities or the acquisition of equipment that cannot be funded from current revenue sources or in such cases where it is more equitable to finance the facility or equipment over its useful life. The City may also issue long-term debt to refund all or a portion of its outstanding debt subject to limitations detailed in this Policy.

When debt is used to finance capital improvements, the financing term will be for a period not to exceed the useful life of the facilities or equipment, but never greater than forty (40) years unless there are compelling factors which make it necessary to extend the period beyond this point.

VI. MEASURES OF DEBT LEVELS AND DEBT ISSUANCE LIMITS

A. Short-Term Debt

The City will not exceed the maximum allowable issuance size, if any, as determined by regulations governing the federal taxability of interest earned by holders of such debt.

B. Long-Term Debt

1. For General Obligation Bonds

The measure shall be the outstanding debt-to-taxable property ratio and shall not exceed (5%).

2. For Revenue Bonds-Enterprise or Proprietary Fund

Each enterprise or proprietary revenue is unique and debt levels will be driven by rating and bond insurer requirements for debt service coverage, reserve requirements and rate covenants.

Additionally, the City will comply with the various Florida statutory requirements, and take into account other factors suggested or required by the credit rating agencies and/or bond insurers when preparing its capital budget and each specific plan of finance.

3. Master Lease Agreements

The City may enter into a lease agreement with a provider or bank to lease equipment. The terms of the lease should coincide with the life of the equipment to be leased and a tax-exempt rate shall be sought. The City will strive to obtain the lowest rate possible using competitive bidding or current market analysis.

4. Pooled Financing

If it is financially or strategically beneficial, the City may participate in debt pools with other entities and low-interest loans from state agencies or other organizations on either a long-term or short-term basis.

CITY OF GREEN COVE SPRINGS

FISCAL POLICIES

VII. SELECTING DEBT SALE METHODS

There are three (3) ways the City may sell bonds: competitive (public) sale, negotiated sale and private placement. The City, as a matter of policy, shall seek to issue its debt obligations in a negotiated sale unless it is determined by the City Manager that such a sale method would not produce the best results for the City.

City and its Financial Advisor will determine whether the sale of long-term debt shall be sold via competitive sale or negotiated sale after considering such factors as the size, complexity of the offering, market conditions and timing of the transaction.

- A. Negotiated Sale-** Bonds may be sold through an exclusive arrangement between the City and an underwriter or underwriting syndicate. At the end of successful negotiations, the issue is awarded to the underwriters. This method offers flexibility for the City. In a negotiated sale, the underwriter shall be selected through the Request for Proposal (RFP) process. The criteria used to select an underwriter in a negotiated sale should include, but not be limited to the following: overall experience, marketing philosophy, capability, previous experience, underwriter's discount, and expenses.
- B. Competitive Sale-**When determined appropriate by the Finance Director, the City may sell its debt obligations in which any interested underwriter is invited to submit a proposal to purchase an issue of bonds. The bonds are awarded to the underwriter presenting the best bid according to stipulated criteria set forth in the notice of sale. The criteria used to select an underwriter in a competitive sale shall be the true interest costs.
- C. Private Placement-**When determined appropriate by the Finance Director, the City may elect to sell its debt obligations through a private placement or limited public offering. Selection of a placement agent shall be selected through the Request for Proposal (RFP) process.

VIII. FINANCING STRUCTURE

The financing structure-consisting of principal amortization, call provisions, coupons/yields, credit enhancement- will be developed for each financing after considering relevant market conditions and then current practices. Each structure will be developed to provide the lowest long-term effective financing cost while providing the greatest flexibility to extract additional value as market conditions change over time.

A. Amortization Structure

Principal should be structured to provide level debt service payments for the life of the transaction. "Wrapped debt service" and "bullet maturities" may be appropriated for certain financings, but should only be employed when deemed necessary.

B. Issuing Variable Rate Debt

The City may issue variable rate obligations in amounts and in proportion to its fixed rate debt that the City and its Financial Advisor determine are appropriate to achieve the City's goals.

C. Credit Ratings

The credit review process incorporates both quantitative analysis (fund balance, debt levels, and wealth levels) and qualitative factors (management experience, political climate and policies /procedures). As a result, credit ratings provide an indication of both the short-term and long-term financial health of the City. Higher credit ratings also result in reduced borrowing costs and decreased cost of bond insurance.

CITY OF GREEN COVE SPRINGS

FISCAL POLICIES

The City will exercise prudence and diligence in preparing its budget and managing its finances to maintain credit ratings consistent with Florida local governments of similar size and demographic makeup.

D. Credit Enhancements

Credit enhancements (insurance, letters of credit, etc.) will be used only in those instances where the anticipated present value savings in terms of reduced interest expense exceeds the cost of the credit enhancement.

E. Investing Debt Proceeds

Safety of capital is regarded as the highest priority in handling of investment of debt proceeds. All other investment objectives are secondary to the safety of capital. City staff will develop investment strategies that are consistent with the investment policy and provide the maximum return while complying with the Code. Specifically, City staff and the Financial Advisor will attempt to structure investments that allow the City to meet exceptions to the rebate requirements in the Code.

Debt proceeds are only to be invested in permitted investments, as defined in financing agreements, escrow agreements, resolutions, law and the City's written Investment Policy. Neither the City nor any other person under its control or direction will make any investment of bond proceeds in any manner that would cause the bonds to be deemed private activity bonds or arbitrage bonds by the Internal Revenue Service. The City will comply with all federal tax arbitrage regulations.

IX. DEBT REFUNDING

The City will monitor outstanding debt in relation to existing conditions in the debt market and may refund any outstanding debt when sufficient cost savings can be realized.

X. COMPLIANCE AND REPORTING

A. Disclosure Policy

The City will provide full and fair disclosure in connection with the initial sale and distribution of its publicly marketed debt instruments and to provide ongoing secondary market information, in compliance with the requirements of applicable federal and state securities laws, rules and regulations, including Securities and Exchange Commission Rule 15c2-12.

B. Budget Debt Service Payments

Annually the City Manager will include in the proposed budget presented to the City Council for its consideration and approval the amounts necessary to make the required debt service payments during the fiscal year.

C. Compliance with Financing Covenants, Federal and State Law

The City shall comply with all covenants and requirements of financing resolutions, and State and Federal laws authorizing and governing the issuance and administration of debt obligations.

D. Bond Yield Arbitrage Monitoring

It is the City's policy to minimize the cost of arbitrage rebate and yield restriction while strictly complying with the applicable laws.

CITY OF GREEN COVE SPRINGS

FISCAL POLICIES

Because of the complexity of arbitrage rebate regulations and the severity of non-compliance penalties, arbitrage calculations will be performed by qualified arbitrage professionals in strict adherence to applicable laws and regulations. These calculations will be done in accordance with required Internal Revenue Service reporting dates, which are five (5) years after the delivery date of each issue, and each fifth year thereafter until the bonds have been matured, redeemed early or retired.

Arbitrage rebate costs shall be charged as negative interest revenue to the funds in which the related obligation proceeds were originally deposited.

XI. ASSEMBLING A FINANCING TEAM

A Financing Team will be assembled to provide professional services that are required to develop and implement the City's debt program with the goal of continuity, quality service and competitive prices.

Bond Counsel-The City Attorney, with input from the Finance Director, shall select Bond Counsel. The Bond Counsel's role is to prepare or review and advise the issuer regarding authorizing resolutions or ordinances, trust indentures, official statements, validation proceedings and litigation.

Underwriters-The City may solicit proposals for underwriting services for all debt issued in a negotiated or private placement sale. The solicitation process used for these services shall comply fully with City Purchasing Procedures.

Financial Advisor- The City may solicit proposals for financial advisory services for all debt issued in a negotiated, competitive or private placement sale. The solicitation process used for these services shall comply fully with City Purchasing Procedures.

City Staff-The City Manager shall appoint the Finance Director and any other City staff members deemed appropriate to coordinate the efforts of the hired consultants and the City. The City Attorney shall supervise all counsel as necessary, as well as provide any other legal services required for issuance of debt.

XII. BUDGET ADOPTION PROCESS AND REQUIREMENTS

An annual budget shall be prepared, approved and adopted for each fiscal year. The budget controls the levy of taxes and expenditure of money for all City purposes. The budget shall be conducted in accordance with Chapters 166, 200 and 218 of the Florida Statutes, as amended.

By July 1, the Property Appraiser must certify the (initial) taxable value of property within each taxing district.

Within 35 days of either July 1, or the date the Property Appraiser certifies the taxable value of property, whichever is later, the City Council must set proposed millage rates. At that time, a date, time and place is set for a public hearing on the proposed budget and millage rates.

Within 65 to 80 days of July 1, or the date the Property Appraiser certifies the taxable value, the City Council must hold a public hearing, after 5:00 p.m., to hear public testimony and to adopt a proposed budget and proposed millage rates. The percentage increase in the proposed millage rate over the roll-back rate and the specific purpose for which ad valorem tax revenues are being increased must be discussed in a public hearing. The City Council may amend the proposed budget as it deems necessary, adopt the amended proposed budget, recompute its proposed millage rate and publicly announce the percent, if any, by which the recomputed proposed millage exceeds the roll-back rate. A date, time and place for a second public hearing is set at this hearing, also to be held after 5:00 p.m. The City may not hold its hearings at the same time as the School Board or County Commission holds their hearings.

CITY OF GREEN COVE SPRINGS

FISCAL POLICIES

Within fifteen (15) days after the first public hearing, the City must publish two adjacent budget ads in a newspaper of the general circulation in the County. One advertisement notifies the City residents of the City Council's intent to finally adopt millage rates and a budget, identifying any increase in property taxes. The second advertisement summarizes the proposed budget, showing for each budget and for the total of all budgets, the proposed millage rates, balances, reserves, and major revenues and expenditures classifications. Specific size, placement, and working requirements apply as set forth in Chapter 200.065(2) (g) of the Florida Statutes, as amended.

Within two to five days after the advertisements are published, a second public hearing is held to hear public testimony and to adopt a final budget and final millage rates. If, for any reason, the adoption of the final budget is delayed beyond the start of the next fiscal year, the City Council can expend moneys as outlined in Chapter 200.065(2) (g) of the Florida Statutes, as amended. Fax and mail precertification form DR487V, along with resolution to Department of Revenue.

Copies of the completed resolutions adopting the final millage are forwarded to the Property Appraiser and the Tax Collector by the City Manager within approximately 100 days of certification of preliminary taxable value by the Property Appraiser.

Within thirty (30) days following adoption of a resolution establishing a property tax levy, the City Council shall certify to the Florida Department of Revenue compliance with the provisions of Chapter 200 of the Florida Statutes, as amended. This includes a statement of compliance, a copy of the adopted millage resolution, a copy of the budget advertisements, including proof of publication and a copy of the Certification of Taxable Value form. Include Forms 487, DR422 and DR420-MM in the TRIM package to Department of Revenue.

Upon final adoption of the budget, the budget shall regulate the expenditures of the City and the budget shall not be amended, except as provided for in Chapter 166, Florida Statutes, as amended, unless otherwise specified in the City's Charter.

XIII. BUDGETARY REPORTING

The City will establish and maintain a system of budgetary and financial reporting to:

1. Maintain accounting and reporting practices in conformance with the Uniform Accounting System of the State of Florida and Generally Accepted Accounting Principles (GAAP).
2. Maintain budget and financial reporting system records on a basis consistent with the accepted standards for local government accounting according to Governmental Accounting and Financial Reporting (GAFR), the National Council on Governmental Accounting (NCGA), the Governmental Accounting Standards Board (GASB), and in compliance with Florida Statutes, Chapters 129 and 200, as amended.
3. Maintain a system of quarterly reporting to the City Council by the Finance Department on the operating condition of the City, and, where applicable, identify potential trends and, if necessary, recommend options for corrective action.

•

BUDGET AMENDMENTS

The City will establish and maintain practices for the administration and amendment of the annual budget per Article I, Chapter 5.09 of the City Charter.

CITY OF GREEN COVE SPRINGS

FISCAL POLICIES

Section 5.09 Amendments after adoption.

- A. *Supplemental Appropriations.* If during the fiscal year, the city manager certifies that there are available for appropriation unanticipated (i.e. grants) revenues in excess of those estimated in the budget, the council by resolution may make supplemental appropriations for the year up to the amount of such excess.
- B. *Emergency Appropriations.* To meet a public emergency affecting life, health, property or the public peace, the council may make emergency appropriations. Such appropriations may be made by emergency ordinance in accordance with the provisions of section 2.14. To the extent that there are no available unappropriated revenues to meet such appropriations, the council may, by such emergency ordinance, authorize the issuance of emergency notes, which may be renewed from time to time, but the emergency notes, and the renewals of any fiscal year shall be paid not later than the last day of the fiscal year.
- C. *Reduction of Appropriations.* If at any time during the fiscal year, it appears probable to the city manager that the revenues available will be insufficient to meet the amount appropriated, a report in writing to the council shall be done without delay, indicating the estimated amount of the deficit, any remedial action taken and a recommendation as to any other steps to be taken. The council shall then take such further action as it deems necessary to prevent or minimize any deficit and for that purpose, it may, by resolution, reduce one (1) or more appropriations.
- D. *Transfer of Appropriations.* The council may, by resolution, provide that at any time during the fiscal year, the city manager may transfer part or all of any unencumbered appropriation balance among programs within a department, office or agency to another.
- E. *Limitations: Effective Date.* No appropriation for debt service may be reduced or transferred, and no appropriation may be reduced below any amount required by law to be appropriated or by more than the amount of the unencumbered balance thereof. The supplemental and emergency appropriations and reduction or transfer of appropriations authorized by this section may be made effective immediately upon adoption.

XIV. AUDITS

An annual audit will be performed by an independent public accounting firm in accordance with Florida Statute and the City Charter, with an audit opinion to be included in the City's Audited Financial Report.

XV FUND BALANCE POLICY

Definitions:

- A. ***Fund Balance***-As defined by the Governmental Accounting, Auditing and Financial Reporting of the Government Finance Officers Association, "The difference between assets and liabilities reported in a governmental Fund." Fund Balance is referred to as net assets in an enterprise fund.
- B. ***Non-Spendable Fund Balance***-The portion of fund balance that cannot be spent because of form or because it must be maintained intact.
- C. ***Restricted Fund Balance***-The portion of fund balance with limitations imposed by creditors, grantors, laws, regulations, or enabling legislation.
- D. ***Committed Fund Balance***-The portion of fund balance that can be used only for the specific purposes determined by a formal action of the City Council, the City's highest decision making authority. Commitments may be changed or lifted only by the City Council taking the same formal action that imposed the original constraint.

CITY OF GREEN COVE SPRINGS

FISCAL POLICIES

- E. **Assigned Fund Balance**-The residual fund balance of all governmental funds except the General Fund. In the General Fund, it is the amounts intended to be used for specific purposes, but do not meet the criteria for restricted or committed. Intent is stipulated by the City Council or official to whom that authority has been given by the City Council.
- F. **Unassigned Fund Balance**-The residual portion of fund balance for the General Fund. Represents available financial resources which have not been obligated to a specific purpose.
- G. **Unrestricted Fund Balance**-The total *committed fund balance, assigned fund balance, and unassigned fund balance*.
- H. **Net Assets**-The difference between fund assets and fund liabilities in an enterprise fund.
- I. **Restricted Net Assets**-Restricted net assets are equivalent to restricted fund balance. The amounts are legally restricted and are not available for appropriation or expense.
- J. **Net Assets Invested in Capital Assets, Net of Related Debt**: This represents capital and intangible assets less accumulated depreciation/amortization less outstanding debt that are attributable to acquisition, construction or improvements of those assets.
- K. **Unrestricted Net Assets**-Unrestricted net assets in the enterprise funds are roughly equivalent to unassigned fund balance in governmental funds. It is calculated as total net assets less restricted assets less invested in capital assets, net of related debt.
- L. **Shortfall**-The amount by which the required unassigned fund balance reserve falls short of the amount required.
- M. **Expenditures**-Expenditures-are all uses of financial resources, budgeted for any purpose, and include operating and capital expenses, debt service, and transfers to other funds.
- N. **Operating Expenses**-Operating expenses are uses of financial resources for personnel, supplies, services and materials, and exclude capital expenditures, debt service, and transfers to other funds.

Unassigned fund balance represents available financial resources which have not been obligated to a specific purpose and are established to provide for the following:

- Funding for authorized mid-year increases that will provide for a level of service that was not anticipated during the budget process.
 - Funding for unexpected increases in the cost of providing existing levels of service.
 - Temporary and nonrecurring funding for unanticipated projects.
 - Funding of a local match for public or private grants.
 - Funding to off-set losses in revenue caused by actions of other governmental bodies and/or unanticipated economic downturns.
 - Funding to accommodate unanticipated program mandates from other governmental bodies.
 - Funding for emergencies, whether economic, natural disaster or act of war.
1. Use of these reserves requests must be approved by the City Council. Such requests will be evaluated to insure consistency with other City policy; the urgency of the request; the scope of services to be provided; the short and long-term fiscal impact of the request; a review of alternative methods of funding or providing the services; a review for duplication of services with other agencies; a review of efforts to secure non-City funding; a discussion of why funding was not sought during the normal budget cycle; and a review of the impact of not funding or delaying funding to the next fiscal year.
 2. A reserve for contingency will be calculated and established by the Finance Department for each operating fund in an amount not greater than 10% of the total operating budget and in accordance with Florida Statutes 129.01(2) (c).

CITY OF GREEN COVE SPRINGS

FISCAL POLICIES

3. The Surtax restricted reserve account should always maintain a minimum of \$400,000 cash unless authorized by Council to go below this minimum.

There is hereby created in the general fund and utility fund (Electric, Water, Wastewater, Solid Waste, and Customer Service) an unassigned_fund balance reserve equal to the following:

- A. General Fund-In the general fund, there shall be created a reservation of fund balance equal to 30 days of the current fiscal year operating budget for the fund, excluding capital outlay, transfers out, and/or debt service. For the purposes of this calculation, the current fiscal year budget shall be the budget as originally adopted by Resolution in September. This reserve shall be in addition to all other reserves set aside for specific expenditures or for debt service.
- B. Utility Fund (electric, water, wastewater, solid waste, and customer service)-In each of the utility funds now or hereafter created by the Council, there shall be a reservation of fund balance of at least 90 days of the current fiscal year budget for that fund, excluding capital outlay, transfers out, and/or debt service. For purposes of this calculation, the current fiscal year budget shall be the budget as originally adopted by Resolution in September. This reserve shall be in addition to all other reserves set aside for specific expenditures or for debt service.
- C. Shortfall-If it is determined there is a shortfall (an amount below the lower limit of the fund balance range for any fund), the fund shall be brought up to the minimum limits by adding a designated amount to the budget to cover the deficiency over a period not to exceed five (5) years. This may be accomplished by reducing expenditures and/or increasing revenues to restore the minimum requirements. This shall be known as a "contribution to fund balance".
- D. Utilization of surplus reserves-In the event that the unassigned_fund balance exceeds the minimum requirements; the excess may be utilized for any lawful purpose approved by City Council. It is recommended that the first priority be given to utilizing the excess within the fund in which it was generated. In order to minimize the long term effect of such use, the excess, shall be appropriated to fund one time expenditures or expenses which do not result in recurring operating costs, or other onetime costs including the establishment of or increase in legitimate reservations or designations of fund balance in other funds. The funds may also be used to establish and maintain a "Catastrophic Fund" to help supplement insurance/FEMA reimbursements for damages that occur due to catastrophic events such as hurricanes, fires, tornadoes, floods, and other major damages.
- E. The City shall reduce the committed amounts first, followed by the assigned amounts, and then the unassigned amounts.

Total fund balance must be classified into one of the five possible categories at the end of the fiscal year. It will be determined what funds should be reported as nonspendable. For all but the General Fund, the remaining amounts must be allocated to restricted, committed or assigned by reviewing the constraints placed on available resources and by applying the order of spending policy. For the General Fund, unassigned fund balance is the residual classification after amounts have been classified as nonspendable, restricted, committed or assigned.

The fund balance classifications are possible classifications; however the City may or may not use all classifications. The City shall determine which of the five component of fund balance should be used in financial reporting for the City.

CITY OF GREEN COVE SPRINGS

FISCAL POLICIES

The City's budget will be amended at such time as the City Council authorizes the use of reserves. All requests for the use of any reserves shall be accompanied by information prepared by the Finance Department showing the year-to-date activity of the reserve account as well as the current account balance and the net effect on the account balance.

Undesignated fund balance represents available financial resources which have not been obligated to a specific purpose and are established to provide for the following:

- Funding for authorized mid-year increases that will provide for a level of service that was not anticipated during the budget process.
 - Funding for unexpected increases in the cost of providing existing levels of service.
 - Temporary and nonrecurring funding for unanticipated projects.
 - Funding of a local match for public or private grants.
 - Funding to off-set losses in revenue caused by actions of other governmental bodies and/or unanticipated economic downturns.
 - Funding to accommodate unanticipated program mandates from other governmental bodies.
 - Funding for emergencies, whether economic, natural disaster or act of war.
1. Use of these reserves requests must be approved by the City Council. Such requests will be evaluated to insure consistency with other City policy; the urgency of the request; the scope of services to be provided; the short and long-term fiscal impact of the request; a review of alternative methods of funding or providing the services; a review for duplication of services with other agencies; a review of efforts to secure non-City funding; a discussion of why funding was not sought during the normal budget cycle; and a review of the impact of not funding or delaying funding to the next fiscal year.
 2. A reserve for contingency will be calculated and established by the Finance Department for each operating fund in an amount not greater than 10% of the total operating budget and in accordance with Florida Statutes 129.01(2) (c).
 3. The Surtax restricted reserve account should always maintain a minimum of \$400,000 cash unless authorized by Council to go below this minimum.

There is hereby created in the general fund and utility fund (Electric, Water, Wastewater, Solid Waste, and Customer Service) an undesignated fund balance reserve equal to the following:

- A. General Fund-In the general fund, there shall be created a reservation of fund balance equal to 30 days of the current fiscal year operating budget for the fund, excluding capital outlay, transfers out, and/or debt service. For the purposes of this calculation, the current fiscal year budget shall be the budget as originally adopted by Resolution in September. This reserve shall be in addition to all other reserves set aside for specific expenditures or for debt service.
- B. Utility Fund (electric, water, wastewater, solid waste, and customer service)-In each of the utility funds now or hereafter created by the Council, there shall be a reservation of fund balance of at least 90 days of the current fiscal year budget for that fund, excluding capital outlay, transfers out, and/or debt service. For purposes of this calculation, the current fiscal year budget shall be the budget as originally adopted by Resolution in September. This reserve shall be in addition to all other reserves set aside for specific expenditures or for debt service.

CITY OF GREEN COVE SPRINGS

FISCAL POLICIES

- C. Shortfall-If it is determined there is a shortfall (an amount below the lower limit of the fund balance range for any fund), the fund shall be brought up to the minimum limits by adding a designated amount to the budget to cover the deficiency over a period not to exceed five (5) years. This may be accomplished by reducing expenditures and/or increasing revenues to restore the minimum requirements. This shall be known as a "contribution to fund balance".
- D. Utilization of surplus reserves-In the event that the undesignated fund balance exceeds the minimum requirements, the excess may be utilized for any lawful purpose approved by City Council. It is recommended that the first priority be given to utilizing the excess within the fund in which it was generated. In order to minimize the long term effect of such use, the excess, shall be appropriated to fund one time expenditures or expenses which do not result in recurring operating costs, or other one time costs including the establishment of or increase in legitimate reservations or designations of fund balance in other funds. The funds may also be used to establish and maintain a "Catastrophic Fund" to help supplement insurance/FEMA reimbursements for damages that occur due to catastrophic events such as hurricanes, fires, tornadoes, floods, and other major damages.

The City's budget will be amended at such time as the City Council authorizes the use of reserves. All requests for the use of any reserves shall be accompanied by information prepared by the Finance Department showing the year-to-date activity of the reserve account as well as the current account balance and the net effect on the account balance.

XVI. CAPITAL MANAGEMENT POLICIES

Capital Management Policies are intended to provide parameters and guidance for the management, monitoring, assessment and evaluation of the Capital Improvement Program. The Capital Improvement Program (CIP) shall consist of projects/equipment with a cost estimate of at least \$25,000 and an asset life of at least five (5) years. A CIP project, under this definition, is intended to include those projects that involve a new purchase of capital outlay, infrastructure, any new construction or renovation of City infrastructure, or equipment.

- 1. Annually, a five-year Capital Improvement Program (CIP) will be developed. The CIP will be consistent with and implement the Capital Improvement Element (CIE) of the City's Comprehensive Plan. The CIE established Level of Service Standards for facilities required by law to address the impacts of development, level of service guidelines for other public facilities, and priorities for capital improvement projects.
- 2. Annual updates of the CIP shall be coordinated through Finance.
- 3. The Capital Improvement Plan will include, in addition to current maintenance expenditures, adequate funding to support repair and replacement of deteriorating infrastructure and to avoid any significant unfunded liability.
- 4. Ensure that debt financings are planned and the details are incorporated in the Capital Improvement Program. Proposed capital projects will be reviewed by a cross-departmental team regarding accurate costing (design, capital, and operating) estimates.
- 5. The City will make all capital improvement expenditures in accordance with the Capital Improvement Program (CIP).
- 6. The first year of the 5-Year Capital Improvement Program will be used as a basis for formal fiscal year appropriations during the annual budget process. Appropriations approved in prior years for which expenditures have not been incurred nor projects completed, will be reevaluated and incorporated into appropriations for the new fiscal year.

CITY OF GREEN COVE SPRINGS

FISCAL POLICIES

XVII. INVESTMENT POLICY

The City has adopted a separate Investment Policy in accordance with State Law and was approved by Council in April 2006. The Investment Policy was revised in 2016 which the Council approved in March 2016.

XVIII. INTERFUND TRANSFERS

The City adopted a policy (Resolution R-17-95) on September 5, 1995 regarding interfund transfers because historically the General Fund depended, in part, on transfers from its Utility Fund (or Utilities Funds) to support current service levels. Furthermore, the City was advised that its credit standing may be enhanced by establishing a formula for transferring funds from the Utility Fund to the General Fund. A formula was established upon recommendation from various auditing firms, Florida Municipal Electric Association, Florida Municipal Power Agency, and other highly regarded organizations with which the City was familiar.

The transfer formula to the General Fund was established at ten percent (10%) of the prior fiscal year's combined electric, water, and wastewater revenues as stated in the City's annual audited financial report. Effective with the adoption of Resolution R-18-2014 on September 16, 2014 the change in the transfer formula to the General Fund will take effect on October 1, 2014. The transfer formula to the General Fund is established at thirteen percent (13%) of the prior fiscal year's combined electric, water and wastewater revenues as stated in the City's annual audited financial report. This amount shall be transferred from the Utility Fund to the General Fund. However, in any fiscal year where such amount is not required to support the current service levels in the General Fund, a lesser amount may be transferred.

The City shall also transfer from the Solid Waste Fund to the General Fund using the same formula as used for the Utilities Funds.

XIX. PENSION MANAGEMENT

The City has a Police Pension Board comprised of five members (2 residents, 2 police officers and 1 member elected by the other 4) that make decisions about the activities of the Pension Fund. The Florida Municipal Pension Trust Fund at the Florida League of Cities administers funds in the "Green Cove Springs Police Pension Plan" and reports directly to the Pension Board. The Board has outside legal counsel that advises the Board on legal issues.

XX. ANNUAL REVIEW

Compliance with the provisions of this policy shall be reviewed as part of the annual budget process.

CITY OF GREEN COVE SPRINGS



FISCAL YEAR 2022/2023

BUDGET INSTRUCTION MANUAL

Prepared by: Finance Department
April 5, 2022

TABLE OF CONTENTS

Introduction

Annual Budgeting Process

Section 1:	Instructions	1
Section 2:	Highlights	2
Section 3:	Tentative Budget Calendar	3
Section 4:	Budget Preparation Instructions	6

INTRODUCTION

This budget instruction manual marks the "kick-off" of the FY 2022/2023 budget process. This year's budget process will be impacted by the actions of the Florida Legislature and the country's current economic conditions. It is anticipated that several revenue sources (Discretionary Sales Tax, Half-Cent Sales Tax, Municipal Revenue Sharing, Building Permits, certain Charges for Services, and Property Taxes, etc.) may increase slightly or remain the same for the upcoming year.

Included in this packet are the tools to help you create your budget submittal package. Deadlines will be strictly adhered to. The Finance Department will be available to address any questions or concerns you may have throughout this process.

Respectfully,

Steve Kennedy
City Manager

ANNUAL BUDGETING PROCESS

SECTION 1: INSTRUCTIONS:

Chapters 166 and 200 of the Florida Statutes require that all municipalities prepare an annual budget. The City Charter requires the City Manager to submit the Capital Improvement Plan (CIP) and the Operating Budget on or before the 1st day of August. The Statutes detail actions and many of the other functions of the budget preparation process. This section will offer instruction, guidance, and information for the preparation of the Fiscal Year 2023 budget.

Each individual departmental budget can be broken down into several various categories of expenditure. They include:

- **Personal Services** – salaries, fringe benefits (insurance, retirement), overtime, vacation payouts, longevity, vehicle allowances, phone stipends, etc.
- **Operating Expenses** – professional services, travel, office supplies, rentals, communication expenses, etc.
- **Capital Outlay** – furniture, machinery, equipment, and vehicles, capital improvements, etc.

The Finance Department has prepared a packet of budget materials for each department of the City. This packet will include the following materials:

- Tentative Budget Calendar
- Budget Worksheet Forms (this is where you will input your FY 2022/2023 budget figures along with your comments).
- Position Control Report (PCR)
- Capital Improvements Worksheets – Five (5) year schedule

All CIP forms and budget worksheet forms will be distributed electronically to you. It is our hope that this packet will make budgeting a meaningful and efficient process. Any suggestions that you feel will improve this process should be forwarded to the Finance Department.

SECTION 2: HIGHLIGHTS:

The Capital Improvement Worksheets and Operating Budget Worksheets **IN TOTAL** are due back to the Finance Department by Tuesday, **May 10, 2022**. Partial submittals will not be accepted. **NO EXCEPTIONS**. It is imperative that requests be done in a timely fashion. No extensions will be granted. Plan Accordingly.

Personal Services will be completed by the Finance Department and captured on the PCR, a copy for your department is included in your packet.

The employer costs have not yet been adjusted to reflect the estimated pension rates as predicted by the State of Florida, insurance provider and federal government. These rates will change during the budget process.

Vacant positions are budgeted at the base rate of the salary schedule and the employer costs are calculated upon this compensation.

SECTION 3: TENTATIVE BUDGET CALENDAR:**CITY OF GREEN COVE SPRINGS TENTATIVE BUDGET CALENDAR FY 2022-2023**

CITY OF GREEN COVE SPRINGS FY 2021 BUDGET CALENDAR		
DATE(S)	ACTIVITY	PARTICIPANTS
<i>APRIL 2022</i>		
T 5	Budget kick-off meeting - distribute Operating Budget & CIP Worksheets	City Manager, Finance, Depts.
<i>MAY 2022</i>		
T 10	Dept. heads submit Operating Budgets and Capital Improvement Worksheets to Finance	Finance, Depts.
<i>JUNE 2022</i>		
M-TH 6-9	City Manager meets with individual dept. heads to review Operating Budgets and Capital Improvement Worksheets	City Manager, Finance, Depts.
M-W 13-30	City Manager & Finance prepare Operating and Capital Improvement Budgets	City Manager, Finance
<i>JULY 2022</i>		
F 1	Receive DR420 from Property Appraiser Contact School Board, & BOCC for hearing dates (TBD)	Finance Finance Director
M-TH 4-14	Finalize Budget & CIP	City Manager, Finance Director
T 5	Council establishes firm workshop dates and hearing dates.	Council
TH 14	City Manager submits Operating Budget & Final CIP to Council	City Manager
T 19	Council establishes tentative millage rate and sets dates for public hearings.	

AUGUST 2022		
M	1	Finance certifies millage rate to tax appraiser & 1st hearing date to adopt tentative budget, millage & CIP - due within 35 days of certification. Send DR420 & MMP to Appraiser & Tax Collector Finance Director
TH	4	8 AM Budget Workshop for Outside Agencies, Health Insurance Plan and All Utility Enterprise Funds & associated CIP, General Fund Revenues and Expenditures & associated CIP, Police Building Capital Improvement Fund, Spring Park Capital Improvement Fund, Building Special Revenue Fund & associated CIP, and Special Law Enforcement Trust Fund Council, City Manager, Depts.
T	9	8 AM Budget Workshop – Review/Complete any unfinished Budget Issues. Council, City Manager, Depts.
M	15	Estimated Date: Notice of Proposed Millage Rates mailed to taxpayers by County.
TH	25	Tentative Budget put on website to announce public hearing dates Finance
SEPTEMBER 2022 (TBD)		
TBD	Tentative budget, millage, and CIP hearings/ adoption Council, City Manager, Depts.	
TBD	1st reading of Resolution to pass Budget, Millage and CIP Cannot be held sooner than 10 days after notices mailed by appraiser Send ads to newspaper for advertising in Clay Today-final budget & millage hearings/adoption on TBD. Send Budget Summary & Notice of Tax Increase/ Decrease (Make sure proper summary is used due to whether rolled back rate & millage are equal). Clay Today uses a Thursday date Finance Director	
TBD	Ad appears in Clay Today for final hearing on budget & millage and CIP Clay Today	
TBD	Final Hearing on budget, millage, CIP & adoption of all Must be within 15 days after tentative adoption- must be at least 2 but not greater than 5 days after the ad Council, City Manager, Depts.	

TBD	Mail Precertification to DOR Form 487V along with millage resolutions	Finance Director
TBD	Certify adopted millage to Property Appraiser, Tax Collector & DOR (Within 3 days of final hearing) (Send resolution on millage only) Send to DOR as well. Receipt of Resolution is official notification of millage approved by Council.	Finance Director
TBD	Post final adopted Budget on website within 30 days of adoption	Finance/IT
TBD	Complete & certify DR - 422 on E-Trim to Property Appraiser, Tax Collector, & DOR Must be within 3 days of receipt of form from Property Appraiser. Send form 487V to DOR - include DR420 MM in TRIM package	Finance Director
OCTOBER 2022 (TBD)		
TBD	Certify compliance with SS 200.065 & SS 200.068 to DOR within 30 days of final adoption. Send Form 487, Cover Sheet, DR422 & 487V to DOR - include DR 420-MM in TRIM package.	Finance Director

SECTION 4-BUDGET PREPARATION INSTRUCTIONS:

Personal Services

Reclassification or new positions:

Any request for a new classification or an additional position for FY 2022/2023 may be considered. The wage and benefit study released in 2020 was fully implemented in fiscal year 2020/2021.

Please review the PCR very carefully and verify the number of positions by classification and benefits. The PCR at this date does not have final health insurance, worker's compensation, and pension costs. Pursuant to Council directive, the PCR excludes any adjustments for either a Cost-of-Living or Merit Increase. These items will be adjusted later in the budget process as directed by Council.

Operating Expenditures

The totals submitted with your completed FY 2022/2023 budget package should not be more than the FY 2021/2022 Budget. Any increase must be separately justified on the "Budget Worksheet Forms". Line items for utilities, debt service, bad debts, cost allocations, etc. will be adjusted by the Finance Department. Departments will be notified when adjustments are made.

Please use the "Budget Worksheet" Forms to list the details and amounts for each individual account number. Write any significant notes under the comment's column including requests for increases.

Capital Projects

The beginning total for Capital Outlay items is zero for all departments. Any balance remaining on an unfinished Capital Project will not be automatically carried forward.

Figures from last year's capital projects have been brought forward, however since priorities can change, please modify the approved CIP for FY 22 through FY 26 by reprioritizing the projects currently budgeted in year one to outer years or vice versa. This would involve decreasing funds from budgeted projects and moving those funds to previously unfunded or new projects. New projects that require additional funding from a source other than a previously accepted project will be considered during the budget process.

Please prioritize your year 2022/2023 Capital items on the "Capital Projects Priority" form. If you know the funding source for the project, please list the source in the "Funding Source" column. Finance will work with you to determine the availability of funds for projects.

The City Manager, with input from Departments, will then review your prioritized Capital Project requests by utilizing the following criteria:

- A. Mandate by law or government agency including Comp Plan Concurrency.
- B. Minimizes potential liability to the City for health, safety, and welfare issues.
- C. Supports the goals as outlined by the Council.
- D. Addresses potential degradation of service.

The adopted CIP for FY 2022-2026 with a new column for FY 2026/2027 will be provided to you electronically for your information. Please submit these forms back to Finance electronically. Information from these forms will be submitted for discussion and review by the City Manager. At that point, priorities for requests will be assigned for recommendation to the City Council.

Please return the Five-Year Capital Project Sheets to the Finance Department no later than **Tuesday, May 10, 2022.**

If you have questions regarding the forms or instructions, please contact the Finance Department at ext. 3309. Your participation is greatly appreciated.

**CITY OF GREEN COVE SPRINGS, FLORIDA
STAFF REPORT
FOR MEETING OF MAY 11, 2018**



SUBJECT: City Council Review of the Community Visioning Plan.

BACKGROUND:

The City held a community visioning workshop on March 3, 2018. Ms. Marilyn Crotty, Director of the Florida Institute of Government at the University of Central Florida, designed and facilitated the session. Approximately 75 people attended the session. Ms. Crotty prepared the attached report on the Visioning Session that was presented to the Council at their April 17th meeting. The report contains the comments generated in response to the questions related to the "Community Treasure and Values" and for the "Vision 2025". The comments related to "Community Treasure and Values" and for the "Vision 2025" were each grouped into 7 areas. The report also included conclusions that were supported by many of the participants.

At the April 17th meeting, the Council decided to hold a workshop to discuss the Visioning Report and to prioritize the areas identified for the "Vision 2025". Those areas in alphabetical order are :

Appearance/Beautification
Development/Redevelopment
Economic Development
Education
Government Services/Operations
Infrastructure
Quality of life

Staff has prepared a summary sheet for the Council to prioritize the areas. The summary sheet also includes the concluding statements by area that were included in the Visioning Report. Staff also attached the comments generated by participants at the March 3rd Visioning Session for each area, documents from previous vision sessions, and the CRA plan prepared by the University of Florida.

The City Council needs to prioritize the "Vision 2025" areas and direct staff to develop implementation measures to achieve the desired vision for the City.

FISCAL IMPACT/FUNDING SOURCE: None

RECOMMENDATION: Prioritize the "Vision 2025" areas and direct staff to develop implementation measures to achieve the desired vision for the City.

MOTION: Prioritize the "Vision 2025" areas and direct staff to develop implementation measures to achieve the desired vision for the City.

Created/Initiated By: Janis Fleet, Principal Planner on 05/07/2018 11:58 AM

Final Approval By: Danielle J. Judd, City Manager on 05/07/2018 02:28: PM



COMMUNITY VISIONING CITY OF GREEN COVE SPRINGS

MARCH 3, 2018

Facilitated by
Marilyn E. Crotty
Institute of Government
University of Central Florida

INTRODUCTION

The City of Green Cove Springs held a community visioning workshop on March 3, 2018. Ms. Marilyn Crotty, director of the Florida Institute of Government at the University of Central Florida, designed and facilitated the session.

Green Cove Springs residents, businesses, organizations, and other stakeholders were invited to the workshop to share their hopes and dreams for the future of the city. Approximately 75 people attended the session. While the Mayor, members of the City Council, and staff were present at the workshop, their role was to observe and listen to the ideas generated by the participants.

The attendees were assigned to small groups in which they responded to questions posed by the facilitator. This report is a summary of the ideas that were generated with special attention to the emerging consensus on issues that became apparent at the workshop.

This information will be shared with the City Council as they plan for the future of the city.

COMMUNITY TREASURES AND VALUES

The participants were asked to identify the treasures and values of the City of Green Cove Springs...the things that they love about the city and want to see continued, protected or improved. These might be physical places or intangibles like community character. There were ten small discussion groups with about 7 or 8 people in each group. The responses have been grouped into seven categories (environmental, city facilities/infrastructure, qualities/characteristics, community assets, events/activities, government services, values) with the number in front of the item indicating the number of groups (10 groups total) that included this issue on their lists. A complete list of each small group's comments is included in Appendix A of this report.

PART I – Treasures and Values

What are the treasures and values of Green Cove Springs...the things (whether physical places, or intangibles like community character) you love about the city and want to see continued, protected or improved? What would you want to ensure is preserved as Green Cove Springs plans for the future?

Environmental

- (4) Trees
- (1) Weather – 3 seasons
- (1) Nature
- (1) Conservation area

City Facilities/Infrastructure

- (5) Brick streets
- (2) Trails and trail plans
- (2) Senior Center
- (1) Courthouse
- (1) Jail
- (1) County administration building
- (1) DMV
- (1) Fire Station
- (1) Clay transit hub
- (1) Town Center
- (1) Gateway corridor
- (1) Four Parks
 - (1) Vera Francis Park
- (1) Augusta Savage Community Center

Qualities and Characteristics

- (6) Historic feeling
- (5) Small town – quaint, cozy
- (3) Walkability
- (3) Sense of community – relationships
- (2) Home town feel
- (2) Small businesses – no chains
- (1) Potential for growth
- (1) Tourism
- (1) Diversity
- (1) Security in schools
- (1) Single family and older homes
- (1) Close to big stores
- (1) Congruency – feel, look, mood
- (1) Old Florida style of architectural design
- (1) Character
- (1) Greatest generation
- (1) Charm

Community Assets

- (10) River – waterfront
- (9) Spring Park
- (3) Bed and breakfast
- (3) Public access to river
- (3) Museums
- (3) Historical triangle
- (2) Historic buildings
- (2) Clay Theater
- (2) Schools
- (2) Governors Creek
- (1) Clay Port area
- (1) Fairgrounds
- (1) Churches
- (1) Golf course
- (1) Industrial Park
- (1) Airport
- (1) Charitable organizations – VFW, Elks, etc.
- (1) Cemetery
- (1) Antique shops
- (1) Walnut St.
- (1) Railroad
- (1) Like Avondale

Events/Activities

(4) Festivals/Events

Arts & Crafts Festival

Riverfest

CalaVida

Christmas on Walnut

Christmas parade

Soul Food Festival

Clay County Fair

Antique Car Show

(2) Kayaking and boating

(1) Fishing

Government Services and Personnel

(5) Police Department

(1) Waste/sanitation crew

(1) Easy access to city staff – responsive

(1) City electric value

(1) VA representative

(1) Code Enforcement

(1) Supervisor of Elections

(1) City Council

(1) Customer focus

(1) Professional services

(1) Well run

Values

(2) Family oriented

(1) Spirituality

(1) Community service and caring

(1) Protection

(1) Trust

VISION 2025

The second task assigned to the small groups was to discuss the City of Green Cove Springs seven years from now. What will the city be like? What does it look like? What is it like to live here, work here, retire here? What kinds of economic activity take place here? The participants were invited to share their hopes and dreams for the future of the city. The responses have been organized into seven categories (appearance/beautification, quality of life, economic development, development/redevelopment, education, government services/operations, and infrastructure) combining information from all the groups. The number in front of the item indicates the number of groups at the workshop (total of 8) that included this issue on their lists. A separate listing of the responses from each group is found in Appendix B.

Appearance/Beautification

- (2) Remove “trashy” look Hwy 17
- (1) US 17 and Walnut St. beautification
- (1) Maintaining city look when beltway comes in
- (1) Treescape plan – beauty and safety
- (1) Cleaner – streetscape, medians improved
- (1) Remove shuttle fuel tank
- (1) Improve face structure of buildings – Walnut St.
- (1) Reclaim brick roads
- (1) Uniform architecture
- (1) Incentives to add landscaping barriers

Quality of Life

- (3) Family friendly activities
 - Children’s activities
- (3) River life – boating, canoeing, kayaking
 - River Access
 - Canoe and kayak slide – City Park and Governor’s Creek
- (2) Activities to stay alive
 - Increase opportunities for seniors
- (2) Community involved in decisions
 - Community involvement in completing tasks – getting things done
- (1) Keep small town feel
- (1) Improvements in outdoor activities
- (1) Noise restrictions – trucks
- (1) Historic area preserved
- (1) Preserve architecture
- (1) Keep next generation here

Economic Development

- (6) Restaurants – walking distance, open at night
- (4) Grocery store – Trader Joes, Whole Foods, Fresh Market
- (4) Employment opportunities
 - Job opportunities for college students
 - Generation friendly jobs
 - Good paying jobs
- (3) Retail shops – Vibrant shops, a Mt. Dora North
- (2) Hotel
- (1) Center of attraction for families to come
- (1) Movies
- (1) Port
- (1) Riverfront condos
- (1) Commercial building on SR16
- (1) Light industrial on SR16
- (1) Water taxi – port and pier
- (1) Train stop – Amtrak, light rail Jacksonville
- (1) Local taxi service
- (1) Marketing – promoting Green Cove Springs
- (1) Industry - \$50,000
- (1) Tours
- (1) Pedestrian tourism
- (1) Young adult entertainment
- (1) Cafes, like Avondale

Development/Redevelopment

- (3) Parking accessibility
- (3) Annexation
 - At least to service area
- (2) Redevelop Reynolds Park
- (1) Affordable housing
- (1) Better retirement facilities
- (1) Development on Hwy 17
- (1) More freedom of development/bigger/less restrictions
- (1) Blend new buildings with old
- (1) Canvas canopies
- (1) Historic fixtures
- (1) Redevelopment of west side Green Cove Springs – upgrade housing
- (1) Less strip malls
- (1) Waterfront development for recreation, banquet hall
- (1) Zoning that makes sense – restrict certain businesses
- (1) Managed growth
- (1) No Blanding Blvd.

Education

- (1) Opportunities for young minds
- (1) Better schools
- (1) Schools teaching to the whole person and management
- (1) Community involvement in schools

Government Services/Operations

- (2) Improved parks/playgrounds
 - Make each park unique in its own way
- (2) Multi modal transportation hub – improve ride choice
- (1) Consolidate transportation items
- (1) Self driving transit – trams
- (1) Traffic control – traffic lights, speed bumps
- (1) Traffic diversion from Hwy 17
- (1) Lower electric rate
- (1) Have County maintain/upgrade their buildings
- (1) City communication strategy, surveys

Infrastructure

- (3) Underground utilities
 - Different electric company
- (2) Pedestrian bridge over Hwy 17
- (2) Internet
 - City-wide WiFi
 - Outstanding social media to attract more people
- (1) Drainage
- (1) Improved infrastructure
- (1) City pier improvement
- (1) More sidewalks
- (1) Grove St. opened for canoe access to river
- (1) Fix the dock
- (1) Waterfront benches at end of streets
- (1) Trails – proposed; master trail plan

CONCLUSIONS

The community visioning workshop was well attended with a mix of participants who were fairly new to the city along with long-time residents. However, one common characteristic was evident and that was the love the residents of Green Cove Springs have for the city and their optimism to see it continue as a wonderful place to live in the future.

There was no shortage of ideas generated and as the City Council plans for the future, it is important that the Council keeps in mind the identified treasures and values that the residents would like to see continued or improved upon. There was broad agreement upon the following:

- The river is a major asset that must be preserved with access available for water-centric activities;
- City parks are highly valued, particularly Spring Park;
- The historic nature of the city, brick streets, and the quaint environment are treasured;
- Residents love the small town feel of Green Cove Springs, its walkability, and sense of community;
- Events and festivals play a major role in the city; and,
- A safe city with the security of having a police department is important.

While numerous suggestions were made for projects and programs to be initiated to create a desired future for the city, there was not a great deal of consensus on what that should consist of. It is clear however that the following issues were supported by many of the people in attendance at the workshop:

- Efforts to cleanup and beautify the city should happen;
- Anything that enhances and maintains a high quality of life for the residents would be welcomed;
- There is a need for economic development, particularly a desire for more options in the city for shopping, restaurants, grocery stores, hotels, and entertainment;
- Job development, for all ages, is seen as essential;
- There is an acceptance that growth will occur, but it should be managed to maintain the historic nature of the city and its small town, family-friendly culture;
- Housing variety and upgrades are important;
- There is a need for transportation alternatives; and,
- The city should invest in technology, particularly WiFi for all residents.

The City of Green Cove Springs is poised to embrace a future that maintains the qualities that have drawn people to the community in the past and that will ensure it is a city that provides new opportunities for the people who choose to call this home.

APPENDIX A

The treasures and values identified by participants who attended the Community Visioning workshop held on March 3, 2018:

Table #1

Security in Green Cove schools
Love as small town
Keep/save historical feeling of town
Waterfront attractions
Our big treasure – Spring Park
Potential of growth
Family oriented
Waste/sanitation crew (pick up route crew)
City's own police department
Easy accessibility to the City staff

Table #2

Spring park/pool
Historic buildings/day theatre
Arts and craft festival
Tourism/small town feel
Bicyclist/Bed and Breakfast
River/Riverfront
Public access to river
Clay Port area
Museums/historic triangle military
Diversity/people
City electric value
Small businesses

Table #3

Maintain the character of the older parts of the city
Balance of use of the riverfront
Public access
Preserve single family and older homes
Cautious with multi-family or condos
The City Police Department is an asset
Ambiance: trees, brick roads, each home unique
Citizen inclusion/involvement
City festivals/events
County seat of government

Table #4

The river is a value
Water attractive
Kayaking and boating
Only Clay County non-boating access
Brick streets (historic appearance)
Walkability
County seat
Court house
Jail
County administration
DMV
Police Department
Fire station
Veteran's administration representative
Trails and trail plan
Tree city
New pool and Spring Park renovation
Historical triangle
Proximity Fairgrounds
Florida weather (3 seasons)
Market in the park
Events
River fest
CalaVida
Christmas on Walnut and Christmas Parade
Soul Food Festival
Clay County Fair
Antique car show
River cruise stop
Senior Center
Clay Transit hub
Churches
Schools
Governors Creek
Charitable organizations
VFW, Elks, FOE, Food Pantry, Etc.
Nana's, Rotary, VIA
Nature
Recreation
Spirituality
Governance (law, order)
Town Center
Sense of Community
Community service and caring
Museums
Military History

Cemetery in St. Johns Landing
Improved Code Enforcement
Police presence
Commercial building cleanup
M Law building, Walgreens, CVS
Sup Elections
Gateway Corridor

Table #5

Treasure – City Park, spring, boat slips, fishing
Military museum
Old court house and jail
The river
Bed and Breakfast
Having 4 parks – enhance 3 parks
Augusta Savage Community Center
We are the County seat
Walking trails/nature
Festivals
Historic History – small town values

Table #6

River
City dock and harbor
Green Cove History
Brick Street (Walnut St.)
Spring Park and Pool
Small town feel (people and property)
Governor's Creek Boat Ramp (County property)
Close to big stores in Fleming Island so Green Cove can keep quaint shops with the small town feel

Table #7

Historical homes (many...)
Trees/replanting/replacement
Regulation?
Protection
Cobblestone – streets
Congruency – feel/look/mood
Antique shops
Rx
Park
River
Railroad
Courthouse
Military history
River Park Inn
Character
Greatest generation
Trust/family

Table #8

Sidewalk (walkability)
History
Charm
Hometown feel
Park (Spring Park/Pool)
Council
Access to the River!

Table #9

Police response
Customer focus
Professional services
Well run town (won't survive without growth 25,000+)
Quiet/cozy
Good schools
Close community
River (capitalize on the resource)
Walkability (golf carts) (but heavy traffic is a problem)
Hometown non-chain restaurants
Spring and new pool
History
Technology (energy cove court)

Table #10

Spring Park – river, trees, pier

Brick streets

Small town feel

Walnut Street

Like Avondale

Increase local owned café, shops

Less franchise

Golf course – River Bend

Industrial Park

Airport

Historical Triangle

Historical society

Senior Center

Conservation area

Recreation, fishing, boating, trails

Police Department

Relationship with community, seniors, children

Vera Francis Park

Land north of Elks Club potential park

Clay Theatre

Old Florida style

Architectural design

APPENDIX B

VISION 2025

Vision for the City of Green Cove Springs in 2025 as described by the small discussion groups on March 3, 2018. Because some attendees left before these discussions, the groups were consolidated into 8 tables for this portion of the agenda. Items highlighted with an asterisk in front of them are the priorities each group designated for the future.

Table #1

*In 2025, outstanding social media/internet presences to attract more people

*Improved infrastructure

Underground electricity/different electric company

Drainage

Lower electricity rate

*Center of attraction for families to come

Family friendly activities

Improved parks/playgrounds

Movies

Sports organizations

Employment opportunities

Affordable housing

Opportunities for young minds

Increase opportunities for seniors

Better retirement facilities

Activities to stay active

Table #2

*Keep small town feel, with commercial enhancements, walkable

*River life – boating, canoeing, kayaking

*US 17 and Walnut Street beautification

Pedestrian bridge over US17

Legal golf cart community

Evening businesses

Restaurants

Mount Dora North shops/restaurants/pubs

Parking accessibility

City wide Wi-Fi/residents

Improvements on outdoor activities – biking, hiking, nature walks

City pier improvement

Children's recreation

All ages activities

Table #3

- *Annexation to at least service area
- *Maintaining city look when beltway comes in (core)
- *Development (planned) on Hwy 17
- Have county maintain/upgrade their buildings
- Allow out city more freedom of development/bigger/less restriction

Table #4

- *Port
 - River front condos with marina
 - Commercial building on #16
 - Light industry in south of #16
 - Water taxi between port and City pier
 - Remove shuttle fuel tank
 - River access
- *Core city
 - Vibrant shops (no vacancy)
 - Canvas canopies
 - Adequate parking
 - Eateries within walking distance, especially evening dining
 - Blend new building with old structures
 - Trader Joes (Whole Foods, others)
 - Remove “trashy” look of Highway 17
- *Consolidate transportation items
 - Local taxi service
 - Self-driving transit for residents (maybe tram)
 - Multi-modal transport hub
 - Train stop in GCS (not only Amtrak, Light Rail Jax)
 - Improve ride choice
- Keep trees (treescape plan, beauty and safety as focal point)
- Underground electric
- Cleaner (streetscape, row/medians improved)
- Historic fixtures
- Adequate street lighting in business area and residential area
- Traffic diversions from Highway 17
- Redevelop Westside of GCS. (Upgrade housing stock)
- Develop local good paying jobs
- Senior housing (carriage house concert)
- Annex to service area boundaries

Table # 5

- *Job opportunities for college students
- *Marketing (promoting schools) (what GCS has to offer)
- *Grocery Store, hotel, 5 Star restaurant
- Industry (\$50,000)
- US17
- Augusta Savage Center (service center stores)
- Cove Life – marketing
- Tours (for cruises that come in)
- Improve face structure of buildings – Walnut St.
- Keep next generation here
- Children have no place to go, community center, arcade, keep off streets, move structure
- Why should people retire here? + Community center, hospital
- Economics in GCS with Beltway coming in
- More businesses needed
- Tax deduction for businesses
- Luring businesses into the City

Table #6

- *Canoe and kayak slide at City Park and Governor's Creek also
- *Reclaimed brick roads – remove the asphalt
- *Electric utilities underground
- Less strip malls
- Uniform architecture
- Better schools
- Young adult entertainment options
- More restaurants (not chains) (open for dinner)
- More sidewalks (walkable sidewalks)
- Grove Street opened up for canoe access to the river
- Pedestrian bridge crossing, Hwy 17 large enough for bicycles (located in the Core area)
- Reynolds Port Development – docks, pier
- Traffic control – speeding (traffic light at McDonalds) (speed bumps Magnolia Ave)
- Noise restriction for trucks
- City incentives to businesses to add landscaping buffers along Magnolia Ave.
- Zoning that makes sense – restrict certain businesses (certain commercial areas)
- Preserved plans for the future
- Small town feel
- City bypass to relieve Hwy 17 traffic (part of vision for the future)
- Maintain proper buffers for property values

Table #9

*Lodging – limited place to stay once you are here

*Community involved in solutions

*Entertainment lacks opportunities, waterfront development for recreation, banquet hall

Fix the dock (enhancements)

Functional Golf Cart Community

Schools teaching to the whole person and management

Waterfront benches at the end of streets

More restaurants

City communication strategy including survey strategy

Make each park unique in its own way

Community involvement in schools

Redevelop Reynolds Park

Community involvement completing tasks getting things done

Grocery store

Retail stores

Annexation

Fresh Markets

Table #10

*Managed Growth

*Historic area – preserved

Central business district – defined

*Trails – proposed

Master trails plan

Parking

Grocery store – small mom and pop

Pedestrian Tourism

Walnut Street

Pedestrian only – bridge 17 across

Cafés, Avondale

Pier – enlarge, improve, more slips

Walking to Walnut

Historic garage – 3 stories

Preserve architecture

Rebuild similar design

Jobs – industry

Generation friendly jobs

Restaurants

No Blanding Blvd